

PARKVIEW HEIGHTS HOA

Balance Sheet  
As of 09/30/17

ASSETS

Mutual of Omaha Bank Operating	\$ 44,354.24	
Mutual of Omaha Bank - Reserve	116,632.44	
Accounts Receivable	20,032.93	
Allowance for Doubtful Account	(2,500.00)	
TOTAL ASSETS		\$ 178,519.61

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Accounts Payable	\$ 2,763.00	
Prepaid Assessments	9,593.57	
Subtotal Current Liab.		\$ 12,356.57
RESERVES:		
Retained Earnings	\$ 51,723.44	
Retained Earnings - Reserve	88,487.90	
Subtotal Reserves		\$ 140,211.34
EQUITY:		
Current Year Net Income/(Loss)	\$ 25,951.70	
Subtotal Equity		\$ 25,951.70
TOTAL LIABILITIES & EQUITY		\$ 178,519.61

# PARKVIEW HEIGHTS HOA

## Income/Expense Statement Period: 09/01/17 to 09/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	.00	7,762.33	(7,762.33)	70,180.00	69,860.97	319.03	93,148.00
04100	Late Fee Income	100.00	125.00	(25.00)	4,075.00	1,125.00	2,950.00	1,500.00
04150	Violation Income	.00	29.17	(29.17)	25.00	262.53	(237.53)	350.00
04300	Legal Fee Income	(58.65)	.00	(58.65)	3,376.85	.00	3,376.85	.00
04400	Miscellaneous Income	.00	.00	.00	51.49	.00	51.49	.00
04450	Operating Interest Income	2.02	.00	2.02	18.37	.00	18.37	.00
04500	Reserve Income	(1,122.00)	.00	(1,122.00)	(7,854.00)	.00	(7,854.00)	.00
	<b>Subtotal Income</b>	<b>(1,078.63)</b>	<b>7,916.50</b>	<b>(8,995.13)</b>	<b>69,872.71</b>	<b>71,248.50</b>	<b>(1,375.79)</b>	<b>94,998.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	58.52	65.83	7.31	533.48	592.47	58.99	790.00
05100	Trash	1,511.10	1,586.67	75.57	13,599.90	14,280.03	680.13	19,040.00
05200	Water/Sewer	2,739.00	1,037.08	(1,701.92)	10,476.50	9,333.72	(1,142.78)	12,445.00
	<b>Utilities Expense</b>	<b>4,308.62</b>	<b>2,689.58</b>	<b>(1,619.04)</b>	<b>24,609.88</b>	<b>24,206.22</b>	<b>(403.66)</b>	<b>32,275.00</b>
<b>Maintenance Expenses</b>								
06500	Landscape Contract	399.25	425.00	25.75	2,395.50	3,825.00	1,429.50	5,100.00
06525	Irrigation Repairs	483.37	291.67	(191.70)	1,114.37	2,625.03	1,510.66	3,500.00
06550	Grounds Improvements	.00	291.67	291.67	.00	2,625.03	2,625.03	3,500.00
06575	Tree/Shrub Pruning	.00	125.00	125.00	.00	1,125.00	1,125.00	1,500.00
06600	Chemical Applications	.00	66.67	66.67	.00	600.03	600.03	800.00
06650	Snow Removal	.00	.00	.00	450.00	1,700.00	1,250.00	2,500.00
06700	Holiday Decor and Lighting	.00	.00	.00	.00	880.00	880.00	880.00
06800	Misc Grounds Maint	.00	41.67	41.67	897.00	375.03	(521.97)	500.00
06825	Fence Maintenance & Repair	.00	166.67	166.67	1,742.00	1,500.03	(241.97)	2,000.00
06850	Monument and Signage	40.97	8.33	(32.64)	40.97	74.97	34.00	100.00
	<b>Maintenance Expenses</b>	<b>923.59</b>	<b>1,416.68</b>	<b>493.09</b>	<b>6,639.84</b>	<b>15,330.12</b>	<b>8,690.28</b>	<b>20,380.00</b>
<b>Administrative/Business</b>								
07000	Management	1,251.00	1,251.00	.00	11,259.00	11,259.00	.00	15,012.00
07100	Administration	336.71	266.67	(70.04)	2,165.17	2,400.03	234.86	3,200.00
07200	Insurance	.00	297.25	297.25	2,540.00	2,675.25	135.25	3,567.00
07300	Audit/Tax Return	.00	.00	.00	.00	2,000.00	2,000.00	2,000.00
07500	Legal - General	24.00	41.67	17.67	24.00	375.03	351.03	500.00
07550	Legal - Collection	.00	300.00	300.00	4,675.85	2,700.00	(1,975.85)	3,600.00
07650	Community Activities	.00	83.33	83.33	.00	749.97	749.97	1,000.00
	<b>Administrative/Business</b>	<b>1,611.71</b>	<b>2,239.92</b>	<b>628.21</b>	<b>20,664.02</b>	<b>22,159.28</b>	<b>1,495.26</b>	<b>28,879.00</b>

