

SAWGRASS CONDOMINIUM ASSOC

Balance Sheet
As of 06/30/17

ASSETS

Mutual of Omaha Bank Operating	\$ (21,633.43)	
Mutual of Omaha - Reserve Acct	64,840.84	
Mutual of Omaha - Working Cap	16,181.90	
Reserve - RBC Wealth Mgmt CDL	310,603.72	
RBC Change in Asset Value	101,167.17	
Accounts Receivable	10,843.32	
Petty Cash	400.00	
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TOTAL ASSETS		\$ 482,403.52
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 12,993.60	
Prepaid Assessments	14,672.33	
Suspense	3,666.69	
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Subtotal Current Liab.		\$ 31,332.62

RESERVES:

Retained Earnings - Reserves	\$ 61,209.56	
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Subtotal Reserves		\$ 61,209.56

EQUITY:

Retained Earnings - Operating	\$ 446,641.66	
Current Year Net Income/(Loss)	(56,780.32)	
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Subtotal Equity		\$ 389,861.34

TOTAL LIABILITIES & EQUITY		\$ 482,403.52
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SAWGRASS CONDOMINIUM ASSOC

Income/Expense Statement
Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	20,160.00	20,160.00	.00	120,960.00	120,960.00	.00	241,920.00
04100	Late Charge Income	75.00	125.00	(50.00)	700.00	750.00	(50.00)	1,500.00
04400	Miscellaneous Income	10,000.00	.00	10,000.00	25,984.00	.00	25,984.00	.00
04450	Operating Interest Income	.43	.00	.43	5.15	.00	5.15	.00
04500	Reserve Income	.00	.00	.00	(6,600.00)	.00	(6,600.00)	.00
04600	Reserve Interest Income	.00	8.33	(8.33)	17.09	49.98	(32.89)	100.00
04750	Insurance Claim Income	.00	.00	.00	79,830.90	.00	79,830.90	.00
	Subtotal Income	30,235.43	20,293.33	9,942.10	220,897.14	121,759.98	99,137.16	243,520.00
EXPENSES								
Utilities Expense								
05000	Electric/Gas	819.48	816.67	(2.81)	5,371.29	4,900.02	(471.27)	9,800.00
05100	Water/Sewer	4,403.52	4,708.33	304.81	25,368.35	28,249.98	2,881.63	56,500.00
05200	Telephone	382.21	341.67	(40.54)	2,292.54	2,050.02	(242.52)	4,100.00
05400	Trash Removal	530.00	628.25	98.25	2,574.14	3,769.50	1,195.36	7,539.00
	Utilities Expense	6,135.21	6,494.92	359.71	35,606.32	38,969.52	3,363.20	77,939.00
Maintenance Expenses								
06000	Building Maint.	400.00	416.67	16.67	8,022.07	2,500.02	(5,522.05)	5,000.00
06004	Building Repairs - Plumbing	.00	.00	.00	16,390.99	.00	(16,390.99)	.00
06006	Building Repairs - Other	3,065.07	.00	(3,065.07)	3,065.07	.00	(3,065.07)	.00
06100	Roof/Gutter Repairs	.00	375.00	375.00	89,831.00	2,250.00	(87,581.00)	4,500.00
06340	Fire Alarm Monitoring	.00	140.00	140.00	1,130.00	840.00	(290.00)	1,680.00
06350	Fire Alarm and Sprinkler Main	.00	258.33	258.33	139.00	1,549.98	1,410.98	3,100.00
06400	Pest Control	.00	41.67	41.67	.00	250.02	250.02	500.00
06500	Landscape Contract	195.00	666.67	471.67	195.00	4,000.02	3,805.02	8,000.00
06505	Grounds Maintenance	.00	541.67	541.67	1,890.00	3,250.02	1,360.02	6,500.00
06510	Fertilization/Weed/Insect	.00	.00	.00	95.00	.00	(95.00)	.00
06525	Irrigation Repairs	71.00	.00	(71.00)	71.00	.00	(71.00)	.00
06530	Misc. Grounds	150.00	.00	(150.00)	330.00	.00	(330.00)	.00
06550	Plants/Trees	.00	50.00	50.00	45.00	300.00	255.00	600.00
06700	Snow Removal	.00	416.67	416.67	2,200.00	2,500.02	300.02	5,000.00
06750	Common Area Lighting	316.91	291.67	(25.24)	1,694.73	1,750.02	55.29	3,500.00
06900	Contingency	.00	31.67	31.67	.00	190.02	190.02	380.00
	Maintenance Expenses	4,197.98	3,230.02	(967.96)	125,098.86	19,380.12	(105,718.74)	38,760.00
Administrative/Business								
07000	Management	1,545.00	1,545.00	.00	9,270.00	9,270.00	.00	18,540.00
07100	Administration	285.56	250.00	(35.56)	1,909.42	1,500.00	(409.42)	3,000.00

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Income/Expense Statement
 Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
07150	Plum Creek North Master	288.00	288.00	.00	1,728.00	1,728.00	.00	3,456.00
07200	Insurance	6,220.57	4,958.33	(1,262.24)	32,773.42	29,749.98	(3,023.44)	59,500.00
07300	Audit/Tax Return	.00	.00	.00	275.00	275.00	.00	275.00
07350	Bad Debt	.00	.00	.00	42,260.49	.00	(42,260.49)	.00
07400	Bank Charges	.00	.00	.00	.00	20.00	20.00	50.00
07500	Legal	.00	41.67	41.67	.00	250.02	250.02	500.00
07525	General Counsel	.00	1,250.00	1,250.00	34,915.03	7,500.00	(27,415.03)	15,000.00
07600	Miscellaneous	.00	.00	.00	.00	.00	.00	100.00
07808	CD Landscape Renovation	500.00	.00	(500.00)	500.00	.00	(500.00)	.00
08000	Reserve Contributions	.00	2,200.00	2,200.00	(6,600.00)	13,200.00	19,800.00	26,400.00
08100	Reserve Interest Income	(10.80)	.00	10.80	(59.08)	.00	59.08	.00
	Administrative/Business	8,828.33	10,533.00	1,704.67	116,972.28	63,493.00	(53,479.28)	126,821.00
	TOTAL EXPENSES	19,161.52	20,257.94	1,096.42	277,677.46	121,842.64	(155,834.82)	243,520.00
	Current Year Net Income/(loss)	11,073.91	35.39	11,038.52	(56,780.32)	(82.66)	(56,697.66)	.00