

2017 BUDGET SUMMARY
5% INCREASE
RATIFIED 11-15-16

Cinnamon Village II	September Year to Date	Projected Yr End	2016 Budget	2017 Budget
Revenues				
Assessment Income	169,452.00	225,936.00	225,968.00	237,256.00
Garage Income	1,400.00	1,866.67	2,400.00	2,400.00
Violation Income	0.00	0.00	0.00	100.00
Late Charges	4,075.00	5,433.33	0.00	1,500.00
Legal Income - Pass	0.00	0.00	0.00	0.00
Operating Interest Income	9.00	12.00	0.00	0.00
Reserve Interest Income	16.00	21.33	0.00	0.00
Miscellaneous Income	287.00	382.67	0.00	0.00
TOTAL REVENUES	175,239.00	233,652.00	228,368.00	241,256.00
EXPENSES				
Utilities				
Electric	467.00	622.67	1,800.00	1,800.00
Water/Sewer	26,494.00	35,325.33	38,000.00	38,000.00
Trash Removal	17,073.00	22,764.00	19,800.00	21,000.00
Operating Costs				
Building Maintenance	525.00	700.00	3,000.00	1,000.00
Roof and Gutter	215.00	286.67	3,600.00	10,000.00
Garage Maintenance	0.00	0.00	1,200.00	1,200.00
Landscape Contract	16,206.00	21,608.00	20,000.00	22,208.00
Irrigation Repairs	12,551.00	16,734.67	6,000.00	12,000.00
Trees Repl/Maint	6,193.00	8,257.33	2,500.00	10,000.00
Mis Grounds - Other	150.00	200.00	0.00	5,800.00
Parking Lot Repairs	20,766.00	27,688.00	0.00	3,000.00
Concrete Repairs	0.00	0.00	5,000.00	5,000.00
Security Monitoring	3,321.00	4,428.00	4,800.00	6,000.00
Snow Removal	18,380.00	24,506.67	30,000.00	30,000.00
Common Area Lights	1,219.00	1,625.33	5,100.00	5,500.00
Supplies	0.00	0.00	1,800.00	0.00
Signage	0.00	0.00	0.00	300.00
Contingency	0.00	0.00	0.00	165.00
Administration				
Management	13,290.00	17,720.00	21,960.00	19,158.00
Administration	3,261.00	4,348.00	0.00	3,000.00
Insurance	7,932.00	10,576.00	8,920.00	11,000.00
Audit/Tax Prep	0.00	235.00	300.00	2,275.00
Licenses Fees	27.00	36.00	50.00	100.00
Bad Debt	3,115.00	4,153.33	0.00	0.00
Bank Charges	150.00	200.00	0.00	50.00
Legal Passthrough	0.00	0.00	0.00	0.00
General Counsel	0.00	0.00	600.00	2,000.00
Property Taxes	499.00	665.33	600.00	600.00
Miscellaneous	35.00	46.67	0.00	100.00
Reserves				
Reserve Transfer	28,700.00	38,266.67	49,200.00	30,000.00
TOTAL EXPENSES	180,569.00	240,371.00	224,230.00	241,256.00
NET INCOME	-5,330.00	-6,719.00	4,138.00	0.00