

2017 ADOPTED BUDGET SUMMARY \$270.00 PER MONTH PER HOME USING 69 ANNEXED HOMES
INCREASE OF 3.85%

Shadow Creek 2017	September 2016 Year to Date	2016 Budget	2017 Budget	Monthly Breakdown Per Home (69 Annexed)
Revenues				
Assessment Income	144,560.00	187,200.00	223,560.00	270.00
Late Charges	212.00	0.00	0.00	0.00
Legal Reimbursable	0.00	0.00	0.00	0.00
Miscellaneous Income	932.50	492.00	0.00	0.00
Res, Contribution New Owner	5,000.00	0.00	0.00	0.00
Reserve Interest Income	252.30	250.00	350.00	0.42
Operating Interest Income	8.98	0.00	0.00	0.00
TOTAL REVENUES	150,965.78	187,942.00	223,910.00	
EXPENSES				
Utilities				
Electric	791.90	1,150.00	1,350.00	1.63
Irrigation Water/Sewer	15,187.84	17,000.00	17,800.00	21.50
Operating Costs				
Water Feature Maint	1,210.00	2,400.00	2,700.00	3.26
Building Maintenance	926.01	4,500.00	5,500.00	6.64
Painting	0.00	11,004.00	17,900.00	21.62
Pest Control	263.54	1,500.00	1,500.00	1.81
Landscape Maint. Contract	19,000.00	25,452.00	29,052.00	35.09
Irrigation Repairs	3,414.45	1,596.00	3,100.00	3.74
Plants/Trees Replacement	2,690.66	2,496.00	2,500.00	3.02
Tree Pruning	0.00	0.00	4,200.00	5.07
Street Maintenance	0.00	0.00	0.00	0.00
Snow Removal	19,408.82	13,500.00	23,000.00	27.78
Concrete Maintenance	10,063.94	4,500.00	4,500.00	5.43
Grounds - Other	5,838.32	9,996.00	10,000.00	12.08
Contingency	150.14	504.00	500.00	0.60
New Construction Repairs	741.50	0.00	0.00	0.00
Administration				
Management	10,829.00	14,108.00	16,221.00	19.59
Administration	1,284.68	2,004.00	2,000.00	2.42
Insurance	22,670.03	30,300.00	33,330.00	40.25
Flood Insurance	0.00	0.00	0.00	0.00
Audit/Tax Prep	0.00	372.00	375.00	0.45
Reserve Study	0.00	0.00	3,000.00	3.62
Legal	162.50	3,000.00	3,000.00	3.62
Property Taxes	307.50	192.00	325.00	0.39
Miscellaneous	33.39	0.00	0.00	0.00
				0.00
				0.00
Committees				0.00
Community Activities	0.00	504.00	500.00	0.60
Reserves				
Reserve Transfer	31,395.78	41,868.00	41,207.00	49.77
TOTAL EXPENSES	146,370.00	187,946.00	223,560.00	