

NORTH END TOWNHOME CONDOMINIUM

Balance Sheet
As of 11/30/18

ASSETS

| | | |
|--------------------------------|-------------|---------------|
| Mutual of Omaha Bank Operating | \$ 5,912.02 | |
| Mutual of Omaha - Reserve Ac | 137,329.94 | |
| Accounts Receivable | 1,022.82 | |
| | <hr/> | |
| TOTAL ASSETS | | \$ 144,264.78 |
| | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|--------------------------------|-------------|--------------|
| Accounts Payable | \$ 6,110.07 | |
| Due to Markel Homes | 10.00 | |
| Working Capital - Reserves | 20,563.44 | |
| Working Capital Reserves - Con | (2,398.00) | |
| Replacement Reserves - HOA | 76,347.55 | |
| Replacement Reserves - Contra | (6,772.25) | |
| Prepaid Assessments | 5,679.95 | |
| | <hr/> | |
| Subtotal Current Liab. | | \$ 99,540.76 |

RESERVES:

| | | |
|-------------------|--|--------|
| Subtotal Reserves | | \$.00 |
|-------------------|--|--------|

EQUITY:

| | | |
|--------------------------------|--------------|--------------|
| Retained Earnings | \$ 32,972.97 | |
| Current Year Net Income/(Loss) | 11,751.05 | |
| | <hr/> | |
| Subtotal Equity | | \$ 44,724.02 |

| | | |
|----------------------------|--|---------------|
| TOTAL LIABILITIES & EQUITY | | \$ 144,264.78 |
| | | ===== |

NORTH END TOWNHOME CONDOMINIUM

Income/Expense Statement
Period: 11/01/18 to 11/30/18

| Account | Description | Current Period | | | Year-To-Date | | | Yearly |
|--------------------------------|------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-------------------|-------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME: | | | | | | | | |
| 04000 | Assessment Income | 13,750.00 | 13,750.00 | .00 | 151,250.00 | 151,250.00 | .00 | 165,000.00 |
| 04100 | Late Fee Income | .00 | .00 | .00 | 195.00 | .00 | 195.00 | .00 |
| 04350 | Working Capital | 577.58 | .00 | 577.58 | 2,429.10 | .00 | 2,429.10 | .00 |
| 04400 | Miscellaneous Income | .00 | .00 | .00 | 136.00 | .00 | 136.00 | .00 |
| 04450 | Operating Interest Income | .49 | .00 | .49 | 9.26 | .00 | 9.26 | .00 |
| 04500 | Reserve Income | (1,666.67) | (1,666.67) | .00 | (18,333.37) | (18,333.37) | .00 | (20,000.00) |
| | Subtotal Income | 12,661.40 | 12,083.33 | 578.07 | 135,685.99 | 132,916.63 | 2,769.36 | 145,000.00 |
| EXPENSES | | | | | | | | |
| Utilities Expense | | | | | | | | |
| 05000 | Electric | 119.30 | 133.33 | 14.03 | 1,250.94 | 1,466.63 | 215.69 | 1,600.00 |
| 05100 | Water - Domestic | 1,562.51 | 1,533.67 | (28.84) | 21,253.14 | 16,870.37 | (4,382.77) | 18,404.00 |
| 05150 | Water - Irrigation | 75.26 | 375.00 | 299.74 | 7,348.78 | 4,125.00 | (3,223.78) | 4,500.00 |
| 05400 | Trash Removal | 577.98 | 584.17 | 6.19 | 6,490.38 | 6,425.87 | (64.51) | 7,010.00 |
| | Utilities Expense | 2,335.05 | 2,626.17 | 291.12 | 36,343.24 | 28,887.87 | (7,455.37) | 31,514.00 |
| Maintenance Expenses | | | | | | | | |
| 06000 | Building Maint. | .00 | 583.33 | 583.33 | (568.05) | 6,416.63 | 6,984.68 | 7,000.00 |
| 06100 | Roof/Gutter Repairs | .00 | 83.33 | 83.33 | 2,942.50 | 916.63 | (2,025.87) | 1,000.00 |
| 06150 | Painting | .00 | 1,666.67 | 1,666.67 | 18,900.00 | 18,333.37 | (566.63) | 20,000.00 |
| 06400 | Pest Control | .00 | 83.33 | 83.33 | 150.00 | 916.63 | 766.63 | 1,000.00 |
| 06500 | Landscape Contract | 1,495.00 | 1,083.33 | (411.67) | 14,840.00 | 11,916.63 | (2,923.37) | 13,000.00 |
| 06525 | Irrigation Repairs | .00 | 125.00 | 125.00 | 1,164.32 | 1,375.00 | 210.68 | 1,500.00 |
| 06570 | Fence Maintenance | .00 | 41.67 | 41.67 | 1,603.98 | 458.37 | (1,145.61) | 500.00 |
| 06585 | Snow Removal | 2,613.00 | 916.67 | (1,696.33) | 9,395.00 | 10,083.37 | 688.37 | 11,000.00 |
| 06625 | Asphalt/Concrete Maint | .00 | 269.67 | 269.67 | .00 | 2,966.37 | 2,966.37 | 3,236.00 |
| 06750 | Lighting Maintenance | .00 | .00 | .00 | 154.12 | .00 | (154.12) | .00 |
| 06800 | Misc Grounds Maint | .00 | 333.33 | 333.33 | 12,430.68 | 3,666.63 | (8,764.05) | 4,000.00 |
| | Maintenance Expenses | 4,108.00 | 5,186.33 | 1,078.33 | 61,012.55 | 57,049.63 | (3,962.92) | 62,236.00 |
| Administrative/Business | | | | | | | | |
| 07000 | Management | 1,017.50 | 1,017.50 | .00 | 11,192.50 | 11,192.50 | .00 | 12,210.00 |
| 07100 | Administration | 362.86 | 158.33 | (204.53) | 1,501.96 | 1,741.63 | 239.67 | 1,900.00 |
| 07200 | Insurance | 1,553.00 | 1,614.17 | 61.17 | 16,472.94 | 17,755.87 | 1,282.93 | 19,370.00 |
| 07300 | Audit/Tax Return | .00 | 29.17 | 29.17 | 280.00 | 320.87 | 40.87 | 350.00 |
| 07450 | Homeowners' Association Dues | 1,410.00 | 1,410.00 | .00 | 15,510.00 | 15,510.00 | .00 | 16,920.00 |
| 07500 | Legal | .00 | 41.67 | 41.67 | 280.00 | 458.37 | 178.37 | 500.00 |
| 08000 | Reserve Contributions | .00 | .00 | .00 | (1,666.67) | .00 | 1,666.67 | .00 |
| 08001 | 2018 Reserve Contributions | (1,666.67) | .00 | 1,666.67 | (16,666.70) | .00 | 16,666.70 | .00 |

NORTH END TOWNHOME CONDOMINIUM

Income/Expense Statement
 Period: 11/01/18 to 11/30/18

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|---------|--------------------------------|----------------|-----------|----------|--------------|------------|-----------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| 08010 | Reserve Interest Income | (50.41) | .00 | 50.41 | (324.88) | .00 | 324.88 | .00 |
| | Administrative/Business | 2,626.28 | 4,270.84 | 1,644.56 | 26,579.15 | 46,979.24 | 20,400.09 | 51,250.00 |
| | TOTAL EXPENSES | 9,069.33 | 12,083.34 | 3,014.01 | 123,934.94 | 132,916.74 | 8,981.80 | 145,000.00 |
| | Current Year Net Income/(loss) | 3,592.07 | (.01) | 3,592.08 | 11,751.05 | (.11) | 11,751.16 | .00 |
| ===== | | | | | | | | |