

PARKVIEW HEIGHTS HOA

Balance Sheet
As of 05/31/16

ASSETS

Mutual of Omaha Bank Operating	\$ 34,010.18	
Mutual of Omaha Bank - Reserve	92,339.85	
Accounts Receivable	10,309.11	
Allowance for Doubtful Account	(2,500.00)	
Prepaid Administrative Expense	300.00	
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TOTAL ASSETS		\$ 134,459.14

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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Accounts Payable	\$ 1,200.67	
Prepaid Assessments	3,800.81	
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Subtotal Current Liab.		\$ 5,001.48
RESERVES:		
Retained Earnings	\$ 19,010.52	
Retained Earnings - Reserve	88,487.90	
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Subtotal Reserves		\$ 107,498.42
EQUITY:		
Current Year Net Income/(Loss)	\$ 21,959.24	
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Subtotal Equity		\$ 21,959.24
TOTAL LIABILITIES & EQUITY		\$ 134,459.14

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PARKVIEW HEIGHTS HOA

Income/Expense Statement

Period: 05/01/16 to 05/31/16

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
07500	Legal - General	.00	41.67	41.67	838.00	208.35	(629.65)	500.00
07550	Legal - Collection	179.00	300.00	121.00	2,506.70	1,500.00	(1,006.70)	3,600.00
07600	Miscellaneous	.00	15.00	15.00	150.00	75.00	(75.00)	180.00
08000	Reserve Contributions	941.08	941.08	.00	4,705.40	4,705.40	.00	11,293.00
	Administrative/Business	2,320.75	2,557.75	237.00	14,998.25	12,988.75	(2,009.50)	35,564.00
	TOTAL EXPENSES	5,875.25	6,959.75	1,084.50	28,235.74	29,108.75	873.01	84,797.00
	Current Year Net Income/(loss)	(5,624.57)	(6,959.75)	1,335.18	21,959.24	13,289.25	8,669.99	(1.00)