

2018 BUDGET SUMMARY
2% INCREASE
BOARD APPROVED 11-4-17

Sawgrass 2018	September Year to Date	Projected Yr End 2017	Budget	2018 Budget
Revenues				
Assessment Income	181,440.00	241,920.00	241,920.00	247680.00
Violation Income	1,900.00	2,533.33	0.00	500.00
Late Charges	1,100.00	1,466.67	1,500.00	1000.00
Move In Move Out	0.00	0.00	0.00	5000.00
Legal Income - Pass	0.00	0.00	0.00	0.00
Operating Interest Income	7.14	9.52	0.00	0.00
Reserve Interest Income	17.09	22.79	100.00	0.00
Miscellaneous Income	24,784.00	33,045.33	0.00	0.00
TOTAL REVENUES	209,248.23	278,997.64	243,520.00	254180.00
EXPENSES				
Utilities				
Electric	7,860.45	10,480.60	9,800.00	10500.00
Water/Sewer	39,681.44	52,908.59	56,500.00	56500.00
Telephone	3,462.21	4,616.28	4,100.00	4847.00
Trash Removal	4,183.00	5,577.33	7,539.00	7500.00
Operating Costs				
Building Maintenance	10,798.35	14,397.80	5,000.00	10500.00
Roof and Gutter	89,831.00	119,774.67	4,500.00	4500.00
Plumbing Repairs	16,808.99	22,411.99	0.00	2725.00
Landscape Contract	795.00	1,060.00	8,000.00	8000.00
Irrigation Repairs	209.00	278.67	0.00	0.00
Plants/Trees	45.00	60.00	600.00	1000.00
Grounds - Other	2,888.00	3,850.67	6,500.00	3600.00
Concrete Repairs	0.00	0.00	0.00	0.00
Fire System Maintenance	2,344.00	3,125.33	3,100.00	3100.00
Fire Alarm Monitoring	1,550.00	2,066.67	1,680.00	1440.00
Snow Removal	2,200.00	2,933.33	5,000.00	5000.00
Common Area Lights	1,911.84	2,549.12	3,500.00	3500.00
Pest Control	0.00	0.00	500.00	500.00
Signage	0.00	0.00	0.00	0.00
Contingency	0.00	0.00	380.00	266.00
Administration				
Management	13,905.00	18,540.00	18,540.00	19096.00
Administration	2,591.62	3,455.49	3,000.00	3000.00
Plum Creek North Master	2,592.00	3,456.00	3,456.00	3456.00
Insurance	48,348.13	64,464.17	59,500.00	35000.00
Audit/Tax Prep	275.00	275.00	275.00	2500.00
Bad Debt	42,260.49	56,347.32	0.00	0.00
Bank Charges	0.00	0.00	50.00	50.00
Legal Passthrough	0.00	0.00	500.00	500.00
General Counsel	41,837.22	55,782.96	15,000.00	15000.00
Reserve Study	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	100.00	100.00
Reserves				
Reserve Transfer	6,600.00	8,800.00	26,400.00	52000.00
TOTAL EXPENSES	342,977.74	446,731.39	243,520.00	254180.00
NET INCOME	-133,729.51	-167,733.75	0.00	0.00