

SAWGRASS CONDOMINIUM ASSOC

Balance Sheet  
As of 05/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 7,471.99	
Mutual of Omaha - Reserve Acct	119,719.78	
Mutual of Omaha - Working Cap	1,958.30	
Reserve - RBC Wealth Mgmt CDL	89,062.61	
RBC Change in Asset Value	101,167.17	
Accounts Receivable	3,143.15	
Petty Cash	400.00	
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TOTAL ASSETS		\$ 322,923.00 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 58,395.92	
Prepaid Assessments	17,127.06	
Suspense	3,666.69	
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Subtotal Current Liab.		\$ 79,189.67

RESERVES:

Retained Earnings - Reserves	\$ 61,209.56	
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Subtotal Reserves		\$ 61,209.56

EQUITY:

Retained Earnings - Operating	\$ 137,544.61	
Current Year Net Income/(Loss)	44,979.16	
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Subtotal Equity		\$ 182,523.77
		\$ 322,923.00 =====
TOTAL LIABILITIES & EQUITY		

# SAWGRASS CONDOMINIUM ASSOC

Income/Expense Statement  
Period: 05/01/18 to 05/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	20,640.00	20,640.00	.00	103,200.00	103,200.00	.00	247,680.00
04020	Violation Income	.00	41.67	(41.67)	.00	208.35	(208.35)	500.00
04100	Late Charge Income	150.00	83.33	66.67	450.00	416.65	33.35	1,000.00
04375	Move In Fee	600.00	416.67	183.33	1,200.00	2,083.35	(883.35)	5,000.00
04400	Miscellaneous Income	785.90	.00	785.90	(7,783.15)	.00	(7,783.15)	.00
04450	Operating Interest Income	1.17	.00	1.17	5.26	.00	5.26	.00
04500	Reserve Income	(4,333.34)	(4,333.33)	(.01)	(21,666.70)	(21,666.65)	(.05)	(52,000.00)
04600	Reserve Interest Income	.00	.00	.00	.70	.00	.70	.00
04800	Reimb Insurance Claim Deducti	.00	.00	.00	10,000.00	.00	10,000.00	.00
04850	Settlement Revenue	.00	.00	.00	31,750.00	.00	31,750.00	.00
	<b>Subtotal Income</b>	<b>17,843.73</b>	<b>16,848.34</b>	<b>995.39</b>	<b>117,156.11</b>	<b>84,241.70</b>	<b>32,914.41</b>	<b>202,180.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	850.06	875.00	24.94	3,890.67	4,375.00	484.33	10,500.00
05100	Water/Sewer	4,456.48	4,708.33	251.85	21,670.65	23,541.65	1,871.00	56,500.00
05200	Telephone	395.60	403.92	8.32	1,987.96	2,019.60	31.64	4,847.00
05300	Trash Removal	570.00	625.00	55.00	3,045.56	3,125.00	79.44	7,500.00
	<b>Utilities Expense</b>	<b>6,272.14</b>	<b>6,612.25</b>	<b>340.11</b>	<b>30,594.84</b>	<b>33,061.25</b>	<b>2,466.41</b>	<b>79,347.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maint.	.00	875.00	875.00	2,951.60	4,375.00	1,423.40	10,500.00
06006	Building Repairs - Other	.00	.00	.00	35.37	.00	(35.37)	.00
06100	Roof/Gutter Repairs	458.06	375.00	(83.06)	2,081.44	1,875.00	(206.44)	4,500.00
06200	Plumbing Repairs	.00	227.08	227.08	.00	1,135.40	1,135.40	2,725.00
06340	Fire Alarm Monitoring	.00	120.00	120.00	840.00	600.00	(240.00)	1,440.00
06350	Fire Alarm and Sprinkler Main	2,326.90	258.33	(2,068.57)	2,326.90	1,291.65	(1,035.25)	3,100.00
06400	Pest Control	.00	41.67	41.67	.00	208.35	208.35	500.00
06500	Landscape Contract	.00	666.67	666.67	.00	3,333.35	3,333.35	8,000.00
06505	Grounds-Other	.00	300.00	300.00	.00	1,500.00	1,500.00	3,600.00
06530	Misc. Grounds	289.00	.00	(289.00)	289.00	.00	(289.00)	.00
06535	Pet Waste Clean Up	.00	.00	.00	1,105.99	.00	(1,105.99)	.00
06550	Plants/Trees	.00	83.33	83.33	.00	416.65	416.65	1,000.00
06700	Snow Removal	.00	416.67	416.67	2,784.50	2,083.35	(701.15)	5,000.00
06750	Common Area Lighting	301.53	291.67	(9.86)	1,359.59	1,458.35	98.76	3,500.00
06900	Contingency	.00	22.17	22.17	.00	110.85	110.85	266.00
	<b>Maintenance Expenses</b>	<b>3,375.49</b>	<b>3,677.59</b>	<b>302.10</b>	<b>13,774.39</b>	<b>18,387.95</b>	<b>4,613.56</b>	<b>44,131.00</b>

