

STONE CANYON CONDOMINIUMS

Balance Sheet
As of 01/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 266,485.05	
RBC Wealth Management	465,423.13	
Adjust Investments to Cost	(3,336.51)	
Accounts Receivable	54,936.67	
Allowance for Doubtful Account	(10,500.00)	
Accrued Interest Receivable	208.82	
Prepaid Insurance	50,190.47	
Prepaid Income Tax	2,300.00	
Deposits	1,110.00	
Due From Operating	360,619.00	
TOTAL ASSETS		\$ 1,187,436.63

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 64,843.10	
Due to Reserves	360,619.00	
Prepaid Assessments	30,314.94	
Colo Payback Due 2020	23.62	
Colorado Payback Due 2022	216.00	
Deferred Revenue	27,260.00	
Suspense	50.00	
Subtotal Current Liab.		\$ 483,326.66

RESERVES:

Subtotal Reserves		\$.00
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EQUITY:

Retained Earnings Operating	\$ 42,232.21	
Working Capital Retained Earni	143,729.05	
Retained Earnings - Reserve	509,404.65	
Current Year Net Income/(Loss)	8,744.06	
Subtotal Equity		\$ 704,109.97

TOTAL LIABILITIES & EQUITY		\$ 1,187,436.63
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STONE CANYON CONDOMINIUMS

Income/Expense Statement

Period: 01/01/18 to 01/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
04000 Assessment Income	60,394.00	60,394.00	.00	60,394.00	60,394.00	.00	724,728.00
04020 Violation Income	200.00	41.67	158.33	200.00	41.67	158.33	500.00
04100 Late Fee Income	680.00	333.33	346.67	680.00	333.33	346.67	4,000.00
04300 Comcast Rebate Income	.00	313.33	(313.33)	.00	313.33	(313.33)	3,760.00
04450 Interest Income - Operating	11.14	.00	11.14	11.14	.00	11.14	.00
04500 Reserve Contributions	(9,700.00)	(9,700.00)	.00	(9,700.00)	(9,700.00)	.00	(116,400.00)
Total Income	51,585.14	51,382.33	202.81	51,585.14	51,382.33	202.81	616,588.00
EXPENSES							
Utilities Expense							
05000 Electric	1,089.87	833.33	(256.54)	1,089.87	833.33	(256.54)	10,000.00
05050 Gas	184.14	583.33	399.19	184.14	583.33	399.19	7,000.00
05100 Water/Sewer	11,818.67	15,690.92	3,872.25	11,818.67	15,690.92	3,872.25	188,291.00
05400 Trash Removal	5,273.00	5,274.58	1.58	5,273.00	5,274.58	1.58	63,295.00
Total Utilities Expense	18,365.68	22,382.16	4,016.48	18,365.68	22,382.16	4,016.48	268,586.00
Maintenance Expenses							
06000 Building Maintenance Exterior	825.00	333.33	(491.67)	825.00	333.33	(491.67)	4,000.00
06200 Roof and Gutter Repairs	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06300 Plumbing Repair	200.00	416.67	216.67	200.00	416.67	216.67	5,000.00
06500 Landscape Contract	2,992.00	3,075.00	83.00	2,992.00	3,075.00	83.00	36,900.00
06525 Irrigation Repairs	.00	558.33	558.33	.00	558.33	558.33	6,700.00
06530 Landscape Improvements	.00	833.33	833.33	.00	833.33	833.33	10,000.00
06550 Plants/Trees	.00	291.67	291.67	.00	291.67	291.67	3,500.00
06600 Parking Lot Maintenance	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06610 Storm Drain Servicing	.00	2,083.33	2,083.33	.00	2,083.33	2,083.33	25,000.00
06650 Janitorial	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06665 Pool & Spa Maintenance	.00	566.67	566.67	.00	566.67	566.67	6,800.00
06670 Pool Chemicals	.00	366.67	366.67	.00	366.67	366.67	4,400.00
06700 Snow Removal	4,445.00	3,333.33	(1,111.67)	4,445.00	3,333.33	(1,111.67)	40,000.00
06750 Miscellaneous Grounds	.00	333.33	333.33	.00	333.33	333.33	4,000.00
06800 Dog Lawn Maint	372.45	125.00	(247.45)	372.45	125.00	(247.45)	1,500.00
06850 Common Area Lighting	1,607.65	400.00	(1,207.65)	1,607.65	400.00	(1,207.65)	4,800.00
06900 Contingency	.00	50.17	50.17	.00	50.17	50.17	602.00
Total Maintenance Expenses	10,442.10	13,516.83	3,074.73	10,442.10	13,516.83	3,074.73	162,202.00
Administrative/Business							
07000 Management	3,250.00	3,250.00	.00	3,250.00	3,250.00	.00	39,000.00
07100 Administration	199.80	916.67	716.87	199.80	916.67	716.87	11,000.00
07200 Insurance	9,778.55	9,333.33	(445.22)	9,778.55	9,333.33	(445.22)	112,000.00
07300 Audit/Tax Return	.00	175.00	175.00	.00	175.00	175.00	2,100.00
07310 Income Tax Expense	.00	166.67	166.67	.00	166.67	166.67	2,000.00
07350 Bad Debt	.00	250.00	250.00	.00	250.00	250.00	3,000.00
07500 Legal - General	.00	500.00	500.00	.00	500.00	500.00	6,000.00
07510 Legal - Collection	180.00	833.33	653.33	180.00	833.33	653.33	10,000.00
07600 Miscellaneous	600.00	41.67	(558.33)	600.00	41.67	(558.33)	500.00

STONE CANYON CONDOMINIUMS

Income/Expense Statement

Period: 01/01/18 to 01/31/18

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
07900	Bank Charges	24.95	16.67	(8.28)	24.95	16.67	(8.28)	200.00
	Total Administrative/Bus	14,033.30	15,483.34	1,450.04	14,033.30	15,483.34	1,450.04	185,800.00
	Total Operating Expense	42,841.08	51,382.33	8,541.25	42,841.08	51,382.33	8,541.25	616,588.00
	NET OPERATING INCOME (LOSS)	8,744.06	.00	8,744.06	8,744.06	.00	8,744.06	.00
Reserve Income								
08000	Reserve Income	.00	9,700.00	9,700.00	.00	9,700.00	9,700.00	116,400.00
	Reserve Income	.00	9,700.00	9,700.00	.00	9,700.00	9,700.00	116,400.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	.00	9,700.00	9,700.00	.00	9,700.00	9,700.00	116,400.00
	Current Year Net Income (Loss)	8,744.06	(9,700.00)	18,444.06	8,744.06	(9,700.00)	18,444.06	(116,400.00)