

STONE CANYON CONDOMINIUMS

Balance Sheet
As of 01/31/19

ASSETS

1010	Mutual of Omaha Bank Operating	\$	132,183.56
1015	RBC Wealth Management		134,700.71
1016	Fortis Bank MM 1.8%		600,000.00
1020	Adjust Investments to Cost		(3,336.51)
1300	Accounts Receivable		22,044.25
1310	Allowance for Doubtful Account		(10,500.00)
1320	Accrued Interest Receivable		208.82
1500	Prepaid Insurance		50,190.47
1510	Prepaid Income Tax		2,300.00
1520	Deposits		1,110.00
1550	Due From Operating		360,619.00
			\$ 1,289,520.30
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$	53,349.30
2400	Due to Reserves		360,619.00
2500	Prepaid Assessments		37,650.47
2510	Colo Payback Due 2020		23.62
2520	Colorado Payback Due 2022		216.00
2530	Deferred Revenue		27,260.00
			\$ 479,118.39

RESERVES:

		\$.00
			\$.00

EQUITY:

3000	Retained Earnings Operating	\$	44,262.13
3200	Working Capital Retained Earni		278,149.74
3300	Retained Earnings - Reserve		509,404.65
	Current Year Net Income/(Loss)		(21,414.61)
			\$ 810,401.91
			\$ 1,289,520.30
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STONE CANYON CONDOMINIUMS

Income/Expense Statement
Period: 01/01/19 to 01/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	60,194.00	60,394.00	(200.00)	60,194.00	60,394.00	(200.00)	724,728.00
04020	Violation Income	(100.00)	41.67	(141.67)	(100.00)	41.67	(141.67)	500.00
04100	Late Fee Income	2,641.50	333.33	2,308.17	2,641.50	333.33	2,308.17	4,000.00
04300	Comcast Rebate Income	.00	313.33	(313.33)	.00	313.33	(313.33)	3,760.00
04400	Miscellaneous Income	10.00	.00	10.00	10.00	.00	10.00	.00
04450	Interest Income - Operating	6.72	.00	6.72	6.72	.00	6.72	.00
04500	Reserve Contributions	(8,645.84)	(8,645.83)	(.01)	(8,645.84)	(8,645.83)	(.01)	(103,750.00)
	Total Income	54,106.38	52,436.50	1,669.88	54,106.38	52,436.50	1,669.88	629,238.00
EXPENSES								
Utilities Expense								
05000	Electric	1,271.12	1,083.33	(187.79)	1,271.12	1,083.33	(187.79)	13,000.00
05050	Gas	.00	258.33	258.33	.00	258.33	258.33	3,100.00
05100	Water/Sewer	26,299.73	12,500.00	(13,799.73)	26,299.73	12,500.00	(13,799.73)	150,000.00
05400	Trash Removal	5,938.00	6,000.00	62.00	5,938.00	6,000.00	62.00	72,000.00
	Total Utilities Expense	33,508.85	19,841.66	(13,667.19)	33,508.85	19,841.66	(13,667.19)	238,100.00
Maintenance Expenses								
06000	Building Maintenance Exterior	200.00	416.67	216.67	200.00	416.67	216.67	5,000.00
06200	Roof and Gutter Repairs	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06300	Plumbing Repair	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06500	Landscape Contract	6,150.00	3,125.00	(3,025.00)	6,150.00	3,125.00	(3,025.00)	37,500.00
06525	Irrigation Repairs	.00	750.00	750.00	.00	750.00	750.00	9,000.00
06530	Landscape Improvements	.00	833.33	833.33	.00	833.33	833.33	10,000.00
06535	BackFlow Preventors	1,625.00	.00	(1,625.00)	1,625.00	.00	(1,625.00)	.00
06550	Plants/Trees	375.00	188.58	(186.42)	375.00	188.58	(186.42)	2,263.00
06600	Parking Lot Maintenance	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06610	Storm Drain Servicing	2,200.00	2,083.33	(116.67)	2,200.00	2,083.33	(116.67)	25,000.00
06650	Janitorial	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06665	Pool & Spa Maintenance	.00	666.67	666.67	.00	666.67	666.67	8,000.00
06670	Pool Chemicals	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06700	Snow Removal	11,130.00	3,333.33	(7,796.67)	11,130.00	3,333.33	(7,796.67)	40,000.00
06750	Miscellaneous Grounds	806.35	1,250.00	443.65	806.35	1,250.00	443.65	15,000.00
06800	Dog Lawn Maint	325.47	291.67	(33.80)	325.47	291.67	(33.80)	3,500.00
06850	Common Area Lighting	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06875	Signage	121.11	41.67	(79.44)	121.11	41.67	(79.44)	500.00
	Total Maintenance Expenses	22,932.93	14,980.26	(7,952.67)	22,932.93	14,980.26	(7,952.67)	179,763.00
Administrative/Business								

STONE CANYON CONDOMINIUMS

Income/Expense Statement
Period: 01/01/19 to 01/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07000	Management	3,575.00	3,575.00	.00	3,575.00	3,575.00	.00	42,900.00
07100	Administration	149.46	583.33	433.87	149.46	583.33	433.87	7,000.00
07200	Insurance	12,573.25	11,666.67	(906.58)	12,573.25	11,666.67	(906.58)	140,000.00
07300	Audit/Tax Return	.00	22.92	22.92	.00	22.92	22.92	275.00
07310	Income Tax Expense	.00	166.67	166.67	.00	166.67	166.67	2,000.00
07500	Legal - General	.00	125.00	125.00	.00	125.00	125.00	1,500.00
07510	Legal - Collection	2,321.50	958.33	(1,363.17)	2,321.50	958.33	(1,363.17)	11,500.00
07600	Miscellaneous	450.00	83.33	(366.67)	450.00	83.33	(366.67)	1,000.00
07900	Bank Charges	10.00	16.67	6.67	10.00	16.67	6.67	200.00
	Total Administrative/Bus	19,079.21	17,197.92	(1,881.29)	19,079.21	17,197.92	(1,881.29)	206,375.00
	Total Operating Expense	75,520.99	52,019.84	(23,501.15)	75,520.99	52,019.84	(23,501.15)	624,238.00
	NET OPERATING INCOME (LOSS)	(21,414.61)	416.66	(21,831.27)	(21,414.61)	416.66	(21,831.27)	5,000.00
Reserve Income								
	Reserve Income	.00	.00	.00	.00	.00	.00	.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	.00	.00	.00	.00	.00	.00	.00
	Current Year Net Income (Loss)	(21,414.61)	416.66	(21,831.27)	(21,414.61)	416.66	(21,831.27)	5,000.00