

2017 BUDGET SUMMARY  
NO INCREASE  
BOARD APPROVED 11-7-16

<b>Savannah 2017</b>	September Year to Date	Projected Yr End	2016 Budget	2017 Budget
<b>Revenues</b>				
Assessment Income	293,544.00	391,392.00	391,392.00	391392.00
Garage Income	9,652.50	12,870.00	13,068.00	13068.00
Violation Income	0.00	0.00	0.00	0.00
Late Charges	749.00	998.67	1,200.00	804.00
Clubhouse Rental	225.00	300.00	0.00	0.00
Working Capital	0.00	0.00	0.00	0.00
Reserve Income New Own	4,279.00	5,705.33	0.00	2500.00
Interest Income	479.00	638.67	0.00	200.00
Miscellaneous Income	7,376.00	9,834.67	0.00	0.00
<b>TOTAL REVENUES</b>	<b>316,304.50</b>	<b>421,739.33</b>	<b>405,660.00</b>	<b>407964.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Gas	1,665.00	2,220.00	2,312.00	2292.00
Electric	12,134.00	16,178.67	20,028.00	16200.00
Water/Sewer	89,910.00	107,892.00	109,899.00	109896.00
Telephone	295.00	393.33	450.00	456.00
Trash Removal	10,972.00	14,629.33	14,972.00	15072.00
<b>Operating Costs</b>				
Exterior Building Maint	2,848.00	3,797.33	5,000.00	12000.00
Garage Expense	0.00	0.00	3,096.00	3096.00
Building Maintenance	8,925.00	11,900.00	5,000.00	5004.00
Landscape Contract	10,089.00	13,452.00	14,136.00	14136.00
Irrigation Repairs	436.00	581.33	400.00	600.00
Plants/Trees	0.00	0.00	1,500.00	504.00
Fence Maintenance	426.00	568.00	900.00	900.00
Parking Lot Maintenance	350.00	466.67	3,000.00	21396.00
Security Gates	0.00	0.00	2,000.00	996.00
Fire System Maintenance	3,329.00	4,438.67	9,996.00	8496.00
Fire Alarm Monitoring	3,783.00	5,044.00	5,600.00	5796.00
Janitorial	8,161.00	10,881.33	10,537.00	7656.00
Recreation Facility	1,780.00	2,373.33	9,744.00	3996.00
Pool and Spa Maint	9,100.00	12,133.33	17,238.00	15000.00
Playground	0.00	0.00	2,104.00	2100.00
Snow Removal	0.00	0.00	8,800.00	7596.00
Common Area Lights	3,602.00	4,802.67	5,000.00	5004.00
Grounds - Other	2,120.00	2,826.67	8,500.00	3000.00
Signage	0.00	0.00	1,000.00	500.00
Contingency	0.00	0.00	286.00	0.00
<b>Administration</b>				
Management	15,575.00	20,766.67	20,700.00	20700.00
Administration	2,215.00	2,953.33	3,504.00	3000.00
Insurance	30,783.00	41,044.00	39,367.00	41100.00
Audit/Tax Prep	250.00	240.00	275.00	275.00
Bad Debt	0.00	0.00	0.00	0.00
Legal	4,520.00	6,026.67	5,000.00	6996.00
Bank Charges	0.00	0.00	60.00	0.00
Reserve Study	0.00	0.00	0.00	0.00
Miscellaneous	410.00	546.67	164.00	5.00
<b>Reserves</b>				
Reserve Transfer	50,265.00	67,020.00	67,020.00	64224.00
Garage Reserve	6,049.00	8,065.33	8,072.00	9972.00
<b>Total Reserves</b>			75,092.00	74196.00
<b>TOTAL EXPENSES</b>	<b>273,943.00</b>	<b>350,956.00</b>	<b>405,660.00</b>	<b>407964.00</b>
<b>NET INCOME</b>	<b>42,361.50</b>	<b>70,783.33</b>	<b>0.00</b>	<b>0.00</b>