

NORTH END TOWNHOME CONDOMINIUM

Balance Sheet
As of 12/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 18,146.58	
Mutual of Omaha - Reserve Ac	139,049.13	
Accounts Receivable	(393.75)	
TOTAL ASSETS		\$ 156,801.96
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 1,666.67	
Due to Markel Homes	10.00	
Working Capital - Reserves	20,563.44	
Working Capital Reserves - Con	(2,398.00)	
Replacement Reserves - HOA	76,347.55	
Replacement Reserves - Contra	(6,772.25)	
Prepaid Assessments	14,361.01	
Subtotal Current Liab.		\$ 103,778.42

RESERVES:

Subtotal Reserves		\$.00
-------------------	--	--------

EQUITY:

Retained Earnings	\$ 32,972.97	
Current Year Net Income/(Loss)	20,050.57	
Subtotal Equity		\$ 53,023.54

TOTAL LIABILITIES & EQUITY		\$ 156,801.96
		=====

NORTH END TOWNHOME CONDOMINIUM

Balance Sheet
As of 11/30/18

ASSETS

Mutual of Omaha Bank Operating	\$ 5,912.02	
Mutual of Omaha - Reserve Ac	137,329.94	
Accounts Receivable	1,022.82	
	<hr/>	
TOTAL ASSETS		\$ 144,264.78
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 6,110.07	
Due to Markel Homes	10.00	
Working Capital - Reserves	20,563.44	
Working Capital Reserves - Con	(2,398.00)	
Replacement Reserves - HOA	76,347.55	
Replacement Reserves - Contra	(6,772.25)	
Prepaid Assessments	5,679.95	
	<hr/>	
Subtotal Current Liab.		\$ 99,540.76

RESERVES:

Subtotal Reserves	<hr/>	\$.00
-------------------	-------	--------

EQUITY:

Retained Earnings	\$ 32,972.97	
Current Year Net Income/(Loss)	11,751.05	
	<hr/>	
Subtotal Equity		\$ 44,724.02

TOTAL LIABILITIES & EQUITY		\$ 144,264.78
		=====