

North End Townhome Condominiums
Ratified 2018 Annual Budget

Jan - September 2017 Year to			
North End 2018	Date	2017 Budget	2018 Budget
Revenues			
Assessment Income	123,750.00	165,000.00	165,000.00
Late Charges	150.00	0.00	0.00
Interest Income	169.19	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00
Working Capital	576.00	0.00	0.00
TOTAL REVENUES	124,645.19	165,000.00	165,000.00
EXPENSES			
Utilities			
Electric	798.48	1,914.00	1,600.00
Water/Sewer	13,318.09	22,404.00	18,404.00
Irrigation Water	3,095.49	2,700.00	4,500.00
Waste Hauling	5,047.04	7,010.00	7,010.00
Operating Costs			
Building Maintenance	4,056.99	3,000.00	7,000.00
Roof/Gutter Maintenance	1,185.00	600.00	1,000.00
Painting	17,900.00	20,000.00	20,000.00
Pest Control	658.67	2,000.00	1,000.00
Landscape Contract	5,760.00	12,000.00	13,000.00
Irrigation Repairs	1,105.44	1,640.00	1,500.00
Fence Maintenance	1,300.45	500.00	500.00
Snow Removal	3,671.25	12,000.00	11,000.00
Asphalt / Concrete	0.00	500.00	3,236.00
Misc Grounds	11,773.75	5,000.00	4,000.00
Contingency	0.00	500.00	0.00
Administration			
Management	8,806.50	11,742.00	12,210.00
Administration	1,402.77	1,200.00	1,900.00
Insurance	17,482.24	20,370.00	19,370.00
Audit/Tax Prep	275.00	3,000.00	350.00
Bank Charges	0.00	0.00	0.00
Master Assoc Dues	12,690.00	16,920.00	16,920.00
Legal	0.00	500.00	500.00
Reserve Contribution	11,666.69	20,000.00	20,000.00
TOTAL EXPENSES		165,500.00	165,000.00