

# STONE CANYON CONDOMINIUMS

Balance Sheet  
As of 05/31/19

## ASSETS

1010	Mutual of Omaha Bank Operating	\$	64,687.55
1011	Mutual of Omaha - Reserve Acct		8,654.75
1015	RBC Wealth Management		134,700.71
1016	Fortis Bank MM 1.8%		600,000.00
1020	Adjust Investments to Cost		(3,336.51)
1300	Accounts Receivable		25,839.01
1310	Allowance for Doubtful Account		(10,500.00)
1320	Accrued Interest Receivable		208.82
1500	Prepaid Insurance		50,190.47
1510	Prepaid Income Tax		2,300.00
1520	Deposits		1,110.00
1550	Due From Operating		360,619.00
TOTAL ASSETS			\$ 1,234,473.80

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

2000	Accounts Payable	\$	90,598.07
2400	Due to Reserves		360,619.00
2500	Prepaid Assessments		40,536.36
2510	Colo Payback Due 2020		23.62
2520	Colorado Payback Due 2022		216.00
2530	Deferred Revenue		27,260.00
2900	Suspense		8,646.03
Subtotal Current Liab.			\$ 527,899.08

### RESERVES:

			\$ .00
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### EQUITY:

3000	Retained Earnings Operating	\$	44,262.13
3200	Working Capital Retained Earni		278,149.74
3300	Retained Earnings - Reserve		509,404.65
	Current Year Net Income/(Loss)		(125,241.80)
Subtotal Equity			\$ 706,574.72
TOTAL LIABILITIES & EQUITY			\$ 1,234,473.80

# STONE CANYON CONDOMINIUMS

Income/Expense Statement  
Period: 05/01/19 to 05/31/19

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>								
04000	Assessment Income	59,994.00	60,394.00	(400.00)	302,370.00	301,970.00	400.00	724,728.00
04020	Violation Income	50.00	41.67	8.33	50.00	208.35	(158.35)	500.00
04100	Late Fee Income	1,348.30	333.33	1,014.97	9,271.30	1,666.65	7,604.65	4,000.00
04300	Comcast Rebate Income	.00	313.33	(313.33)	.00	1,566.65	(1,566.65)	3,760.00
04400	Miscellaneous Income	.00	.00	.00	60.00	.00	60.00	.00
04450	Interest Income - Operating	3.23	.00	3.23	25.24	.00	25.24	.00
04500	Reserve Contributions	(8,645.84)	(8,645.83)	(.01)	(43,229.20)	(43,229.15)	(.05)	(103,750.00)
	<b>Total Income</b>	<b>52,749.69</b>	<b>52,436.50</b>	<b>313.19</b>	<b>268,547.34</b>	<b>262,182.50</b>	<b>6,364.84</b>	<b>629,238.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	936.66	1,083.33	146.67	5,269.62	5,416.65	147.03	13,000.00
05050	Gas	137.75	258.33	120.58	360.61	1,291.65	931.04	3,100.00
05100	Water/Sewer	11,674.79	12,500.00	825.21	62,731.36	62,500.00	(231.36)	150,000.00
05400	Trash Removal	6,004.00	6,000.00	(4.00)	23,964.59	30,000.00	6,035.41	72,000.00
	<b>Total Utilities Expense</b>	<b>18,753.20</b>	<b>19,841.66</b>	<b>1,088.46</b>	<b>92,326.18</b>	<b>99,208.30</b>	<b>6,882.12</b>	<b>238,100.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maintenance Exterior	222.50	416.67	194.17	24,148.50	2,083.35	(22,065.15)	5,000.00
06050	Building Maintenance Interior	250.75	.00	(250.75)	250.75	.00	(250.75)	.00
06200	Roof and Gutter Repairs	725.00	250.00	(475.00)	725.00	1,250.00	525.00	3,000.00
06300	Plumbing Repair	.00	416.67	416.67	764.50	2,083.35	1,318.85	5,000.00
06500	Landscape Contract	3,113.00	3,125.00	12.00	15,451.17	15,625.00	173.83	37,500.00
06525	Irrigation Repairs	348.43	750.00	401.57	1,319.29	3,750.00	2,430.71	9,000.00
06530	Landscape Improvements	.00	833.33	833.33	.00	4,166.65	4,166.65	10,000.00
06535	BackFlow Preventors	.00	.00	.00	1,625.00	.00	(1,625.00)	.00
06550	Plants/Trees	1,583.86	188.58	(1,395.28)	1,958.86	942.90	(1,015.96)	2,263.00
06600	Parking Lot Maintenance	797.76	416.67	(381.09)	797.76	2,083.35	1,285.59	5,000.00
06610	Storm Drain Servicing	.00	2,083.33	2,083.33	2,200.00	10,416.65	8,216.65	25,000.00
06650	Janitorial	.00	83.33	83.33	.00	416.65	416.65	1,000.00
06665	Pool & Spa Maintenance	.00	666.67	666.67	.00	3,333.35	3,333.35	8,000.00
06670	Pool Chemicals	3,240.50	416.67	(2,823.83)	3,240.50	2,083.35	(1,157.15)	5,000.00
06680	Pool Repairs	1,115.48	.00	(1,115.48)	29,195.48	.00	(29,195.48)	.00
06700	Snow Removal	.00	3,333.33	3,333.33	28,920.00	16,666.65	(12,253.35)	40,000.00
06750	Miscellaneous Grounds	185.00	1,250.00	1,065.00	2,370.35	6,250.00	3,879.65	15,000.00
06800	Dog Lawn Maint	170.00	291.67	121.67	1,154.24	1,458.35	304.11	3,500.00
06850	Common Area Lighting	.00	416.67	416.67	1,249.05	2,083.35	834.30	5,000.00
06875	Signage	.00	41.67	41.67	121.11	208.35	87.24	500.00
	<b>Total Maintenance Expenses</b>	<b>11,752.28</b>	<b>14,980.26</b>	<b>3,227.98</b>	<b>115,491.56</b>	<b>74,901.30</b>	<b>(40,590.26)</b>	<b>179,763.00</b>

# STONE CANYON CONDOMINIUMS

Income/Expense Statement  
Period: 05/01/19 to 05/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Administrative/Business								
07000	Management	3,575.00	3,575.00	.00	21,450.00	17,875.00	(3,575.00)	42,900.00
07100	Administration	180.15	583.33	403.18	1,980.57	2,916.65	936.08	7,000.00
07200	Insurance	12,573.25	11,666.67	(906.58)	62,866.25	58,333.35	(4,532.90)	140,000.00
07300	Audit/Tax Return	.00	22.92	22.92	.00	114.60	114.60	275.00
07310	Income Tax Expense	.00	166.67	166.67	.00	833.35	833.35	2,000.00
07500	Legal - General	292.50	125.00	(167.50)	455.00	625.00	170.00	1,500.00
07510	Legal - Collection	1,168.30	958.33	(209.97)	7,991.30	4,791.65	(3,199.65)	11,500.00
07600	Miscellaneous	200.00	83.33	(116.67)	1,150.00	416.65	(733.35)	1,000.00
07900	Bank Charges	10.00	16.67	6.67	20.00	83.35	63.35	200.00
	Total Administrative/Bus	17,999.20	17,197.92	(801.28)	95,913.12	85,989.60	(9,923.52)	206,375.00
	Total Operating Expense	48,504.68	52,019.84	3,515.16	303,730.86	260,099.20	(43,631.66)	624,238.00
	NET OPERATING INCOME (LOSS)	4,245.01	416.66	3,828.35	(35,183.52)	2,083.30	(37,266.82)	5,000.00
Reserve Income								
08030	Reserve Interest Income	(2.94)	.00	2.94	(8.72)	.00	8.72	.00
	Reserve Income	(2.94)	.00	2.94	(8.72)	.00	8.72	.00
Reserve Expenses								
08500	Reserve Expenses	.00	.00	.00	90,067.00	.00	(90,067.00)	.00
	Total Reserve Expenses	.00	.00	.00	90,067.00	.00	(90,067.00)	.00
	NET RESERVE INCOME (LOSS)	(2.94)	.00	2.94	90,058.28	.00	(90,058.28)	.00
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	Current Year Net Income (Loss)	4,247.95	416.66	3,831.29	(125,241.80)	2,083.30	(127,325.10)	5,000.00