

NORTH END TOWNHOME CONDOMINIUM

Balance Sheet
As of 06/30/16

ASSETS

Mutual of Omaha Bank Operating	\$ (10,783.37)	
Mutual of Omaha - Reserve Ac	117,709.90	
Accounts Receivable	308.26	
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TOTAL ASSETS		\$ 107,234.79
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 683.38	
Due to Markel Homes	10.00	
Working Capital - Reserves	20,563.44	
Working Capital Reserves - Con	(2,398.00)	
Replacement Reserves - HOA	76,347.55	
Replacement Reserves - Contra	(6,772.25)	
Prepaid Assessments	8,877.78	
Suspense	(1,049.69)	
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Subtotal Current Liab.		\$ 96,262.21

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings	\$ 501.75	
Current Year Net Income/(Loss)	10,470.83	
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Subtotal Equity		\$ 10,972.58

TOTAL LIABILITIES & EQUITY		\$ 107,234.79
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NORTH END TOWNHOME CONDOMINIUM

Income/Expense Statement Period: 06/01/16 to 06/30/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	12,564.45	12,564.42	.03	75,386.70	75,386.52	.18	150,773.00
04100	Late Fee Income	30.00	.00	30.00	180.00	.00	180.00	.00
04350	Working Capital	527.78	.00	527.78	1,069.76	.00	1,069.76	.00
04450	Operating Interest Income	.39	.00	.39	24.24	.00	24.24	.00
04500	Reserve Income	3,478.00	.00	3,478.00	20,868.00	.00	20,868.00	.00
04600	Reserve Interest Income	19.08	.00	19.08	86.92	.00	86.92	.00
	Subtotal Income	16,619.70	12,564.42	4,055.28	97,615.62	75,386.52	22,229.10	150,773.00
EXPENSES								
Utilities Expense								
05000	Electric	193.74	159.50	(34.24)	608.01	957.00	348.99	1,914.00
05100	Water - Domestic	3,563.67	1,867.00	(1,696.67)	9,022.41	11,202.00	2,179.59	22,404.00
05150	Water - Irrigation	26.94	179.50	152.56	98.78	1,077.00	978.22	2,154.00
05400	Trash Removal	1,121.56	545.92	(575.64)	3,885.76	3,275.52	(610.24)	6,551.00
	Utilities Expense	4,905.91	2,751.92	(2,153.99)	13,614.96	16,511.52	2,896.56	33,023.00
Maintenance Expenses								
06000	Building Maint.	2,676.11	166.67	(2,509.44)	4,516.28	1,000.02	(3,516.26)	2,000.00
06050	Garage Maintenance	.00	.00	.00	524.41	.00	(524.41)	.00
06100	Roof/Gutter Repairs	.00	100.00	100.00	.00	600.00	600.00	1,200.00
06400	Pest Control	.00	83.33	83.33	291.00	499.98	208.98	1,000.00
06500	Landscape Contract	1,821.25	1,124.58	(696.67)	5,463.75	6,747.48	1,283.73	13,495.00
06525	Irrigation Repairs	932.90	41.67	(891.23)	932.90	250.02	(682.88)	500.00
06570	Fence Maintenance	.00	41.67	41.67	.00	250.02	250.02	500.00
06585	Snow Removal	.00	750.00	750.00	8,967.96	4,500.00	(4,467.96)	9,000.00
06625	Asphalt Maintenance	.00	41.67	41.67	.00	250.02	250.02	500.00
06800	Misc Grounds Maint	3,180.00	62.50	(3,117.50)	7,069.97	375.00	(6,694.97)	750.00
06810	GROUPS IMPROVEMENTS	2,612.50	.00	(2,612.50)	2,612.50	.00	(2,612.50)	.00
06900	Contingency	.00	15.83	15.83	.00	94.98	94.98	190.00
	Maintenance Expenses	11,222.76	2,427.92	(8,794.84)	30,378.77	14,567.52	(15,811.25)	29,135.00
Administrative/Business								
07000	Management	950.00	950.00	.00	5,700.00	5,700.00	.00	11,400.00
07100	Administration	89.69	100.00	10.31	525.56	600.00	74.44	1,200.00
07200	Insurance	1,501.25	1,616.67	115.42	9,007.50	9,700.02	692.52	19,400.00
07300	Audit/Tax Return	.00	22.92	22.92	.00	137.52	137.52	275.00
07450	Homeowners' Association Dues	1,175.00	1,175.00	.00	7,050.00	7,050.00	.00	14,100.00
07500	Legal	.00	41.67	41.67	.00	250.02	250.02	500.00
08000	Reserve Contributions	3,478.00	3,478.33	.33	20,868.00	20,869.98	1.98	41,740.00

