

ESPERANZA HOMEOWNER ASSOCIATION, INC

Balance Sheet  
As of 07/31/19

ASSETS

Mutual of Omaha Bank Operating	\$ 63,146.14	
Mutual of Omaha Bank - Reserve	64,915.83	
RBC Dain Rauscher CD 6/19 1.9%	200,000.00	
Accounts Receivable	20.00	
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TOTAL ASSETS		\$ 328,081.97
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 37,977.63	
Prepaid Assessments	5,400.00	
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Subtotal Current Liab.		\$ 43,377.63

RESERVES:

Retained Earnings	\$ 315,634.83	
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Subtotal Reserves		\$ 315,634.83

EQUITY:

Current Year Net Income/(Loss)	\$ (30,930.49)	
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Subtotal Equity		\$ (30,930.49)

TOTAL LIABILITIES & EQUITY		\$ 328,081.97
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ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement  
 Period: 07/01/19 to 07/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	5,452.00	5,452.00	.00	38,164.00	38,164.00	.00	65,424.00
04100	Late Fee Income	.00	8.33	(8.33)	.00	58.31	(58.31)	100.00
04400	Miscellaneous Income	.00	.00	.00	130.49	.00	130.49	.00
04450	Operating Interest Income	2.91	.00	2.91	19.63	.00	19.63	.00
04500	Reserve Income	(544.50)	(544.50)	.00	(3,811.50)	(3,811.50)	.00	(6,534.00)
	Subtotal Income	4,910.41	4,915.83	(5.42)	34,502.62	34,410.81	91.81	58,990.00
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	81.85	91.67	9.82	667.23	641.69	(25.54)	1,100.00
05100	Trash	.00	729.00	729.00	5,832.36	5,103.00	(729.36)	8,748.00
05300	Telephone	279.92	163.33	(116.59)	934.58	1,143.31	208.73	1,960.00
	Utilities Expense	361.77	984.00	622.23	7,434.17	6,888.00	(546.17)	11,808.00
<b>Maintenance Expenses</b>								
06200	Gate Maintenance	1,477.63	466.67	(1,010.96)	3,448.37	3,266.69	(181.68)	5,600.00
06500	Landscape Contract	.00	333.33	333.33	1,275.00	2,333.31	1,058.31	4,000.00
06525	Irrigation Repairs	.00	166.67	166.67	145.00	1,166.69	1,021.69	2,000.00
06550	Grounds improvements	7,242.85	291.67	(6,951.18)	7,372.85	2,041.69	(5,331.16)	3,500.00
06575	Tree/Shrub Maintenance	.00	83.33	83.33	800.00	583.31	(216.69)	1,000.00
06600	Chemical Applications	.00	.00	.00	.00	250.00	250.00	250.00
06650	Snow Removal	.00	.00	.00	7,816.75	1,999.98	(5,816.77)	4,000.00
06675	Asphalt Maintenance	.00	.00	.00	.00	1,000.00	1,000.00	2,000.00
06700	Holiday Decor and Lighting	.00	.00	.00	.00	.00	.00	2,320.00
06750	Lighting Maintenance	.00	8.33	8.33	50.00	58.31	8.31	100.00
06800	Misc Grounds Maint	.00	83.33	83.33	.00	583.31	583.31	1,000.00
	Maintenance Expenses	8,720.48	1,433.33	(7,287.15)	20,907.97	13,283.29	(7,624.68)	25,770.00
<b>Administrative/Business</b>								
07000	Management	1,313.00	1,313.75	.75	9,191.00	9,196.25	5.25	15,765.00
07100	Administration	102.65	125.00	22.35	1,163.58	875.00	(288.58)	1,500.00
07200	Insurance	.00	.00	.00	.00	.00	.00	2,200.00
07250	Daniels Gate Pool	1,218.00	1,218.00	.00	6,090.00	8,526.00	2,436.00	14,616.00
07350	Bad Debt	.00	.00	.00	.00	275.00	275.00	275.00
07500	Legal - General	.00	50.00	50.00	.00	350.00	350.00	600.00
07600	Miscellaneous	.00	6.75	6.75	34.00	47.25	13.25	81.00
07625	Homeowner Reimbursement	.00	.00	.00	115.00	.00	(115.00)	.00
07650	Community Activities	.00	.00	.00	.00	1,000.00	1,000.00	1,000.00

ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement  
 Period: 07/01/19 to 07/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Administrative/Business	2,633.65	2,713.50	79.85	16,593.58	20,269.50	3,675.92	36,037.00
	TOTAL EXPENSES	11,715.90	5,130.83	(6,585.07)	44,935.72	40,440.79	(4,494.93)	73,615.00
	Current Year Net Income/(loss)	(6,805.49)	(215.00)	(6,590.49)	(10,433.10)	(6,029.98)	(4,403.12)	(14,625.00)
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