

STONE CANYON CONDOMINIUMS

Balance Sheet
As of 03/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 266,094.74	
RBC Wealth Management	475,123.13	
Adjust Investments to Cost	(3,336.51)	
Accounts Receivable	58,948.12	
Allowance for Doubtful Account	(10,500.00)	
Accrued Interest Receivable	208.82	
Prepaid Insurance	50,190.47	
Prepaid Income Tax	2,300.00	
Deposits	1,110.00	
Due From Operating	360,619.00	
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TOTAL ASSETS		\$ 1,200,757.77
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 61,114.63	
Due to Reserves	360,619.00	
Prepaid Assessments	33,858.29	
Colo Payback Due 2020	23.62	
Colorado Payback Due 2022	216.00	
Deferred Revenue	27,260.00	
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Subtotal Current Liab.		\$ 483,091.54

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings Operating	\$ 42,232.21	
Working Capital Retained Earni	131,345.87	
Retained Earnings - Reserve	509,404.65	
Current Year Net Income/(Loss)	34,683.50	
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Subtotal Equity		\$ 717,666.23

TOTAL LIABILITIES & EQUITY		\$ 1,200,757.77
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STONE CANYON CONDOMINIUMS

Income/Expense Statement
Period: 03/01/18 to 03/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	60,394.00	60,394.00	.00	181,182.00	181,182.00	.00	724,728.00
04020	Violation Income	350.00	41.67	308.33	550.00	125.01	424.99	500.00
04100	Late Fee Income	340.00	333.33	6.67	1,776.00	999.99	776.01	4,000.00
04300	Comcast Rebate Income	.00	313.33	(313.33)	.00	939.99	(939.99)	3,760.00
04400	Miscellaneous Income	256.00	.00	256.00	276.00	.00	276.00	.00
04450	Interest Income - Operating	11.37	.00	11.37	33.11	.00	33.11	.00
04500	Reserve Contributions	(9,700.00)	(9,700.00)	.00	(29,100.00)	(29,100.00)	.00	(116,400.00)
	Total Income	51,651.37	51,382.33	269.04	154,717.11	154,146.99	570.12	616,588.00
 EXPENSES								
Utilities Expense								
05000	Electric	952.48	833.33	(119.15)	3,099.43	2,499.99	(599.44)	10,000.00
05050	Gas	175.46	583.33	407.87	406.42	1,749.99	1,343.57	7,000.00
05100	Water/Sewer	13,343.95	15,690.92	2,346.97	25,162.62	47,072.76	21,910.14	188,291.00
05400	Trash Removal	5,814.00	5,274.58	(539.42)	16,538.00	15,823.74	(714.26)	63,295.00
	Total Utilities Expense	20,285.89	22,382.16	2,096.27	45,206.47	67,146.48	21,940.01	268,586.00
 Maintenance Expenses								
06000	Building Maintenance Exterior	3,650.00	333.33	(3,316.67)	4,475.00	999.99	(3,475.01)	4,000.00
06050	Building Maintenance Interior	.00	.00	.00	600.00	.00	(600.00)	.00
06200	Roof and Gutter Repairs	.00	250.00	250.00	.00	750.00	750.00	3,000.00
06300	Plumbing Repair	.00	416.67	416.67	200.00	1,250.01	1,050.01	5,000.00
06500	Landscape Contract	2,992.00	3,075.00	83.00	8,976.00	9,225.00	249.00	36,900.00
06525	Irrigation Repairs	.00	558.33	558.33	.00	1,674.99	1,674.99	6,700.00
06530	Landscape Improvements	.00	833.33	833.33	.00	2,499.99	2,499.99	10,000.00
06550	Plants/Trees	375.00	291.67	(83.33)	375.00	875.01	500.01	3,500.00
06600	Parking Lot Maintenance	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
06610	Storm Drain Servicing	.00	2,083.33	2,083.33	.00	6,249.99	6,249.99	25,000.00
06650	Janitorial	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06665	Pool & Spa Maintenance	.00	566.67	566.67	.00	1,700.01	1,700.01	6,800.00
06670	Pool Chemicals	2,956.00	366.67	(2,589.33)	2,956.00	1,100.01	(1,855.99)	4,400.00
06700	Snow Removal	.00	3,333.33	3,333.33	8,835.00	9,999.99	1,164.99	40,000.00
06750	Miscellaneous Grounds	9,416.80	333.33	(9,083.47)	9,416.80	999.99	(8,416.81)	4,000.00
06800	Dog Lawn Maint	263.96	125.00	(138.96)	845.56	375.00	(470.56)	1,500.00
06850	Common Area Lighting	3,175.65	400.00	(2,775.65)	5,248.95	1,200.00	(4,048.95)	4,800.00
06875	Signage	399.76	.00	(399.76)	399.76	.00	(399.76)	.00
06900	Contingency	.00	50.17	50.17	.00	150.51	150.51	602.00
	Total Maintenance Expenses	23,229.17	13,516.83	(9,712.34)	42,328.07	40,550.49	(1,777.58)	162,202.00

STONE CANYON CONDOMINIUMS

Income/Expense Statement
Period: 03/01/18 to 03/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Administrative/Business								
07000	Management	3,250.00	3,250.00	.00	9,750.00	9,750.00	.00	39,000.00
07100	Administration	672.55	916.67	244.12	1,568.47	2,750.01	1,181.54	11,000.00
07200	Insurance	9,778.55	9,333.33	(445.22)	29,335.65	27,999.99	(1,335.66)	112,000.00
07300	Audit/Tax Return	.00	175.00	175.00	.00	525.00	525.00	2,100.00
07310	Income Tax Expense	.00	166.67	166.67	.00	500.01	500.01	2,000.00
07350	Bad Debt	.00	250.00	250.00	.00	750.00	750.00	3,000.00
07500	Legal - General	.00	500.00	500.00	.00	1,500.00	1,500.00	6,000.00
07510	Legal - Collection	56.00	833.33	777.33	701.00	2,499.99	1,798.99	10,000.00
07600	Miscellaneous	189.00	41.67	(147.33)	789.00	125.01	(663.99)	500.00
07900	Bank Charges	10.00	16.67	6.67	54.95	50.01	(4.94)	200.00
	Total Administrative/Bus	13,956.10	15,483.34	1,527.24	42,199.07	46,450.02	4,250.95	185,800.00
	Total Operating Expense	57,471.16	51,382.33	(6,088.83)	129,733.61	154,146.99	24,413.38	616,588.00
	NET OPERATING INCOME (LOSS)	(5,819.79)	.00	(5,819.79)	24,983.50	.00	24,983.50	.00
Reserve Income								
08000	Reserve Income	.00	9,700.00	9,700.00	(9,700.00)	29,100.00	38,800.00	116,400.00
	Reserve Income	.00	9,700.00	9,700.00	(9,700.00)	29,100.00	38,800.00	116,400.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	.00	9,700.00	9,700.00	(9,700.00)	29,100.00	38,800.00	116,400.00
	Current Year Net Income (Loss)	(5,819.79)	(9,700.00)	3,880.21	34,683.50	(29,100.00)	63,783.50	(116,400.00)