

PARKVIEW HEIGHTS HOA

Balance Sheet
As of 10/31/17

ASSETS

| | | |
|--------------------------------|--------------|---------------|
| Mutual of Omaha Bank Operating | \$ 51,630.14 | |
| Mutual of Omaha Bank - Reserve | 117,771.20 | |
| Accounts Receivable | 21,494.71 | |
| Allowance for Doubtful Account | (2,500.00) | |
| | <hr/> | |
| TOTAL ASSETS | | \$ 188,396.05 |
| | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|------------------------|-------------|-------------|
| Prepaid Assessments | \$ 1,731.15 | |
| | <hr/> | |
| Subtotal Current Liab. | | \$ 1,731.15 |

RESERVES:

| | | |
|-----------------------------|--------------|---------------|
| Retained Earnings | \$ 51,723.44 | |
| Retained Earnings - Reserve | 88,487.90 | |
| | <hr/> | |
| Subtotal Reserves | | \$ 140,211.34 |

EQUITY:

| | | |
|--------------------------------|--------------|--------------|
| Current Year Net Income/(Loss) | \$ 46,453.56 | |
| | <hr/> | |
| Subtotal Equity | | \$ 46,453.56 |

| | | |
|----------------------------|--|---------------|
| TOTAL LIABILITIES & EQUITY | | \$ 188,396.05 |
| | | ===== |

PARKVIEW HEIGHTS HOA

Income/Expense Statement
Period: 10/01/17 to 10/31/17

| Account | Description | Current Period | | | Year-To-Date | | | Yearly |
|--------------------------------|--------------------------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME: | | | | | | | | |
| 04000 | Assessment Income | 23,287.00 | 7,762.33 | 15,524.67 | 93,467.00 | 77,623.30 | 15,843.70 | 93,148.00 |
| 04100 | Late Fee Income | 575.00 | 125.00 | 450.00 | 4,650.00 | 1,250.00 | 3,400.00 | 1,500.00 |
| 04150 | Violation Income | .00 | 29.17 | (29.17) | 25.00 | 291.70 | (266.70) | 350.00 |
| 04300 | Legal Fee Income | .00 | .00 | .00 | 3,376.85 | .00 | 3,376.85 | .00 |
| 04400 | Miscellaneous Income | .00 | .00 | .00 | 51.49 | .00 | 51.49 | .00 |
| 04450 | Operating Interest Income | 2.31 | .00 | 2.31 | 20.68 | .00 | 20.68 | .00 |
| 04500 | Reserve Income | (1,122.00) | .00 | (1,122.00) | (8,976.00) | .00 | (8,976.00) | .00 |
| | Subtotal Income | 22,742.31 | 7,916.50 | 14,825.81 | 92,615.02 | 79,165.00 | 13,450.02 | 94,998.00 |
| EXPENSES | | | | | | | | |
| Utilities Expense | | | | | | | | |
| 05000 | Electric | .00 | 65.83 | 65.83 | 533.48 | 658.30 | 124.82 | 790.00 |
| 05100 | Trash | 1,511.10 | 1,586.67 | 75.57 | 15,111.00 | 15,866.70 | 755.70 | 19,040.00 |
| 05200 | Water/Sewer | .00 | 1,037.08 | 1,037.08 | 10,476.50 | 10,370.80 | (105.70) | 12,445.00 |
| | Utilities Expense | 1,511.10 | 2,689.58 | 1,178.48 | 26,120.98 | 26,895.80 | 774.82 | 32,275.00 |
| Maintenance Expenses | | | | | | | | |
| 06500 | Landscape Contract | 399.25 | 425.00 | 25.75 | 2,794.75 | 4,250.00 | 1,455.25 | 5,100.00 |
| 06525 | Irrigation Repairs | .00 | 291.67 | 291.67 | 1,114.37 | 2,916.70 | 1,802.33 | 3,500.00 |
| 06550 | Grounds Improvements | .00 | 291.67 | 291.67 | .00 | 2,916.70 | 2,916.70 | 3,500.00 |
| 06575 | Tree/Shrub Pruning | .00 | 125.00 | 125.00 | .00 | 1,250.00 | 1,250.00 | 1,500.00 |
| 06600 | Chemical Applications | .00 | 66.67 | 66.67 | .00 | 666.70 | 666.70 | 800.00 |
| 06650 | Snow Removal | .00 | .00 | .00 | 450.00 | 1,700.00 | 1,250.00 | 2,500.00 |
| 06700 | Holiday Decor and Lighting | .00 | .00 | .00 | .00 | 880.00 | 880.00 | 880.00 |
| 06800 | Misc Grounds Maint | .00 | 41.67 | 41.67 | 897.00 | 416.70 | (480.30) | 500.00 |
| 06825 | Fence Maintenance & Repair | .00 | 166.67 | 166.67 | 1,742.00 | 1,666.70 | (75.30) | 2,000.00 |
| 06850 | Monument and Signage | .00 | 8.33 | 8.33 | 40.97 | 83.30 | 42.33 | 100.00 |
| | Maintenance Expenses | 399.25 | 1,416.68 | 1,017.43 | 7,039.09 | 16,746.80 | 9,707.71 | 20,380.00 |
| Administrative/Business | | | | | | | | |
| 07000 | Management | 1,251.00 | 1,251.00 | .00 | 12,510.00 | 12,510.00 | .00 | 15,012.00 |
| 07100 | Administration | 217.86 | 266.67 | 48.81 | 2,383.03 | 2,666.70 | 283.67 | 3,200.00 |
| 07200 | Insurance | .00 | 297.25 | 297.25 | 2,540.00 | 2,972.50 | 432.50 | 3,567.00 |
| 07300 | Audit/Tax Return | .00 | .00 | .00 | .00 | 2,000.00 | 2,000.00 | 2,000.00 |
| 07500 | Legal - General | .00 | 41.67 | 41.67 | 24.00 | 416.70 | 392.70 | 500.00 |
| 07550 | Legal - Collection | .00 | 300.00 | 300.00 | 4,675.85 | 3,000.00 | (1,675.85) | 3,600.00 |
| 07650 | Community Activities | .00 | 83.33 | 83.33 | .00 | 833.30 | 833.30 | 1,000.00 |
| | Administrative/Business | 1,468.86 | 2,239.92 | 771.06 | 22,132.88 | 24,399.20 | 2,266.32 | 28,879.00 |

