

# SAWGRASS CONDOMINIUM ASSOC

Balance Sheet  
As of 08/31/18

## ASSETS

Mutual of Omaha Bank Operating	\$	4,199.23	
Mutual of Omaha - Reserve Acct		141,472.96	
Mutual of Omaha - Working Cap		1,959.37	
Reserve - RBC Wealth Mgmt CDL		29,643.22	
RBC Change in Asset Value		101,167.17	
Accounts Receivable		4,466.00	
Petty Cash		400.00	
TOTAL ASSETS			\$ 283,307.95
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## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

Accounts Payable	\$	12,356.52	
Prepaid Assessments		16,880.06	
Suspense		3,666.69	
Subtotal Current Liab.			\$ 32,903.27

### RESERVES:

Retained Earnings - Reserves	\$	61,209.56	
Subtotal Reserves			\$ 61,209.56

### EQUITY:

Retained Earnings - Operating	\$	137,544.61	
Current Year Net Income/(Loss)		51,650.51	
Subtotal Equity			\$ 189,195.12

TOTAL LIABILITIES & EQUITY			\$ 283,307.95
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# SAWGRASS CONDOMINIUM ASSOC

Income/Expense Statement  
Period: 08/01/18 to 08/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>								
04000	Assessment Income	20,210.00	20,640.00	(430.00)	166,840.00	165,120.00	1,720.00	247,680.00
04020	Violation Income	.00	41.67	(41.67)	.00	333.36	(333.36)	500.00
04100	Late Charge Income	100.00	83.33	16.67	775.00	666.64	108.36	1,000.00
04300	Legal Income Passthrough	375.00	.00	375.00	957.00	.00	957.00	.00
04375	Move In Fee	300.00	416.67	(116.67)	2,700.00	3,333.36	(633.36)	5,000.00
04400	Miscellaneous Income	.00	.00	.00	(7,793.15)	.00	(7,793.15)	.00
04450	Operating Interest Income	1.13	.00	1.13	8.62	.00	8.62	.00
04500	Reserve Income	(4,333.34)	(4,333.33)	(.01)	(34,666.72)	(34,666.64)	(.08)	(52,000.00)
04600	Reserve Interest Income	.00	.00	.00	.70	.00	.70	.00
04800	Reimb Insurance Claim Deducti	.00	.00	.00	10,000.00	.00	10,000.00	.00
04850	Settlement Revenue	.00	.00	.00	31,750.00	.00	31,750.00	.00
	<b>Subtotal Income</b>	<b>16,652.79</b>	<b>16,848.34</b>	<b>(195.55)</b>	<b>170,571.45</b>	<b>134,786.72</b>	<b>35,784.73</b>	<b>202,180.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	731.27	875.00	143.73	6,183.27	7,000.00	816.73	10,500.00
05100	Water/Sewer	5,206.52	4,708.33	(498.19)	37,027.58	37,666.64	639.06	56,500.00
05150	Water Mitigation	232.20	.00	(232.20)	232.20	.00	(232.20)	.00
05200	Telephone	431.44	403.92	(27.52)	3,251.72	3,231.36	(20.36)	4,847.00
05400	Trash Removal	500.00	625.00	125.00	4,605.56	5,000.00	394.44	7,500.00
	<b>Utilities Expense</b>	<b>7,101.43</b>	<b>6,612.25</b>	<b>(489.18)</b>	<b>51,300.33</b>	<b>52,898.00</b>	<b>1,597.67</b>	<b>79,347.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maint.	.00	875.00	875.00	2,951.60	7,000.00	4,048.40	10,500.00
06006	Building Repairs - Other	.00	.00	.00	35.37	.00	(35.37)	.00
06050	Garage Maintenance	.00	.00	.00	2,071.00	.00	(2,071.00)	.00
06100	Roof/Gutter Repairs	875.50	375.00	(500.50)	2,956.94	3,000.00	43.06	4,500.00
06200	Plumbing Repairs	.00	227.08	227.08	.00	1,816.64	1,816.64	2,725.00
06340	Fire Alarm Monitoring	.00	120.00	120.00	1,260.00	960.00	(300.00)	1,440.00
06350	Fire Alarm and Sprinkler Main	.00	258.33	258.33	2,326.90	2,066.64	(260.26)	3,100.00
06400	Pest Control	.00	41.67	41.67	980.00	333.36	(646.64)	500.00
06500	Landscape Contract	665.00	666.67	1.67	1,330.00	5,333.36	4,003.36	8,000.00
06505	Grounds-Other	.00	300.00	300.00	289.00	2,400.00	2,111.00	3,600.00
06525	Irrigation Repairs	.00	.00	.00	255.75	.00	(255.75)	.00
06530	Misc. Grounds	262.46	.00	(262.46)	892.90	.00	(892.90)	.00
06535	Pet Waste Clean Up	289.00	.00	(289.00)	1,683.99	.00	(1,683.99)	.00
06550	Plants/Trees	.00	83.33	83.33	.00	666.64	666.64	1,000.00
06700	Snow Removal	.00	416.67	416.67	2,784.50	3,333.36	548.86	5,000.00
06750	Common Area Lighting	195.64	291.67	96.03	1,984.30	2,333.36	349.06	3,500.00
06900	Contingency	.00	22.17	22.17	.00	177.36	177.36	266.00

**SAWGRASS CONDOMINIUM ASSOC**

Income/Expense Statement  
Period: 08/01/18 to 08/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Maintenance Expenses	2,287.60	3,677.59	1,389.99	21,802.25	29,420.72	7,618.47	44,131.00
Administrative/Business								
07000	Management	1,591.34	1,591.33	(.01)	12,730.72	12,730.64	(.08)	19,096.00
07100	Administration	336.46	250.00	(86.46)	1,943.59	2,000.00	56.41	3,000.00
07150	Plum Creek North Master	288.00	288.00	.00	2,304.00	2,304.00	.00	3,456.00
07200	Insurance	2,709.41	2,916.67	207.26	18,971.79	23,333.36	4,361.57	35,000.00
07300	Audit/Tax Return	.00	208.33	208.33	280.00	1,666.64	1,386.64	2,500.00
07400	Bank Charges	.00	.00	.00	140.00	20.00	(120.00)	50.00
07500	Legal - Collection	375.00	41.67	(333.33)	(2,620.19)	333.36	2,953.55	500.00
07525	General Counsel	.00	1,250.00	1,250.00	14,993.63	10,000.00	(4,993.63)	15,000.00
07550	Reserve Study	.00	.00	.00	(1,120.00)	.00	1,120.00	.00
07600	Miscellaneous	.00	.00	.00	2,065.00	.00	(2,065.00)	100.00
07700	Reserve Expense	.00	.00	.00	20,630.76	.00	(20,630.76)	.00
07808	CD Landscape Renovation	3,587.48	.00	(3,587.48)	12,245.03	.00	(12,245.03)	.00
08000	Reserve Contributions	(4,333.34)	.00	4,333.34	(36,500.06)	.00	36,500.06	.00
08100	Reserve Interest Income	(53.17)	.00	53.17	(245.91)	.00	245.91	.00
	Administrative/Business	4,501.18	6,546.00	2,044.82	45,818.36	52,388.00	6,569.64	78,702.00
	TOTAL EXPENSES	13,890.21	16,835.84	2,945.63	118,920.94	134,706.72	15,785.78	202,180.00
	Current Year Net Income/(loss)	2,762.58	12.50	2,750.08	51,650.51	80.00	51,570.51	.00
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