

STONE CANYON CONDOMINIUMS

Balance Sheet
As of 04/30/18

ASSETS

Mutual of Omaha Bank Operating	\$	275,791.43	
RBC Wealth Management		475,123.13	
Adjust Investments to Cost		(3,336.51)	
Accounts Receivable		50,049.02	
Allowance for Doubtful Account		(10,500.00)	
Accrued Interest Receivable		208.82	
Prepaid Insurance		50,190.47	
Prepaid Income Tax		2,300.00	
Deposits		1,110.00	
Due From Operating		360,619.00	
TOTAL ASSETS			\$ 1,201,555.36

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$	39,506.68	
Due to Reserves		360,619.00	
Prepaid Assessments		35,381.34	
Colo Payback Due 2020		23.62	
Colorado Payback Due 2022		216.00	
Deferred Revenue		27,260.00	
Subtotal Current Liab.			\$ 463,006.64

RESERVES:

Subtotal Reserves			\$.00
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EQUITY:

Retained Earnings Operating	\$	42,232.21	
Working Capital Retained Earni		131,345.87	
Retained Earnings - Reserve		509,404.65	
Current Year Net Income/(Loss)		55,565.99	
Subtotal Equity			\$ 738,548.72

TOTAL LIABILITIES & EQUITY			\$ 1,201,555.36
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STONE CANYON CONDOMINIUMS

Income/Expense Statement Period: 04/01/18 to 04/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	60,394.00	60,394.00	.00	241,576.00	241,576.00	.00	724,728.00
04020	Violation Income	500.00	41.67	458.33	1,050.00	166.68	883.32	500.00
04100	Late Fee Income	420.00	333.33	86.67	2,196.00	1,333.32	862.68	4,000.00
04300	Comcast Rebate Income	.00	313.33	(313.33)	.00	1,253.32	(1,253.32)	3,760.00
04400	Miscellaneous Income	150.00	.00	150.00	426.00	.00	426.00	.00
04450	Interest Income - Operating	11.86	.00	11.86	44.97	.00	44.97	.00
04500	Reserve Contributions	(9,700.00)	(9,700.00)	.00	(38,800.00)	(38,800.00)	.00	(116,400.00)
	Total Income	51,775.86	51,382.33	393.53	206,492.97	205,529.32	963.65	616,588.00
EXPENSES								
Utilities Expense								
05000	Electric	971.93	833.33	(138.60)	4,071.36	3,333.32	(738.04)	10,000.00
05050	Gas	.00	583.33	583.33	406.42	2,333.32	1,926.90	7,000.00
05100	Water/Sewer	.00	15,690.92	15,690.92	25,162.62	62,763.68	37,601.06	188,291.00
05400	Trash Removal	5,590.00	5,274.58	(315.42)	22,128.00	21,098.32	(1,029.68)	63,295.00
	Total Utilities Expense	6,561.93	22,382.16	15,820.23	51,768.40	89,528.64	37,760.24	268,586.00
Maintenance Expenses								
06000	Building Maintenance Exterior	.00	333.33	333.33	4,475.00	1,333.32	(3,141.68)	4,000.00
06050	Building Maintenance Interior	.00	.00	.00	600.00	.00	(600.00)	.00
06200	Roof and Gutter Repairs	180.00	250.00	70.00	180.00	1,000.00	820.00	3,000.00
06300	Plumbing Repair	.00	416.67	416.67	200.00	1,666.68	1,466.68	5,000.00
06500	Landscape Contract	3,075.00	3,075.00	.00	12,051.00	12,300.00	249.00	36,900.00
06525	Irrigation Repairs	153.55	558.33	404.78	153.55	2,233.32	2,079.77	6,700.00
06530	Landscape Improvements	.00	833.33	833.33	.00	3,333.32	3,333.32	10,000.00
06550	Plants/Trees	.00	291.67	291.67	375.00	1,166.68	791.68	3,500.00
06600	Parking Lot Maintenance	.00	416.67	416.67	.00	1,666.68	1,666.68	5,000.00
06610	Storm Drain Servicing	.00	2,083.33	2,083.33	.00	8,333.32	8,333.32	25,000.00
06650	Janitorial	.00	83.33	83.33	.00	333.32	333.32	1,000.00
06665	Pool & Spa Maintenance	.00	566.67	566.67	.00	2,266.68	2,266.68	6,800.00
06670	Pool Chemicals	.00	366.67	366.67	2,956.00	1,466.68	(1,489.32)	4,400.00
06700	Snow Removal	2,205.00	3,333.33	1,128.33	11,040.00	13,333.32	2,293.32	40,000.00
06750	Miscellaneous Grounds	.00	333.33	333.33	9,416.80	1,333.32	(8,083.48)	4,000.00
06800	Dog Lawn Maint	.00	125.00	125.00	845.56	500.00	(345.56)	1,500.00
06850	Common Area Lighting	.00	400.00	400.00	5,248.95	1,600.00	(3,648.95)	4,800.00
06875	Signage	265.72	.00	(265.72)	665.48	.00	(665.48)	.00
06900	Contingency	.00	50.17	50.17	.00	200.68	200.68	602.00
	Total Maintenance Expenses	5,879.27	13,516.83	7,637.56	48,207.34	54,067.32	5,859.98	162,202.00

STONE CANYON CONDOMINIUMS

Income/Expense Statement
 Period: 04/01/18 to 04/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Administrative/Business								
07000	Management	3,250.00	3,250.00	.00	13,000.00	13,000.00	.00	39,000.00
07100	Administration	970.00	916.67	(53.33)	2,538.47	3,666.68	1,128.21	11,000.00
07200	Insurance	9,691.21	9,333.33	(357.88)	39,026.86	37,333.32	(1,693.54)	112,000.00
07300	Audit/Tax Return	.00	175.00	175.00	.00	700.00	700.00	2,100.00
07310	Income Tax Expense	.00	166.67	166.67	.00	666.68	666.68	2,000.00
07350	Bad Debt	.00	250.00	250.00	.00	1,000.00	1,000.00	3,000.00
07500	Legal - General	.00	500.00	500.00	.00	2,000.00	2,000.00	6,000.00
07510	Legal - Collection	.00	833.33	833.33	701.00	3,333.32	2,632.32	10,000.00
07600	Miscellaneous	4,540.96	41.67	(4,499.29)	5,329.96	166.68	(5,163.28)	500.00
07900	Bank Charges	.00	16.67	16.67	54.95	66.68	11.73	200.00
	Total Administrative/Bus	18,452.17	15,483.34	(2,968.83)	60,651.24	61,933.36	1,282.12	185,800.00
	Total Operating Expense	30,893.37	51,382.33	20,488.96	160,626.98	205,529.32	44,902.34	616,588.00
	NET OPERATING INCOME (LOSS)	20,882.49	.00	20,882.49	45,865.99	.00	45,865.99	.00
Reserve Income								
08000	Reserve Income	.00	9,700.00	9,700.00	(9,700.00)	38,800.00	48,500.00	116,400.00
	Reserve income	.00	9,700.00	9,700.00	(9,700.00)	38,800.00	48,500.00	116,400.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	.00	9,700.00	9,700.00	(9,700.00)	38,800.00	48,500.00	116,400.00
	Current Year Net Income (Loss)	20,882.49	(9,700.00)	30,582.49	55,565.99	(38,800.00)	94,365.99	(116,400.00)