

SAWGRASS CONDOMINIUM ASSOC

Balance Sheet
As of 03/31/17

ASSETS

Mutual of Omaha Bank Operating	\$ (557.22)	
Mutual of Omaha - Reserve Acct	60,414.75	
Mutual of Omaha - Working Cap	16,175.85	
Reserve - RBC Wealth Mgmt CDL	310,603.72	
RBC Change in Asset Value	101,167.17	
Accounts Receivable	46,475.10	
Due from Reserves	37,773.26	
Petty Cash	400.00	
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TOTAL ASSETS		\$ 572,452.63
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 6,755.50	
Prepaid Assessments	15,212.81	
Suspense	41,439.95	
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Subtotal Current Liab.		\$ 63,408.26

RESERVES:

Retained Earnings - Reserves	\$ 61,209.56	
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Subtotal Reserves		\$ 61,209.56

EQUITY:

Retained Earnings - Operating	\$ 449,363.02	
Current Year Net Income/(Loss)	(1,528.21)	
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Subtotal Equity		\$ 447,834.81

TOTAL LIABILITIES & EQUITY		\$ 572,452.63
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SAWGRASS CONDOMINIUM ASSOC

Income/Expense Statement
Period: 03/01/17 to 03/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	20,160.00	20,160.00	.00	60,480.00	60,480.00	.00	241,920.00
04100	Late Charge Income	100.00	125.00	(25.00)	475.00	375.00	100.00	1,500.00
04400	Miscellaneous Income	584.00	.00	584.00	1,284.00	.00	1,284.00	.00
04450	Operating Interest Income	1.83	.00	1.83	2.41	.00	2.41	.00
04500	Reserve Income	(2,200.00)	.00	(2,200.00)	(2,200.00)	.00	(2,200.00)	.00
04600	Reserve Interest Income	.00	8.33	(8.33)	17.09	24.99	(7.90)	100.00
04750	Insurance Claim Income	79,830.90	.00	79,830.90	79,830.90	.00	79,830.90	.00
	Subtotal income	98,476.73	20,293.33	78,183.40	139,889.40	60,879.99	79,009.41	243,520.00
EXPENSES								
Utilities Expense								
05000	Electric/Gas	889.46	816.67	(72.79)	2,804.06	2,450.01	(354.05)	9,800.00
05100	Water/Sewer	4,092.26	4,708.33	616.07	12,507.21	14,124.99	1,617.78	56,500.00
05200	Telephone	381.10	341.67	(39.43)	1,143.76	1,025.01	(118.75)	4,100.00
05400	Trash Removal	471.00	628.25	157.25	1,633.00	1,884.75	251.75	7,539.00
	Utilities Expense	5,833.82	6,494.92	661.10	18,088.03	19,484.76	1,396.73	77,939.00
Maintenance Expenses								
06000	Building Maint.	2,056.50	416.67	(1,639.83)	2,439.50	1,250.01	(1,189.49)	5,000.00
06004	Building Repairs - Plumbing	(194.00)	.00	194.00	.00	.00	.00	.00
06100	Roof/Gutter Repairs	89,831.00	375.00	(89,456.00)	89,831.00	1,125.00	(88,706.00)	4,500.00
06340	Fire Alarm Monitoring	420.00	140.00	(280.00)	700.00	420.00	(280.00)	1,680.00
06350	Fire Alarm and Sprinkler Main	.00	258.33	258.33	139.00	774.99	635.99	3,100.00
06400	Pest Control	.00	41.67	41.67	.00	125.01	125.01	500.00
06500	Landscape Contract	.00	666.67	666.67	.00	2,000.01	2,000.01	8,000.00
06505	Grounds Maintenance	890.00	541.67	(348.33)	1,890.00	1,625.01	(264.99)	6,500.00
06550	Plants/Trees	.00	50.00	50.00	45.00	150.00	105.00	600.00
06700	Snow Removal	625.00	416.67	(208.33)	1,885.00	1,250.01	(634.99)	5,000.00
06750	Common Area Lighting	.00	291.67	291.67	538.13	875.01	336.88	3,500.00
06900	Contingency	.00	31.67	31.67	.00	95.01	95.01	380.00
	Maintenance Expenses	93,628.50	3,230.02	(90,398.48)	97,467.63	9,690.06	(87,777.57)	38,760.00
Administrative/Business								
07000	Management	1,545.00	1,545.00	.00	4,635.00	4,635.00	.00	18,540.00
07100	Administration	194.15	250.00	55.85	1,134.18	750.00	(384.18)	3,000.00
07150	Plum Creek North Master	288.00	288.00	.00	864.00	864.00	.00	3,456.00
07200	Insurance	5,191.57	4,958.33	(233.24)	15,574.71	14,874.99	(699.72)	59,500.00
07300	Audit/Tax Return	275.00	.00	(275.00)	275.00	.00	(275.00)	275.00
07400	Bank Charges	.00	.00	.00	.00	20.00	20.00	50.00

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Income/Expense Statement
 Period: 03/01/17 to 03/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
07500	Legal	(1,016.00)	41.67	1,057.67	.00	125.01	125.01	500.00
07525	General Counsel	5,606.00	1,250.00	(4,356.00)	5,606.00	3,750.00	(1,856.00)	15,000.00
07600	Miscellaneous	.00	.00	.00	.00	.00	.00	100.00
08000	Reserve Contributions	(2,200.00)	2,200.00	4,400.00	(2,200.00)	6,600.00	8,800.00	26,400.00
08100	Reserve Interest Income	(18.14)	.00	18.14	(26.94)	.00	26.94	.00
	Administrative/Business	9,865.58	10,533.00	667.42	25,861.95	31,619.00	5,757.05	126,821.00
	TOTAL EXPENSES	109,327.90	20,257.94	(89,069.96)	141,417.61	60,793.82	(80,623.79)	243,520.00
	Current Year Net Income/(loss)	(10,851.17)	35.39	(10,886.56)	(1,528.21)	86.17	(1,614.38)	.00