

PARKVIEW HEIGHTS HOA

Balance Sheet  
As of 01/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 62,812.69	
Mutual of Omaha Bank - Reserve	120,065.93	
Accounts Receivable	22,666.80	
Allowance for Doubtful Account	(2,500.00)	
TOTAL ASSETS		\$ 203,045.42

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Accounts Payable	\$ 1,311.13	
Prepaid Assessments	5,214.45	
Subtotal Current Liab.		\$ 6,525.58
RESERVES:		
Retained Earnings	\$ 87,746.62	
Retained Earnings - Reserve	88,487.90	
Subtotal Reserves		\$ 176,234.52
EQUITY:		
Current Year Net Income/(Loss)	\$ 20,285.32	
Subtotal Equity		\$ 20,285.32
TOTAL LIABILITIES & EQUITY		\$ 203,045.42

PARKVIEW HEIGHTS HOA

Income/Expense Statement  
 Period: 01/01/18 to 01/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	25,615.70	8,538.57	17,077.13	25,615.70	8,538.57	17,077.13	102,462.80
04100	Late Fee Income	625.00	.00	625.00	625.00	.00	625.00	.00
04300	Legal Fee Income	1,172.00	.00	1,172.00	1,172.00	.00	1,172.00	.00
04450	Operating Interest Income	2.73	.00	2.73	2.73	.00	2.73	.00
04500	Reserve Income	.00	(1,122.00)	1,122.00	.00	(1,122.00)	1,122.00	(13,464.00)
	<b>Subtotal Income</b>	<b>27,415.43</b>	<b>7,416.57</b>	<b>19,998.86</b>	<b>27,415.43</b>	<b>7,416.57</b>	<b>19,998.86</b>	<b>88,998.80</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	70.20	65.83	(4.37)	70.20	65.83	(4.37)	790.00
05100	Trash	1,617.68	1,613.33	(4.35)	1,617.68	1,613.33	(4.35)	19,360.00
05200	Water/Sewer	139.13	1,015.83	876.70	139.13	1,015.83	876.70	12,190.00
	<b>Utilities Expense</b>	<b>1,827.01</b>	<b>2,694.99</b>	<b>867.98</b>	<b>1,827.01</b>	<b>2,694.99</b>	<b>867.98</b>	<b>32,340.00</b>
<b>Maintenance Expenses</b>								
06500	Landscape Contract	399.25	499.50	100.25	399.25	499.50	100.25	5,994.00
06525	Irrigation Repairs	.00	291.67	291.67	.00	291.67	291.67	3,500.00
06550	Grounds Improvements	.00	291.67	291.67	.00	291.67	291.67	3,500.00
06575	Tree/Shrub Pruning	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06600	Chemical Applications	443.00	66.67	(376.33)	443.00	66.67	(376.33)	800.00
06650	Snow Removal	.00	208.33	208.33	.00	208.33	208.33	2,500.00
06700	Holiday Decor and Lighting	900.00	83.33	(816.67)	900.00	83.33	(816.67)	1,000.00
06750	Lighting Maintenance	500.00	.00	(500.00)	500.00	.00	(500.00)	.00
06800	Misc Grounds Maint	493.00	41.67	(451.33)	493.00	41.67	(451.33)	500.00
06825	Fence Maintenance & Repair	.00	166.67	166.67	.00	166.67	166.67	2,000.00
06850	Monument and Signage	.00	33.33	33.33	.00	33.33	33.33	400.00
	<b>Maintenance Expenses</b>	<b>2,735.25</b>	<b>1,932.84</b>	<b>(802.41)</b>	<b>2,735.25</b>	<b>1,932.84</b>	<b>(802.41)</b>	<b>23,194.00</b>
<b>Administrative/Business</b>								
07000	Management	1,313.50	1,313.50	.00	1,313.50	1,313.50	.00	15,762.00
07100	Administration	99.58	266.67	167.09	99.58	266.67	167.09	3,200.00
07200	Insurance	.00	327.08	327.08	.00	327.08	327.08	3,925.00
07300	Audit/Tax Return	.00	166.67	166.67	.00	166.67	166.67	2,000.00
07500	Legal - General	.00	298.15	298.15	.00	298.15	298.15	3,577.80
07550	Legal - Collection	1,172.00	333.33	(838.67)	1,172.00	333.33	(838.67)	4,000.00
07650	Community Activities	.00	83.33	83.33	.00	83.33	83.33	1,000.00
	<b>Administrative/Business</b>	<b>2,585.08</b>	<b>2,788.73</b>	<b>203.65</b>	<b>2,585.08</b>	<b>2,788.73</b>	<b>203.65</b>	<b>33,464.80</b>

