

ESPERANZA HOMEOWNER ASSOCIATION, INC

Balance Sheet
As of 07/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 60,903.66	
Mutual of Omaha Bank - Reserve	54,375.72	
RBC Dain Rauscher CD 6/19 1.9%	200,000.00	
Accounts Receivable	1,880.00	
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TOTAL ASSETS		\$ 317,159.38
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 5,159.42	
Prepaid Assessments	3,000.00	
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Subtotal Current Liab.		\$ 8,159.42

RESERVES:

Retained Earnings	\$ 301,317.73	
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Subtotal Reserves		\$ 301,317.73

EQUITY:

Current Year Net Income/(Loss)	\$ 7,682.23	
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Subtotal Equity		\$ 7,682.23

TOTAL LIABILITIES & EQUITY		\$ 317,159.38
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ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement
Period: 07/01/18 to 07/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	5,452.00	5,452.00	.00	38,164.00	38,164.00	.00	65,424.00
04100	Late Fee Income	.00	60.00	(60.00)	160.00	160.00	.00	200.00
04450	Operating Interest Income	2.65	2.50	.15	18.18	17.50	.68	30.00
04500	Reserve Income	(1,300.00)	(1,300.00)	.00	(7,800.00)	(9,100.00)	1,300.00	(15,600.00)
	Subtotal Income	4,154.65	4,214.50	(59.85)	30,542.18	29,241.50	1,300.68	50,054.00
EXPENSES								
Utilities Expense								
05000	Electric	82.71	90.00	7.29	511.90	635.00	123.10	1,225.00
05100	Trash	2,187.18	766.00	(1,421.18)	5,103.42	5,362.00	258.58	9,192.00
05300	Telephone	122.42	110.00	(12.42)	948.10	770.00	(178.10)	1,320.00
	Utilities Expense	2,392.31	966.00	(1,426.31)	6,563.42	6,767.00	203.58	11,737.00
Maintenance Expenses								
06200	Gate Maintenance	4,992.00	.00	(4,992.00)	9,795.80	1,100.00	(8,695.80)	2,400.00
06500	Landscape Contract	45.00	600.00	555.00	760.00	2,400.00	1,640.00	3,600.00
06525	Irrigation Repairs	.00	200.00	200.00	252.00	400.00	148.00	900.00
06550	Grounds Improvements	435.00	425.00	(10.00)	1,505.00	1,600.00	95.00	2,565.00
06575	Tree/Shrub Maintenance	.00	.00	.00	800.00	1,100.00	300.00	1,100.00
06650	Snow Removal	.00	.00	.00	1,412.50	4,500.00	3,087.50	5,000.00
06700	Holiday Decor and Lighting	.00	.00	.00	.00	.00	.00	2,320.00
06750	Lighting Maintenance	.00	.00	.00	.00	100.00	100.00	150.00
06800	Misc Grounds Maint	.00	.00	.00	.00	350.00	350.00	700.00
	Maintenance Expenses	5,472.00	1,225.00	(4,247.00)	14,525.30	11,550.00	(2,975.30)	18,735.00
Administrative/Business								
07000	Management	1,250.00	1,145.00	(105.00)	8,435.00	8,015.00	(420.00)	13,740.00
07100	Administration	81.77	100.00	18.23	908.87	775.00	(133.87)	1,275.00
07200	Insurance	.00	.00	.00	.00	.00	.00	1,565.00
07250	Daniels Gate Pool	.00	1,218.00	1,218.00	7,308.00	8,526.00	1,218.00	14,616.00
07300	Audit/Tax Return	.00	.00	.00	257.00	275.00	18.00	275.00
07400	Bank Charges	.00	.00	.00	20.00	.00	(20.00)	.00
07500	Legal - General	.00	.00	.00	.00	600.00	600.00	600.00
07650	Community Activities	.00	400.00	400.00	.00	400.00	400.00	2,000.00
	Administrative/Business	1,331.77	2,863.00	1,531.23	16,928.87	18,591.00	1,662.13	34,071.00
	TOTAL EXPENSES	9,196.08	5,054.00	(4,142.08)	38,017.59	36,908.00	(1,109.59)	64,543.00

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Income/Expense Statement
 Period: 07/01/18 to 07/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Current Year Net Income/(loss)	(5,041.43)	(839.50)	(4,201.93)	(7,475.41)	(7,666.50)	191.09	(14,489.00)
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