

PARKVIEW HEIGHTS HOA

Balance Sheet
As of 07/31/17

ASSETS

| | | |
|--------------------------------|--------------|---------------|
| Mutual of Omaha Bank Operating | \$ 51,449.85 | |
| Mutual of Omaha Bank - Reserve | 114,356.01 | |
| Accounts Receivable | 21,853.52 | |
| Allowance for Doubtful Account | (2,500.00) | |
| | <hr/> | |
| TOTAL ASSETS | | \$ 185,159.38 |
| | | <hr/> <hr/> |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|------------------------|-------------|-------------|
| Accounts Payable | \$ 2,612.19 | |
| Prepaid Assessments | 3,024.37 | |
| | <hr/> | |
| Subtotal Current Liab. | | \$ 5,636.56 |

RESERVES:

| | | |
|-----------------------------|--------------|---------------|
| Retained Earnings | \$ 51,723.44 | |
| Retained Earnings - Reserve | 88,487.90 | |
| | <hr/> | |
| Subtotal Reserves | | \$ 140,211.34 |

EQUITY:

| | | |
|--------------------------------|--------------|--------------|
| Current Year Net Income/(Loss) | \$ 39,311.48 | |
| | <hr/> | |
| Subtotal Equity | | \$ 39,311.48 |

| | | |
|----------------------------|--|---------------|
| TOTAL LIABILITIES & EQUITY | | \$ 185,159.38 |
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PARKVIEW HEIGHTS HOA

Income/Expense Statement
 Period: 07/01/17 to 07/31/17

| Account | Description | Current Period | | | Year-To-Date | | | Yearly |
|--------------------------------|----------------------------|----------------|----------|------------|--------------|-----------|------------|-----------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME: | | | | | | | | |
| 04000 | Assessment Income | 23,287.00 | 7,762.33 | 15,524.67 | 70,180.00 | 54,336.31 | 15,843.69 | 93,148.00 |
| 04100 | Late Fee Income | 650.00 | 125.00 | 525.00 | 3,675.00 | 875.00 | 2,800.00 | 1,500.00 |
| 04150 | Violation Income | 25.00 | 29.17 | (4.17) | 25.00 | 204.19 | (179.19) | 350.00 |
| 04300 | Legal Fee Income | 60.00 | .00 | 60.00 | 3,371.50 | .00 | 3,371.50 | .00 |
| 04400 | Miscellaneous Income | .00 | .00 | .00 | 51.49 | .00 | 51.49 | .00 |
| 04450 | Operating Interest Income | 2.34 | .00 | 2.34 | 14.02 | .00 | 14.02 | .00 |
| 04500 | Reserve Income | (1,122.00) | .00 | (1,122.00) | (5,610.00) | .00 | (5,610.00) | .00 |
| | Subtotal Income | 22,902.34 | 7,916.50 | 14,985.84 | 71,707.01 | 55,415.50 | 16,291.51 | 94,998.00 |
| EXPENSES | | | | | | | | |
| Utilities Expense | | | | | | | | |
| 05000 | Electric | 55.28 | 65.83 | 10.55 | 419.90 | 460.81 | 40.91 | 790.00 |
| 05100 | Trash | 1,511.10 | 1,586.67 | 75.57 | 10,577.70 | 11,106.69 | 528.99 | 19,040.00 |
| 05200 | Water/Sewer | 2,552.19 | 1,037.08 | (1,515.11) | 5,105.81 | 7,259.56 | 2,153.75 | 12,445.00 |
| | Utilities Expense | 4,118.57 | 2,689.58 | (1,428.99) | 16,103.41 | 18,827.06 | 2,723.65 | 32,275.00 |
| Maintenance Expenses | | | | | | | | |
| 06500 | Landscape Contract | 399.25 | 425.00 | 25.75 | 1,597.00 | 2,975.00 | 1,378.00 | 5,100.00 |
| 06525 | Irrigation Repairs | .00 | 291.67 | 291.67 | 631.00 | 2,041.69 | 1,410.69 | 3,500.00 |
| 06550 | Grounds Improvements | .00 | 291.67 | 291.67 | .00 | 2,041.69 | 2,041.69 | 3,500.00 |
| 06575 | Tree/Shrub Pruning | .00 | 125.00 | 125.00 | .00 | 875.00 | 875.00 | 1,500.00 |
| 06600 | Chemical Applications | .00 | 66.67 | 66.67 | .00 | 466.69 | 466.69 | 800.00 |
| 06650 | Snow Removal | .00 | .00 | .00 | 450.00 | 1,700.00 | 1,250.00 | 2,500.00 |
| 06700 | Holiday Decor and Lighting | .00 | .00 | .00 | .00 | 880.00 | 880.00 | 880.00 |
| 06800 | Misc Grounds Maint | .00 | 41.67 | 41.67 | .00 | 291.69 | 291.69 | 500.00 |
| 06825 | Fence Maintenance & Repair | .00 | 166.67 | 166.67 | 1,742.00 | 1,166.69 | (575.31) | 2,000.00 |
| 06850 | Monument and Signage | .00 | 8.33 | 8.33 | .00 | 58.31 | 58.31 | 100.00 |
| | Maintenance Expenses | 399.25 | 1,416.68 | 1,017.43 | 4,420.00 | 12,496.76 | 8,076.76 | 20,380.00 |
| Administrative/Business | | | | | | | | |
| 07000 | Management | 1,251.00 | 1,251.00 | .00 | 8,757.00 | 8,757.00 | .00 | 15,012.00 |
| 07100 | Administration | 295.38 | 266.67 | (28.71) | 1,679.57 | 1,866.69 | 187.12 | 3,200.00 |
| 07200 | Insurance | 2,540.00 | 297.25 | (2,242.75) | 2,540.00 | 2,080.75 | (459.25) | 3,567.00 |
| 07300 | Audit/Tax Return | .00 | .00 | .00 | .00 | 2,000.00 | 2,000.00 | 2,000.00 |
| 07500 | Legal - General | .00 | 41.67 | 41.67 | .00 | 291.69 | 291.69 | 500.00 |
| 07550 | Legal - Collection | 333.50 | 300.00 | (33.50) | 4,611.85 | 2,100.00 | (2,511.85) | 3,600.00 |
| 07650 | Community Activities | .00 | 83.33 | 83.33 | .00 | 583.31 | 583.31 | 1,000.00 |
| | Administrative/Business | 4,419.88 | 2,239.92 | (2,179.96) | 17,588.42 | 17,679.44 | 91.02 | 28,879.00 |

PARKVIEW HEIGHTS HOA

Income/Expense Statement

Period: 07/01/17 to 07/31/17

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|---------|--------------------------------|-----------|----------------|------------|-----------|--------------|-----------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| | TOTAL EXPENSES | 8,937.70 | 6,346.18 | (2,591.52) | 38,111.83 | 49,003.26 | 10,891.43 | 81,534.00 |
| | Current Year Net Income/(loss) | 13,964.64 | 1,570.32 | 12,394.32 | 33,595.18 | 6,412.24 | 27,182.94 | 13,464.00 |