

Esperanza Homeowners Association, Inc.

Balance Sheet

Accrual Basis

As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1107 · Mutual of Omaha Bank - Checking	61,311.60
1108 · Mutual of Omaha - Savings	49,137.64
1125 · RBC Wealth Mgmt - CD 6/19 1.9%	<u>200,000.00</u>
Total Checking/Savings	310,449.24
Accounts Receivable	
1200 - Accounts Receivable	<u>-3,865.00</u>
Total Accounts Receivable	<u>-3,865.00</u>
Total Current Assets	<u>306,584.24</u>
TOTAL ASSETS	<u>306,584.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>3,793.39</u>
Total Accounts Payable	<u>3,793.39</u>
Total Current Liabilities	<u>3,793.39</u>
Total Liabilities	3,793.39
Equity	
3900 · Retained Earnings	301,317.73
Net Income	<u>1,473.12</u>
Total Equity	<u>302,790.85</u>
TOTAL LIABILITIES & EQUITY	<u>306,584.24</u>

11.

Esperanza Homeowners Association, Inc.
Monthly Budget vs. Actual Income Statement
February 2018

	Feb 18	Budget	\$ Over Bu...	% of Bud...
Ordinary Income/Expense				
Income				
4105 - Assessment Revenue	5,452.00	5,452.00	0.00	100.0%
4110 - Late Fees Revenue	40.00	20.00	20.00	200.0%
4120 - Interest Income - Operat	2.37	2.50	-0.13	94.8%
4170 - Transfer to Reserve	-1,300.00	-1,300.00	0.00	100.0%
4165 - Daniels Gate Rec Ctr Pool D...	1,218.00	1,218.00	0.00	100.0%
Total Income	5,412.37	5,392.50	19.87	100.4%
Gross Profit	5,412.37	5,392.50	19.87	100.4%
Expense				
5100 - Administrative Expenses				
5105 - Management Fees	1,145.00	1,145.00	0.00	100.0%
5110 - Legal Expenses	0.00	0.00	0.00	0.0%
5115 - Audit and Accounting	257.00	275.00	-18.00	93.5%
5120 - Postage and Copying	103.90	65.00	38.90	159.8%
5130 - Social Functions	0.00	0.00	0.00	0.0%
5190 - Misc Administrative	133.87	35.00	98.87	382.5%
Total 5100 - Administrative Expenses	1,639.77	1,520.00	119.77	107.9%
5200 - Common Area Expenses				
5215 - Gate Maintenance	3,016.65	500.00	2,516.65	603.3%
5230 - Street Cleaning	0.00	0.00	0.00	0.0%
5218 - Entrance Lighting	0.00	0.00	0.00	0.0%
5240 - Trash Removal	729.06	766.00	-36.94	95.2%
5245 - Pool Membership	1,218.00	1,218.00	0.00	100.0%
Total 5200 - Common Area Expenses	4,963.71	2,484.00	2,479.71	199.8%
5300 - Landscape Maintenance Ex				
5305 - Landscape Maint	0.00	0.00	0.00	0.0%
5310 - Sprinkler System Maint	70.00	0.00	70.00	100.0%
5315 - Flowers and Planting	0.00	0.00	0.00	0.0%
5320 - Grounds Improvement	0.00	0.00	0.00	0.0%
5325 - Holiday Lighting	0.00	0.00	0.00	0.0%
Total 5300 - Landscape Maintenanc...	70.00	0.00	70.00	100.0%
5500 - Snow Removal Expenses				
5505 - Snow Removal	577.50	1,000.00	-422.50	57.8%
Total 5500 - Snow Removal Expens...	577.50	1,000.00	-422.50	57.8%
5600 - Utility Expenses				
5605 - Electric	88.30	95.00	-6.70	92.9%
5615 - Telephone	221.88	110.00	111.88	201.7%
Total 5600 - Utility Expenses	310.18	205.00	105.18	151.3%

12

Esperanza Homeowners Association, Inc.
Monthly Budget vs. Actual Income Statement
February 2018

	Feb 18	Budget	\$ Over Bu...	% of Bud...
5700 - Insurance & Tax Expense				
5705 - Insurance	0.00	0.00	0.00	0.0%
5710 - D & O Insurance	0.00	0.00	0.00	0.0%
Total 5700 - Insurance & Tax Expen...	0.00	0.00	0.00	0.0%
5800 - Other Income & Expense				
5810 - Bad Debt Expense	0.00	0.00	0.00	0.0%
Total 5800 - Other Income & Expense	0.00	0.00	0.00	0.0%
Total Expense	7,561.16	5,209.00	2,352.16	145.2%
Net Ordinary Income	-2,148.79	183.50	-2,332.29	-1,171.0%
Other Income/Expense				
Other Income				
6000 - Reserve Revenues				
6005 - Reserve Revenue - General	1,300.00	1,300.00	0.00	100.0%
6080 - Reserve Rev Interest	5.63	38.00	-32.37	14.8%
Total 6000 - Reserve Revenues	1,305.63	1,338.00	-32.37	97.6%
Total Other Income	1,305.63	1,338.00	-32.37	97.6%
Other Expense				
6100 - Reserve Expenses				
6110 - Reserve Exp -Streets	0.00	0.00	0.00	0.0%
Total 6100 - Reserve Expenses	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	1,305.63	1,338.00	-32.37	97.6%
Net Income	-843.16	1,521.50	-2,364.66	-55.4%

13