

Esperanza Homeowners Association, Inc.

Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1107 · Mutual of Omaha Bank - Checking	57,169.72
1108 · Mutual of Omaha - Savings	46,526.08
1125 · RBC Wealth Mgmt - CD 6/19 1.9%	200,000.00
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<b>Total Checking/Savings</b>	303,695.80
<b>Accounts Receivable</b>	
1200 - Accounts Receivable	-2,205.00
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<b>Total Accounts Receivable</b>	-2,205.00
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<b>Total Current Assets</b>	301,490.80
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<b>TOTAL ASSETS</b>	<b>301,490.80</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	153.07
	<hr/>
<b>Total Accounts Payable</b>	153.07
	<hr/>
<b>Total Current Liabilities</b>	153.07
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<b>Total Liabilities</b>	153.07
<b>Equity</b>	
3900 · Retained Earnings	288,615.53
Net Income	12,722.20
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<b>Total Equity</b>	301,337.73
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>301,490.80</b>
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**Esperanza Homeowners Association, Inc.**  
**YTD Budget vs. Actual Income Statement**  
 January through December 2017

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4105 - Assessment Revenue	65,424.00	65,424.00	0.00	100.0%
4110 - Late Fees Revenue	120.00	0.00	120.00	100.0%
4120 - Interest Income - Operat	32.08	36.00	-3.92	89.1%
4170 - Transfer to Reserve	-13,200.00	-13,200.00	0.00	100.0%
4165 - Daniels Gate Rec Ctr Pool D...	14,616.00	14,616.00	0.00	100.0%
<b>Total Income</b>	<b>66,992.08</b>	<b>66,876.00</b>	<b>116.08</b>	<b>100.2%</b>
<b>Gross Profit</b>	<b>66,992.08</b>	<b>66,876.00</b>	<b>116.08</b>	<b>100.2%</b>
<b>Expense</b>				
<b>5100 - Administrative Expenses</b>				
5105 - Management Fees	13,260.00	13,260.00	0.00	100.0%
5110 - Legal Expenses	0.00	900.00	-900.00	0.0%
5115 - Audit and Accounting	257.00	260.00	-3.00	98.8%
5120 - Postage and Copying	787.35	1,080.00	-292.65	72.9%
5130 - Social Functions	766.08	2,000.00	-1,233.92	38.3%
5190 - Misc Administrative	2,038.18	485.00	1,553.18	420.2%
<b>Total 5100 - Administrative Expenses</b>	<b>17,108.61</b>	<b>17,985.00</b>	<b>-876.39</b>	<b>95.1%</b>
<b>5200 - Common Area Expenses</b>				
5210 - Fence Maintenance	0.00	500.00	-500.00	0.0%
5215 - Gate Maintenance	1,120.18	2,400.00	-1,279.82	46.7%
5230 - Street Cleaning	90.00	1,000.00	-910.00	9.0%
5218 - Entrance Lighting	192.70	150.00	42.70	128.5%
5240 - Trash Removal	8,748.72	8,760.00	-11.28	99.9%
5245 - Pool Membership	14,616.00	14,616.00	0.00	100.0%
<b>Total 5200 - Common Area Expenses</b>	<b>24,767.60</b>	<b>27,426.00</b>	<b>-2,658.40</b>	<b>90.3%</b>
<b>5300 - Landscape Maintenance Ex</b>				
5305 - Landscape Maint	2,705.00	3,570.00	-865.00	75.8%
5310 - Sprinkler System Maint	280.50	700.00	-419.50	40.1%
5315 - Flowers and Planting	300.00	1,500.00	-1,200.00	20.0%
5320 - Grounds Improvement	2,270.00	4,100.00	-1,830.00	55.4%
5325 - Holiday Lighting	2,319.30	2,300.00	19.30	100.8%
<b>Total 5300 - Landscape Maintenanc...</b>	<b>7,874.80</b>	<b>12,170.00</b>	<b>-4,295.20</b>	<b>64.7%</b>
<b>5500 - Snow Removal Expenses</b>				
5505 - Snow Removal	950.00	5,000.00	-4,050.00	19.0%
<b>Total 5500 - Snow Removal Expens...</b>	<b>950.00</b>	<b>5,000.00</b>	<b>-4,050.00</b>	<b>19.0%</b>
<b>5600 - Utility Expenses</b>				
5605 - Electric	1,083.44	1,245.00	-161.56	87.0%
5615 - Telephone	1,313.62	1,320.00	-6.38	99.5%
<b>Total 5600 - Utility Expenses</b>	<b>2,397.06</b>	<b>2,565.00</b>	<b>-167.94</b>	<b>93.5%</b>

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**Esperanza Homeowners Association, Inc.**  
**YTD Budget vs. Actual Income Statement**  
 January through December 2017

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
<b>5700 - Insurance &amp; Tax Expense</b>				
<b>5705 - Insurance</b>	774.00	1,000.00	-226.00	77.4%
<b>5710 - D &amp; O Insurance</b>	608.00	600.00	8.00	101.3%
<b>Total 5700 - Insurance &amp; Tax Expen...</b>	<u>1,382.00</u>	<u>1,600.00</u>	<u>-218.00</u>	<u>86.4%</u>
<b>Total Expense</b>	<u>54,480.07</u>	<u>66,746.00</u>	<u>-12,265.93</u>	<u>81.6%</u>
<b>Net Ordinary Income</b>	12,512.01	130.00	12,382.01	9,624.6%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>6000 - Reserve Revenues</b>				
<b>6005 -Reserve Revenue - General</b>	13,200.00	13,200.00	0.00	100.0%
<b>6080 - Reserve Rev Interest</b>	410.19	240.00	170.19	170.9%
<b>Total 6000 - Reserve Revenues</b>	<u>13,610.19</u>	<u>13,440.00</u>	<u>170.19</u>	<u>101.3%</u>
<b>Total Other Income</b>	13,610.19	13,440.00	170.19	101.3%
<b>Other Expense</b>				
<b>6100 - Reserve Expenses</b>				
<b>6110 - Reserve Exp -Streets</b>	13,400.00	20,000.00	-6,600.00	67.0%
<b>Total 6100 - Reserve Expenses</b>	<u>13,400.00</u>	<u>20,000.00</u>	<u>-6,600.00</u>	<u>67.0%</u>
<b>Total Other Expense</b>	<u>13,400.00</u>	<u>20,000.00</u>	<u>-6,600.00</u>	<u>67.0%</u>
<b>Net Other Income</b>	<u>210.19</u>	<u>-6,560.00</u>	<u>6,770.19</u>	<u>-3.2%</u>
<b>Net Income</b>	<u><u>12,722.20</u></u>	<u><u>-6,430.00</u></u>	<u><u>19,152.20</u></u>	<u><u>-197.9%</u></u>

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