

STONE CANYON CONDOMINIUMS

Balance Sheet
As of 06/30/18

ASSETS

1010	Mutual of Omaha Bank Operating	\$	304,534.78
1015	RBC Wealth Management		475,123.13
1020	Adjust Investments to Cost		(3,336.51)
1300	Accounts Receivable		42,243.48
1310	Allowance for Doubtful Account		(10,500.00)
1320	Accrued Interest Receivable		208.82
1500	Prepaid Insurance		50,190.47
1510	Prepaid Income Tax		2,300.00
1520	Deposits		1,110.00
1550	Due From Operating		360,619.00
TOTAL ASSETS			\$ 1,222,493.17

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$	39,375.62
2400	Due to Reserves		360,619.00
2500	Prepaid Assessments		30,893.75
2510	Colo Payback Due 2020		23.62
2520	Colorado Payback Due 2022		216.00
2530	Deferred Revenue		27,260.00
Subtotal Current Liab.			\$ 458,387.99

RESERVES:

	Subtotal Reserves	\$.00
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EQUITY:

3000	Retained Earnings Operating	\$	42,232.21
3200	Working Capital Retained Earni		143,729.05
3300	Retained Earnings - Reserve		509,404.65
	Current Year Net Income/(Loss)		68,739.27
Subtotal Equity			\$ 764,105.18
TOTAL LIABILITIES & EQUITY			\$ 1,222,493.17

STONE CANYON CONDOMINIUMS

Income/Expense Statement
Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	64,162.00	60,394.00	3,768.00	366,132.00	362,364.00	3,768.00	724,728.00
04020	Violation Income	.00	41.67	(41.67)	1,650.00	250.02	1,399.98	500.00
04100	Late Fee Income	552.00	333.33	218.67	3,148.00	1,999.98	1,148.02	4,000.00
04300	Comcast Rebate Income	.00	313.33	(313.33)	.00	1,879.98	(1,879.98)	3,760.00
04400	Miscellaneous Income	300.00	.00	300.00	1,026.00	.00	1,026.00	.00
04450	Interest Income - Operating	12.01	.00	12.01	69.74	.00	69.74	.00
04500	Reserve Contributions	(9,700.00)	(9,700.00)	.00	(58,200.00)	(58,200.00)	.00	(116,400.00)
	Total Income	55,326.01	51,382.33	3,943.68	313,825.74	308,293.98	5,531.76	616,588.00
 EXPENSES								
Utilities Expense								
05000	Electric	1,394.10	833.33	(560.77)	6,106.84	4,999.98	(1,106.86)	10,000.00
05050	Gas	.00	583.33	583.33	707.37	3,499.98	2,792.61	7,000.00
05100	Water/Sewer	18,843.24	15,690.92	(3,152.32)	69,270.04	94,145.52	24,875.48	188,291.00
05400	Trash Removal	5,766.00	5,274.58	(491.42)	33,484.00	31,647.48	(1,836.52)	63,295.00
	Total Utilities Expense	26,003.34	22,382.16	(3,621.18)	109,568.25	134,292.96	24,724.71	268,586.00
 Maintenance Expenses								
06000	Building Maintenance Exterior	2,000.00	333.33	(1,666.67)	6,837.50	1,999.98	(4,837.52)	4,000.00
06050	Building Maintenance Interior	800.00	.00	(800.00)	2,075.00	.00	(2,075.00)	.00
06200	Roof and Gutter Repairs	.00	250.00	250.00	530.00	1,500.00	970.00	3,000.00
06300	Plumbing Repair	.00	416.67	416.67	618.00	2,500.02	1,882.02	5,000.00
06500	Landscape Contract	3,075.00	3,075.00	.00	18,201.00	18,450.00	249.00	36,900.00
06525	Irrigation Repairs	917.40	558.33	(359.07)	1,505.45	3,349.98	1,844.53	6,700.00
06530	Landscape Improvements	.00	833.33	833.33	.00	4,999.98	4,999.98	10,000.00
06550	Plants/Trees	.00	291.67	291.67	375.00	1,750.02	1,375.02	3,500.00
06600	Parking Lot Maintenance	.00	416.67	416.67	.00	2,500.02	2,500.02	5,000.00
06610	Storm Drain Servicing	.00	2,083.33	2,083.33	.00	12,499.98	12,499.98	25,000.00
06625	Electric Upgrade/Repair	2,837.50	.00	(2,837.50)	2,837.50	.00	(2,837.50)	.00
06650	Janitorial	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06665	Pool & Spa Maintenance	1,903.05	566.67	(1,336.38)	1,903.05	3,400.02	1,496.97	6,800.00
06670	Pool Chemicals	.00	366.67	366.67	2,956.00	2,200.02	(755.98)	4,400.00
06700	Snow Removal	.00	3,333.33	3,333.33	11,040.00	19,999.98	8,959.98	40,000.00
06750	Miscellaneous Grounds	.00	333.33	333.33	9,466.80	1,999.98	(7,466.82)	4,000.00
06800	Dog Lawn Maint	279.62	125.00	(154.62)	1,598.29	750.00	(848.29)	1,500.00
06850	Common Area Lighting	165.40	400.00	234.60	5,811.05	2,400.00	(3,411.05)	4,800.00
06875	Signage	300.00	.00	(300.00)	1,290.48	.00	(1,290.48)	.00
06900	Contingency	.00	50.17	50.17	.00	301.02	301.02	602.00
	Total Maintenance Expenses	12,277.97	13,516.83	1,238.86	67,045.12	81,100.98	14,055.86	162,202.00

STONE CANYON CONDOMINIUMS

Income/Expense Statement
Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Administrative/Business								
07000	Management	3,250.00	3,250.00	.00	19,500.00	19,500.00	.00	39,000.00
07100	Administration	418.97	916.67	497.70	3,292.58	5,500.02	2,207.44	11,000.00
07200	Insurance	9,691.21	9,333.33	(357.88)	58,933.28	55,999.98	(2,933.30)	112,000.00
07300	Audit/Tax Return	.00	175.00	175.00	.00	1,050.00	1,050.00	2,100.00
07310	Income Tax Expense	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
07350	Bad Debt	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
07500	Legal - General	.00	500.00	500.00	333.00	3,000.00	2,667.00	6,000.00
07510	Legal - Collection	414.98	833.33	418.35	3,062.51	4,999.98	1,937.47	10,000.00
07600	Miscellaneous	.00	41.67	41.67	5,329.96	250.02	(5,079.94)	500.00
07900	Bank Charges	.00	16.67	16.67	64.95	100.02	35.07	200.00
	Total Administrative/Bus	13,775.16	15,483.34	1,708.18	90,516.28	92,900.04	2,383.76	185,800.00
	Total Operating Expense	52,056.47	51,382.33	(674.14)	267,129.65	308,293.98	41,164.33	616,588.00
	NET OPERATING INCOME (LOSS)	3,269.54	.00	3,269.54	46,696.09	.00	46,696.09	.00
Reserve Income								
08000	Reserve Income	.00	9,700.00	9,700.00	(9,700.00)	58,200.00	67,900.00	116,400.00
	Reserve Income	.00	9,700.00	9,700.00	(9,700.00)	58,200.00	67,900.00	116,400.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	.00	9,700.00	9,700.00	(9,700.00)	58,200.00	67,900.00	116,400.00
	Current Year Net Income (Loss)	3,269.54	(9,700.00)	12,969.54	56,396.09	(58,200.00)	114,596.09	(116,400.00)