

NORTH END TOWNHOME CONDOMINIUM

Balance Sheet  
As of 05/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 20,175.43	
Mutual of Omaha - Reserve Ac	135,936.33	
Accounts Receivable	2,440.04	
	<hr/>	
TOTAL ASSETS		\$ 158,551.80
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 1,824.92	
Due to Markel Homes	10.00	
Working Capital - Reserves	20,563.44	
Working Capital Reserves - Con	(2,398.00)	
Replacement Reserves - HOA	76,347.55	
Replacement Reserves - Contra	(6,772.25)	
Prepaid Assessments	9,841.69	
	<hr/>	
Subtotal Current Liab.		\$ 99,417.35

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
-------------------	-------	--------

EQUITY:

Retained Earnings	\$ 32,972.97	
Current Year Net Income/(Loss)	26,161.48	
	<hr/>	
Subtotal Equity		\$ 59,134.45

TOTAL LIABILITIES & EQUITY		\$ 158,551.80
		=====

# NORTH END TOWNHOME CONDOMINIUM

Income/Expense Statement  
Period: 05/01/18 to 05/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	13,750.00	13,750.00	.00	68,750.00	68,750.00	.00	165,000.00
04100	Late Fee Income	15.00	.00	15.00	135.00	.00	135.00	.00
04350	Working Capital	682.94	.00	682.94	682.94	.00	682.94	.00
04450	Operating Interest Income	.98	.00	.98	4.87	.00	4.87	.00
04500	Reserve Income	(1,666.67)	(1,666.67)	.00	(5,000.01)	(8,333.35)	3,333.34	(20,000.00)
	<b>Subtotal Income</b>	<b>12,782.25</b>	<b>12,083.33</b>	<b>698.92</b>	<b>64,572.80</b>	<b>60,416.65</b>	<b>4,156.15</b>	<b>145,000.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	130.69	133.33	2.64	507.33	666.65	159.32	1,600.00
05100	Water - Domestic	1,626.48	1,533.67	(92.81)	9,675.12	7,668.35	(2,006.77)	18,404.00
05150	Water - Irrigation	33.36	375.00	341.64	155.12	1,875.00	1,719.88	4,500.00
05400	Trash Removal	576.98	584.17	7.19	2,307.92	2,920.85	612.93	7,010.00
	<b>Utilities Expense</b>	<b>2,367.51</b>	<b>2,626.17</b>	<b>258.66</b>	<b>12,645.49</b>	<b>13,130.85</b>	<b>485.36</b>	<b>31,514.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maint.	.00	583.33	583.33	115.33	2,916.65	2,801.32	7,000.00
06100	Roof/Gutter Repairs	.00	83.33	83.33	755.00	416.65	(338.35)	1,000.00
06150	Painting	.00	1,666.67	1,666.67	.00	8,333.35	8,333.35	20,000.00
06400	Pest Control	150.00	83.33	(66.67)	150.00	416.65	266.65	1,000.00
06500	Landscape Contract	1,495.00	1,083.33	(411.67)	5,870.00	5,416.65	(453.35)	13,000.00
06525	Irrigation Repairs	.00	125.00	125.00	.00	625.00	625.00	1,500.00
06570	Fence Maintenance	.00	41.67	41.67	.00	208.35	208.35	500.00
06585	Snow Removal	.00	916.67	916.67	6,782.00	4,583.35	(2,198.65)	11,000.00
06625	Asphalt/Concrete Maint	.00	269.67	269.67	.00	1,348.35	1,348.35	3,236.00
06800	Misc Grounds Maint	.00	333.33	333.33	108.68	1,666.65	1,557.97	4,000.00
	<b>Maintenance Expenses</b>	<b>1,645.00</b>	<b>5,186.33</b>	<b>3,541.33</b>	<b>13,781.01</b>	<b>25,931.65</b>	<b>12,150.64</b>	<b>62,236.00</b>
<b>Administrative/Business</b>								
07000	Management	1,017.50	1,017.50	.00	5,087.50	5,087.50	.00	12,210.00
07100	Administration	187.71	158.33	(29.38)	596.32	791.65	195.33	1,900.00
07200	Insurance	1,433.91	1,614.17	180.26	5,735.64	8,070.85	2,335.21	19,370.00
07300	Audit/Tax Return	.00	29.17	29.17	280.00	145.85	(134.15)	350.00
07450	Homeowners' Association Dues	1,410.00	1,410.00	.00	7,050.00	7,050.00	.00	16,920.00
07500	Legal	.00	41.67	41.67	.00	208.35	208.35	500.00
08001	2018 Reserve Contributions	(1,666.67)	.00	1,666.67	(6,666.68)	.00	6,666.68	.00
08010	Reserve Interest Income	(20.77)	.00	20.77	(97.96)	.00	97.96	.00
	<b>Administrative/Business</b>	<b>2,361.68</b>	<b>4,270.84</b>	<b>1,909.16</b>	<b>11,984.82</b>	<b>21,354.20</b>	<b>9,369.38</b>	<b>51,250.00</b>

