

PARKVIEW HEIGHTS HOA

Balance Sheet  
As of 06/30/18

ASSETS

Mutual of Omaha Bank Operating	\$ 43,857.83	
Mutual of Omaha Bank - Reserve	162,974.20	
Accounts Receivable	9,659.80	
Allowance for Doubtful Account	(2,500.00)	
TOTAL ASSETS		\$ 213,991.83

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 3,757.25	
Prepaid Assessments	15,390.22	
Subtotal Current Liab.		\$ 19,147.47

RESERVES:

Retained Earnings	\$ 87,746.62	
Retained Earnings - Reserve	88,487.90	
Subtotal Reserves		\$ 176,234.52

EQUITY:

Current Year Net Income/(Loss)	\$ 18,609.84	
Subtotal Equity		\$ 18,609.84

TOTAL LIABILITIES & EQUITY		\$ 213,991.83
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# PARKVIEW HEIGHTS HOA

Income/Expense Statement  
Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	.00	8,538.57	(8,538.57)	51,231.40	51,231.42	(.02)	102,462.80
04100	Late Fee Income	275.00	.00	275.00	2,150.00	.00	2,150.00	.00
04300	Legal Fee Income	.00	.00	.00	3,270.22	.00	3,270.22	.00
04400	Miscellaneous Income	.00	.00	.00	36.44	.00	36.44	.00
04450	Operating Interest Income	2.43	.00	2.43	15.10	.00	15.10	.00
04500	Reserve Income	(1,122.00)	(1,122.00)	.00	(6,732.00)	(6,732.00)	.00	(13,464.00)
	<b>Subtotal Income</b>	<b>(844.57)</b>	<b>7,416.57</b>	<b>(8,261.14)</b>	<b>49,971.16</b>	<b>44,499.42</b>	<b>5,471.74</b>	<b>88,998.80</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	46.46	65.83	19.37	303.68	394.98	91.30	790.00
05100	Trash	1,617.68	1,613.33	(4.35)	9,706.08	9,679.98	(26.10)	19,360.00
05200	Water/Sewer	3,391.50	1,015.83	(2,375.67)	5,991.04	6,094.98	103.94	12,190.00
	<b>Utilities Expense</b>	<b>5,055.64</b>	<b>2,694.99</b>	<b>(2,360.65)</b>	<b>16,000.80</b>	<b>16,169.94</b>	<b>169.14</b>	<b>32,340.00</b>
<b>Maintenance Expenses</b>								
06500	Landscape Contract	499.50	499.50	.00	2,696.25	2,997.00	300.75	5,994.00
06525	Irrigation Repairs	538.56	291.67	(246.89)	1,410.61	1,750.02	339.41	3,500.00
06550	Grounds Improvements	.00	291.67	291.67	.00	1,750.02	1,750.02	3,500.00
06575	Tree/Shrub Pruning	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
06600	Chemical Applications	.00	66.67	66.67	443.00	400.02	(42.98)	800.00
06650	Snow Removal	.00	208.33	208.33	.00	1,249.98	1,249.98	2,500.00
06700	Holiday Decor and Lighting	.00	83.33	83.33	900.00	499.98	(400.02)	1,000.00
06750	Lighting Maintenance	.00	.00	.00	500.00	.00	(500.00)	.00
06800	Misc Grounds Maint	.00	41.67	41.67	493.00	250.02	(242.98)	500.00
06825	Fence Maintenance & Repair	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
06850	Monument and Signage	.00	33.33	33.33	.00	199.98	199.98	400.00
	<b>Maintenance Expenses</b>	<b>1,038.06</b>	<b>1,932.84</b>	<b>894.78</b>	<b>6,442.86</b>	<b>11,597.04</b>	<b>5,154.18</b>	<b>23,194.00</b>
<b>Administrative/Business</b>								
07000	Management	1,313.50	1,313.50	.00	7,881.00	7,881.00	.00	15,762.00
07100	Administration	310.77	266.67	(44.10)	1,327.79	1,600.02	272.23	3,200.00
07200	Insurance	.00	327.08	327.08	2,701.00	1,962.48	(738.52)	3,925.00
07300	Audit/Tax Return	.00	166.67	166.67	4.14	1,000.02	995.88	2,000.00
07500	Legal - General	.00	298.15	298.15	727.70	1,788.90	1,061.20	3,577.80
07550	Legal - Collection	1,080.52	333.33	(747.19)	2,945.52	1,999.98	(945.54)	4,000.00
07625	Homeowner Reimbursement	.00	.00	.00	175.45	.00	(175.45)	.00
07650	Community Activities	.00	83.33	83.33	.00	499.98	499.98	1,000.00

**PARKVIEW HEIGHTS HOA**

Income/Expense Statement  
 Period: 06/01/18 to 06/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Administrative/Business	2,704.79	2,788.73	83.94	15,762.60	16,732.38	969.78	33,464.80
	TOTAL EXPENSES	8,798.49	7,416.56	(1,381.93)	38,206.26	44,499.36	6,293.10	88,998.80
	Current Year Net Income/(loss)	(9,643.06)	.01	(9,643.07)	11,764.90	.06	11,764.84	.00
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PARKVIEW HEIGHTS HOA

Reserve Statement  
As of 06/30/18

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
2018 Reserve Income	7,854.00	6,732.00	0.00	14,586.00
Reserve Interest Income	156.21	112.94	0.00	269.15
Subtotal Reserves	<u>8,010.21</u>	<u>6,844.94</u>	<u>0.00</u>	<u>14,855.15</u>
TOTAL RESERVES	<u>8,010.21</u>	<u>6,844.94</u>	<u>0.00</u>	<u>14,855.15</u>