

ESPERANZA HOMEOWNER ASSOCIATION, INC

Balance Sheet
As of 09/30/18

ASSETS

Mutual of Omaha Bank Operating	\$ 58,189.14	
Mutual of Omaha Bank - Reserve	55,700.09	
RBC Dain Rauscher CD 6/19 1.9%	200,000.00	
Accounts Receivable	4,671.00	
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TOTAL ASSETS		\$ 318,560.23
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 3,413.26	
Prepaid Assessments	2,595.00	
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Subtotal Current Liab.		\$ 6,008.26

RESERVES:

Retained Earnings	\$ 301,317.73	
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Subtotal Reserves		\$ 301,317.73

EQUITY:

Current Year Net Income/(Loss)	\$ 11,234.24	
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Subtotal Equity		\$ 11,234.24

TOTAL LIABILITIES & EQUITY		\$ 318,560.23
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ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement
 Period: 09/01/18 to 09/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	5,452.00	5,452.00	.00	49,068.00	49,068.00	.00	65,424.00
04100	Late Fee Income	60.00	.00	60.00	320.00	160.00	160.00	200.00
04400	Miscellaneous Income	4,766.00	.00	4,766.00	4,766.00	.00	4,766.00	.00
04450	Operating Interest Income	2.34	2.50	(.16)	23.17	22.50	.67	30.00
04500	Reserve Income	(1,300.00)	(1,300.00)	.00	(10,400.00)	(11,700.00)	1,300.00	(15,600.00)
	Subtotal Income	8,980.34	4,154.50	4,825.84	43,777.17	37,550.50	6,226.67	50,054.00
EXPENSES								
Utilities Expense								
05000	Electric	86.92	100.00	13.08	682.52	835.00	152.48	1,225.00
05100	Trash	1,458.12	766.00	(692.12)	7,290.60	6,894.00	(396.60)	9,192.00
05300	Telephone	128.82	110.00	(18.82)	1,205.74	990.00	(215.74)	1,320.00
	Utilities Expense	1,673.86	976.00	(697.86)	9,178.86	8,719.00	(459.86)	11,737.00
Maintenance Expenses								
06200	Gate Maintenance	397.50	.00	(397.50)	10,818.30	1,600.00	(9,218.30)	2,400.00
06500	Landscape Contract	.00	600.00	600.00	1,462.00	3,600.00	2,138.00	3,600.00
06525	Irrigation Repairs	.00	200.00	200.00	252.00	600.00	348.00	900.00
06550	Grounds Improvements	.00	.00	.00	1,505.00	1,975.00	470.00	2,565.00
06575	Tree/Shrub Maintenance	.00	.00	.00	800.00	1,100.00	300.00	1,100.00
06600	Chemical Applications	.00	.00	.00	800.00	.00	(800.00)	.00
06650	Snow Removal	.00	.00	.00	1,412.50	4,500.00	3,087.50	5,000.00
06675	Asphalt Maintenance	.00	.00	.00	1,784.00	.00	(1,784.00)	.00
06700	Holiday Decor and Lighting	.00	.00	.00	.00	.00	.00	2,320.00
06750	Lighting Maintenance	.00	.00	.00	.00	100.00	100.00	150.00
06800	Misc Grounds Maint	.00	.00	.00	1,115.00	700.00	(415.00)	700.00
	Maintenance Expenses	397.50	800.00	402.50	19,948.80	14,175.00	(5,773.80)	18,735.00
Administrative/Business								
07000	Management	1,250.00	1,145.00	(105.00)	10,935.00	10,305.00	(630.00)	13,740.00
07100	Administration	94.85	100.00	5.15	1,377.28	975.00	(402.28)	1,275.00
07200	Insurance	.00	.00	.00	.00	.00	.00	1,565.00
07250	Daniels Gate Pool	1,218.00	1,218.00	.00	9,744.00	10,962.00	1,218.00	14,616.00
07300	Audit/Tax Return	.00	.00	.00	257.00	275.00	18.00	275.00
07400	Bank Charges	.00	.00	.00	20.00	.00	(20.00)	.00
07500	Legal - General	.00	.00	.00	.00	600.00	600.00	600.00
07650	Community Activities	.00	.00	.00	.00	400.00	400.00	2,000.00
	Administrative/Business	2,562.85	2,463.00	(99.85)	22,333.28	23,517.00	1,183.72	34,071.00

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Income/Expense Statement
 Period: 09/01/18 to 09/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	TOTAL EXPENSES	4,634.21	4,239.00	(395.21)	51,460.94	46,411.00	(5,049.94)	64,543.00
	Current Year Net Income/(loss)	4,346.13	(84.50)	4,430.63	(7,683.77)	(8,860.50)	1,176.73	(14,489.00)
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