

North End Townhome Condominiums
Ratified On November 29, 2017 Budget, 9.44% Increase

North End 2017	Jan - September 2016 Year to Date	Projected 2016 Year End	2016 Budget	Adopted 2017 Budget
Revenues				
Assessment Income	113,080.00	150,773.33	150,773.00	165,000.00
Late Charges	255.00	340.00	0.00	0.00
Interest Income	168.00	224.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00
Working Capital	1,611.00	2,148.00	0.00	0.00
TOTAL REVENUES	115,114.00	153,485.33	150,773.00	165,000.00
EXPENSES				
Utilities				
Electric	933.00	1,244.00	1,914.00	1,914.00
Water/Sewer	13,360.00	17,813.33	22,404.00	22,404.00
Irrigation Water	1,786.00	2,381.33	2,154.00	2,700.00
Waste Hauling	5,008.00	6,677.33	6,551.00	7,010.00
Operating Costs				
Building Maintenance	5,041.00	6,721.33	2,000.00	3,000.00
Roof/Gutter Maintenance	0.00	0.00	1,200.00	600.00
Painting	0.00	18,300.00	0.00	20,000.00
Pest Control	759.00	1,400.00	1,000.00	2,000.00
Landscape Contract	10,928.00	14,570.67	13,495.00	12,000.00
Irrigation Repairs	1,230.00	1,640.00	500.00	1,640.00
Fence Maintenance	0.00	0.00	500.00	0.00
Snow Removal	8,968.00	11,957.33	9,000.00	12,000.00
Asphalt Maint	0.00	0.00	500.00	500.00
Common Area Lights	787.00	1,049.33	0.00	0.00
Misc Grounds	12,945.00	17,260.00	750.00	5,000.00
Contingency	0.00	0.00	190.00	500.00
Administration				
Management	8,550.00	11,400.00	11,400.00	11,742.00
Administration	918.00	1,224.00	1,200.00	1,200.00
Insurance	13,512.00	18,016.00	19,400.00	20,370.00
Audit/Tax Prep	0.00	235.00	275.00	3,000.00
Bank Charges	0.00	0.00	0.00	0.00
Homeowner Assoc Dues	11,750.00	14,100.00	14,100.00	16,920.00
Legal	0.00	0.00	500.00	500.00
Miscellaneous	0.00	0.00	0.00	0.00
Reserve Contribution	31,302.00	41,736.00	41,740.00	20,000.00
TOTAL EXPENSES	127,777.00	187,725.67	150,773.00	165,000.00