

PARKVIEW HEIGHTS HOA

Balance Sheet
As of 08/31/16

ASSETS

Mutual of Omaha Bank Operating	\$ 31,733.50	
Mutual of Omaha Bank - Reserve	95,209.29	
Tree Replacement Account	7,350.47	
Monument Account	16.30	
Accounts Receivable	13,348.44	
Allowance for Doubtful Account	(2,500.00)	
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TOTAL ASSETS		\$ 145,158.00
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 3,447.66	
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Subtotal Current Liab.		\$ 3,447.66
RESERVES:		
Retained Earnings	\$ 26,377.29	
Retained Earnings - Reserve	88,487.90	
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Subtotal Reserves		\$ 114,865.19
EQUITY:		
Current Year Net Income/(Loss)	\$ 26,845.15	
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Subtotal Equity		\$ 26,845.15
TOTAL LIABILITIES & EQUITY		\$ 145,158.00
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PARKVIEW HEIGHTS HOA

Income/Expense Statement
Period: 08/01/16 to 08/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	25.00	.00	25.00	63,622.60	63,597.00	25.60	84,796.00
04100	Late Fee Income	475.00	.00	475.00	2,832.12	.00	2,832.12	.00
04150	Violation Income	.00	.00	.00	125.00	.00	125.00	.00
04200	Lien Fee Reimbursable	.00	.00	.00	300.00	.00	300.00	.00
04300	Legal Fee Income	165.30	.00	165.30	3,714.00	.00	3,714.00	.00
04400	Miscellaneous Income	.00	.00	.00	346.20	.00	346.20	.00
04450	Operating Interest Income	16.27	.00	16.27	23.99	.00	23.99	.00
04500	Reserve Income	.00	.00	.00	6,587.56	.00	6,587.56	.00
04600	Reserve Interest Income	.00	.00	.00	118.99	.00	118.99	.00
	Subtotal Income	681.57	.00	681.57	77,670.46	63,597.00	14,073.46	84,796.00
EXPENSES								
Utilities Expense								
05000	Electric	.00	60.00	60.00	535.41	480.00	(55.41)	720.00
05100	Trash	1,511.10	1,511.00	(.10)	12,088.80	12,089.00	.20	18,437.00
05200	Water/Sewer	.00	2,000.00	2,000.00	4,429.51	5,164.00	734.49	10,876.00
	Utilities Expense	1,511.10	3,571.00	2,059.90	17,053.72	17,733.00	679.28	30,033.00
Maintenance Expenses								
06500	Landscape Contract	581.18	465.00	(116.18)	3,487.21	3,022.00	(465.21)	4,738.00
06525	Irrigation Repairs	1,306.62	500.00	(806.62)	2,346.65	2,400.00	53.35	3,200.00
06550	Grounds Improvements	.00	500.00	500.00	.00	4,000.00	4,000.00	4,000.00
06575	Tree/Shrub Pruning	.00	.00	.00	.00	600.00	600.00	600.00
06600	Chemical Applications	.00	116.00	116.00	231.70	696.00	464.30	812.00
06650	Snow Removal	.00	.00	.00	1,100.00	1,700.00	600.00	2,500.00
06700	Holiday Decor and Lighting	.00	.00	.00	800.00	800.00	.00	800.00
06750	Lighting Maintenance	.00	.00	.00	.00	150.00	150.00	300.00
06800	Misc Grounds Maint	.00	200.00	200.00	.00	1,000.00	1,000.00	1,000.00
06825	Fence Maintenance & Repair	.00	50.00	50.00	.00	400.00	400.00	600.00
06850	Monument and Signage	.00	.00	.00	64.14	200.00	135.86	400.00
06900	Contingency	.00	.00	.00	.00	.00	.00	250.00
	Maintenance Expenses	1,887.80	1,831.00	(56.80)	8,029.70	14,968.00	6,938.30	19,200.00
Administrative/Business								
07000	Management	1,000.00	835.00	(165.00)	7,340.00	6,680.00	(660.00)	10,071.00
07100	Administration	222.02	425.00	202.98	3,500.25	3,400.00	(100.25)	5,100.00
07200	Insurance	.00	.00	.00	2,533.00	2,620.00	87.00	2,620.00
07300	Audit/Tax Return	.00	.00	.00	200.00	200.00	.00	200.00
07350	Bad Debt	.00	.00	.00	.00	.00	.00	2,000.00

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Income/Expense Statement
 Period: 08/01/16 to 08/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07500	Legal - General	.00	41.67	41.67	838.00	333.36	(504.64)	500.00
07550	Legal - Collection	165.30	300.00	134.70	3,652.00	2,400.00	(1,252.00)	3,600.00
07600	Miscellaneous	.00	15.00	15.00	150.00	120.00	(30.00)	180.00
08000	Reserve Contributions	941.08	941.08	.00	7,528.64	7,528.64	.00	11,293.00
	Administrative/Business	2,328.40	2,557.75	229.35	25,741.89	23,282.00	(2,459.89)	35,564.00
	TOTAL EXPENSES	5,727.30	7,959.75	2,232.45	50,825.31	55,983.00	5,157.69	84,797.00
	Current Year Net Income/(loss)	(5,045.73)	(7,959.75)	2,914.02	26,845.15	7,614.00	19,231.15	(1.00)
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