

Shadow Creek Homeowners Assn., Inc.

**Balance Sheet
As of 06/30/16**

ASSETS

1010-000	Mutual of Omaha Bank Operating	\$	3,636.14	
1050-000	Mutual Of Omaha Bank Reserve		178,259.22	
1300-000	Accounts Receivable		2,105.81	
	TOTAL ASSETS			\$ 184,001.17

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2500-000	Prepaid Assessments	\$	8,887.78	
	Subtotal Current Liab.			\$ 8,887.78

RESERVES:

	Subtotal Reserves			\$.00
--	--------------------------	--	--	---------------

EQUITY:

3200-000	Retained Earnings	\$	142,643.91	
	Current Year Net Income/(Loss)		32,469.48	
	Subtotal Equity			\$ 175,113.39
	TOTAL LIABILITIES & EQUITY			\$ 184,001.17

Shadow Creek Homeowners Assn., Inc.

Income/Expense Statement Period: 06/01/16 to 06/30/16

INCOME:

04000-000 Assessment Income	16,380.00	15,600.00	780.00	95,420.00	93,600.00	1,820.00	187,200.00
04100-000 Late Fee Income	20.00	.00	20.00	120.00	.00	120.00	.00
04400-000 Miscellaneous Income	586.00	41.00	545.00	586.00	246.00	340.00	492.00
04450-000 Interest Income - Operating	.00	.00	.00	1.26	.00	1.26	.00
04500-000 Reserve Income	3,488.42	.00	3,488.42	20,930.52	.00	20,930.52	.00
04510-000 Reserve Contribution New Ownr	1,000.00	.00	1,000.00	3,000.00	.00	3,000.00	.00
04600-000 Reserve Interest Income	28.83	20.83	8.00	164.64	124.98	39.66	250.00
04650-000 Operating Interest Income	1.14	.00	1.14	5.38	.00	5.38	.00
Subtotal Income	21,504.39	15,661.83	5,842.56	120,227.78	93,970.98	26,256.80	187,942.00

EXPENSES

Utilities Expense

05000-000 Electric	117.96	95.83	(22.13)	335.34	574.98	239.64	1,150.00
05100-000 Water/Sewer	1,185.68	1,416.67	230.99	1,340.56	8,500.02	7,159.46	17,000.00
Utilities Expense	1,303.64	1,512.50	208.86	1,675.90	9,075.00	7,399.10	18,150.00

Maintenance Expenses

05900-000 Pond Maintenance	242.00	200.00	(42.00)	726.00	1,200.00	474.00	2,400.00
06000-000 Building Maintenance	92.88	375.00	282.12	679.17	2,250.00	1,570.83	4,500.00
06300-000 Painting	.00	917.00	917.00	.00	5,502.00	5,502.00	11,004.00
06400-000 Pest Control	249.00	125.00	(124.00)	249.00	750.00	501.00	1,500.00
06500-000 Landscape Contract	3,182.00	2,121.00	(1,061.00)	9,454.00	12,726.00	3,272.00	25,452.00
06525-000 Irrigation Repairs	1,453.45	133.00	(1,320.45)	2,783.18	798.00	(1,985.18)	1,596.00
06550-000 Plants/Trees Replacement	1,920.63	208.00	(1,712.63)	1,920.63	1,248.00	(672.63)	2,496.00
06650-000 Concrete Maintenance	.00	375.00	375.00	.00	2,250.00	2,250.00	4,500.00
06700-000 Snow Removal	.00	1,125.00	1,125.00	20,041.25	6,750.00	(13,291.25)	13,500.00
06800-000 Misc Grounds Maint	5,040.70	833.00	(4,207.70)	5,277.09	4,998.00	(279.09)	9,996.00
06900-000 Contingency	.00	42.00	42.00	.00	252.00	252.00	504.00
06975-000 New Construction Repairs	741.50	.00	(741.50)	741.50	.00	(741.50)	.00
Maintenance Expenses	12,922.16	6,454.00	(6,468.16)	41,871.82	38,724.00	(3,147.82)	77,448.00

Administrative/Business

07000-000 Management	1,212.00	1,175.67	(36.33)	7,127.00	7,054.02	(72.98)	14,108.00
07100-000 Administration	144.29	167.00	22.71	845.72	1,002.00	156.28	2,004.00
07200-000 Insurance	2,559.50	2,525.00	(34.50)	14,871.00	15,150.00	279.00	30,300.00
07300-000 Audit/Tax Return	.00	31.00	31.00	.00	186.00	186.00	372.00
07500-000 Legal	.00	250.00	250.00	162.50	1,500.00	1,337.50	3,000.00
07560-000 Property Taxes	.00	16.00	16.00	273.84	96.00	(177.84)	192.00
07800-000 Community Activities	.00	42.00	42.00	.00	252.00	252.00	504.00

Shadow Creek Homeowners Assn., Inc.

Income/Expense Statement
Period: 06/01/16 to 06/30/16



Administrative/Business	3,915.79	4,206.67	290.88	23,280.06	25,240.02	1,959.96	50,480.00
Reserves							
06000-000 Reserve Contributions	3,488.42	3,489.00	.58	20,930.52	20,934.00	3.48	41,868.00
Reserves	3,488.42	3,489.00	.58	20,930.52	20,934.00	3.48	41,868.00
TOTAL EXPENSES	21,630.01	15,662.17	(5,967.84)	87,758.30	93,973.02	6,214.72	187,946.00
Current Year Net Income/(loss)	(125.62)	(.34)	(125.28)	32,469.48	(2.04)	32,471.52	(4.00)