

2018 BUDGET SUMMARY  
NO INCREASE

<b>Stone Canyon 2018</b>	<b>September YTD</b>	<b>Projected Yr End</b>	<b>2017 Budget</b>	<b>2018 Budget</b>
<b>Revenues</b>				
Assessment Income	543,722.00	724,962.67	724,728.00	724,728.00
Violation Income	350.00	466.67	25.00	500.00
Late Charges	3,900.00	5,200.00	5,250.00	4,000.00
Late Fee Interest	1,386.00	1,848.00	3,500.00	0.00
Legal Collection Income	1,841.00		6,570.00	0.00
Lien Fee Income	990.00	1,320.00	0.00	0.00
Comcast Rebate	2,820.00	3,760.00	4,230.00	3,760.00
Interest Income	42.00	56.00	0.00	0.00
Miscellaneous Income	3,631.00	4,841.33	183.00	0.00
<b>TOTAL REVENUES</b>	<b>558,682.00</b>	<b>742,454.67</b>	<b>744,486.00</b>	<b>732,988.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Gas	557.00	742.67	0.00	7,000.00
Electric	12,565.00	16,753.33	17,724.00	10,000.00
Water/Sewer	163,386.00	196,063.20	158,153.00	188,291.00
Trash Removal	47,470.00	63,293.33	56,790.00	63,295.00
<b>Operating Costs</b>				
Exterior Building Maint	4,069.00	5,425.33	4,000.00	4,000.00
Roof and Gutter Repairs	538.00	717.33	3,000.00	3,000.00
Plumbing Repairs	3,402.00	4,536.00	5,000.00	5,000.00
Landscape Contract	26,928.00	35,904.00	30,672.00	36,900.00
Irrigation Repairs	5,088.00	6,784.00	6,242.00	6,700.00
Landscape Improvements	17,097.00	22,796.00	3,700.00	10,000.00
Plants/Trees	2,659.00	3,545.33	5,500.00	3,500.00
Misc Grounds	3,102.00	4,136.00	5,708.00	4,000.00
Parking Lot Maintenance	3,223.00	4,297.33	0.00	5,000.00
Storm Drain Svc	9,582.00	12,776.00	26,250.00	25,000.00
Janitorial	794.00	1,058.67	0.00	1,000.00
Pool and Spa Maint	5,161.00	6,881.33	5,300.00	6,800.00
Pool Chemicals	3,237.00	4,316.00	4,300.00	4,400.00
Pool Repairs	250.00	333.33	2,000.00	0.00
Pool Furniture	0.00	0.00	500.00	0.00
Snow Removal	8,365.00	11,153.33	50,000.00	40,000.00
Common Area Lights	6,224.00	8,298.67	3,000.00	4,800.00
Dog Lawn Maint	1,103.00	1,470.67	0.00	1,500.00
Signage	0.00	0.00	0.00	0.00
Contingency	0.00	0.00	0.00	602.00
<b>Administration</b>				
Management	29,799.00	39,732.00	38,604.00	39,000.00
Administration	8,711.00	11,614.67	10,460.00	11,000.00
Insurance	50,188.00	66,917.33	151,700.00	112,000.00
Audit/Tax Prep	0.00	240.00	2,075.00	2,100.00
Income Tax			2,000.00	2,000.00
Bad Debt	0.00	0.00	3,000.00	3,000.00
Legal	3,762.00	5,016.00	3,000.00	6,000.00
Legal Collection	4,091.00	5,454.67	13,800.00	10,000.00
Bank Charges	50.00	66.67	8.00	200.00
Miscellaneous	633.00	844.00	500.00	500.00
<b>Reserves</b>				
Reserve Transfer	96,003.00	128,004.00	128,000.00	116,400.00
Reserve Interest Income	1,349.00	1,798.67	0.00	0.00
<b>Total Reserves</b>	<b>97,352.00</b>	<b>129,802.67</b>	<b>128,000.00</b>	<b>116,400.00</b>
<b>Reserve Expenses</b>	<b>137,775.00</b>	<b>183,700.00</b>		
<b>TOTAL EXPENSES</b>	<b>518,037.00</b>	<b>668,428.53</b>	<b>740,986.00</b>	<b>732,988.00</b>
<b>NET INCOME</b>	<b>40,645.00</b>	<b>74,026.13</b>	<b>3,500.00</b>	<b>0.00</b>