

ESPERANZA HOMEOWNER ASSOCIATION, INC

Balance Sheet
As of 06/30/18

ASSETS

Mutual of Omaha Bank Operating	\$ 62,030.47	
Mutual of Omaha Bank - Reserve	51,764.45	
RBC Dain Rauscher CD 6/19 1.9%	200,000.00	
Accounts Receivable	1,670.00	
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TOTAL ASSETS		\$ 315,464.92
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 110.70	
Prepaid Assessments	4,055.00	
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Subtotal Current Liab.		\$ 4,165.70

RESERVES:

Retained Earnings	\$ 301,317.73	
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Subtotal Reserves		\$ 301,317.73

EQUITY:

Current Year Net Income/(Loss)	\$ 9,981.49	
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Subtotal Equity		\$ 9,981.49

TOTAL LIABILITIES & EQUITY		\$ 315,464.92
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ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement
 Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	5,452.00	5,452.00	.00	32,712.00	32,712.00	.00	65,424.00
04100	Late Fee Income	20.00	.00	20.00	160.00	100.00	60.00	200.00
04450	Operating Interest Income	2.63	2.50	.13	15.53	15.00	.53	30.00
04500	Reserve Income	(1,300.00)	(1,300.00)	.00	(6,500.00)	(7,800.00)	1,300.00	(15,600.00)
	Subtotal Income	4,174.63	4,154.50	20.13	26,387.53	25,027.00	1,360.53	50,054.00
EXPENSES								
Utilities Expense								
05000	Electric	1.71	90.00	88.29	429.19	545.00	115.81	1,225.00
05100	Trash	.00	766.00	766.00	2,916.24	4,596.00	1,679.76	9,192.00
05300	Telephone	110.70	110.00	(.70)	825.68	660.00	(165.68)	1,320.00
	Utilities Expense	112.41	966.00	853.59	4,171.11	5,801.00	1,629.89	11,737.00
Maintenance Expenses								
06200	Gate Maintenance	.00	.00	.00	4,934.70	1,100.00	(3,834.70)	2,400.00
06500	Landscape Contract	275.00	600.00	325.00	715.00	1,800.00	1,085.00	3,600.00
06525	Irrigation Repairs	89.00	200.00	111.00	252.00	200.00	(52.00)	900.00
06550	Grounds Improvements	775.00	375.00	(400.00)	1,070.00	1,175.00	105.00	2,565.00
06575	Tree/Shrub Pruning	800.00	1,100.00	300.00	800.00	1,100.00	300.00	1,100.00
06650	Snow Removal	.00	.00	.00	1,412.50	4,500.00	3,087.50	5,000.00
06700	Holiday Decor and Lighting	.00	.00	.00	.00	.00	.00	2,320.00
06750	Lighting Maintenance	.00	.00	.00	.00	100.00	100.00	150.00
06800	Misc Grounds Maint	.00	.00	.00	.00	350.00	350.00	700.00
	Maintenance Expenses	1,939.00	2,275.00	336.00	9,184.20	10,325.00	1,140.80	18,735.00
Administrative/Business								
07000	Management	1,250.00	1,145.00	(105.00)	7,185.00	6,870.00	(315.00)	13,740.00
07100	Administration	83.48	100.00	16.52	827.10	675.00	(152.10)	1,275.00
07200	Insurance	.00	.00	.00	.00	.00	.00	1,565.00
07250	Daniels Gate Pool	1,218.00	1,218.00	.00	7,308.00	7,308.00	.00	14,616.00
07300	Audit/Tax Return	.00	.00	.00	257.00	275.00	18.00	275.00
07400	Bank Charges	10.00	.00	(10.00)	20.00	.00	(20.00)	.00
07500	Legal - General	.00	200.00	200.00	.00	600.00	600.00	600.00
07650	Community Activities	.00	.00	.00	.00	.00	.00	2,000.00
	Administrative/Business	2,561.48	2,663.00	101.52	15,597.10	15,728.00	130.90	34,071.00
	TOTAL EXPENSES	4,612.89	5,904.00	1,291.11	28,952.41	31,854.00	2,901.59	64,543.00

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Income/Expense Statement
 Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Current Year Net Income/(loss)	(438.26)	(1,749.50)	1,311.24	(2,564.88)	(6,827.00)	4,262.12	(14,489.00)