

CINNAMON VILLAGE

Balance Sheet  
As of 10/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 12,279.06	
Mutual of Omaha - Reserve Acct	27,292.30	
Accounts Receivable	51,443.89	
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TOTAL ASSETS		\$ 91,015.25
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 7,949.00	
Prepaid Assessments	8,761.06	
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Subtotal Current Liab.		\$ 16,710.06

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

Retained Earnings	\$ 63,699.55	
Current Year Net Income/(Loss)	10,605.64	
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Subtotal Equity		\$ 74,305.19

TOTAL LIABILITIES & EQUITY		\$ 91,015.25
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# CINNAMON VILLAGE

## Income/Expense Statement

Period: 10/01/18 to 10/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>								
04000	Assessment Income	15,785.00	15,785.00	.00	157,375.00	157,850.00	(475.00)	189,420.00
04100	Late Fee Income	260.00	.00	260.00	2,760.00	.00	2,760.00	.00
04400	Miscellaneous Income	.00	.00	.00	4,444.20	.00	4,444.20	.00
04450	Interest Income - Operating	.57	.00	.57	7.25	.00	7.25	.00
04500	Reserve Income	(2,805.83)	(2,805.83)	.00	(28,058.30)	(28,058.30)	.00	(33,670.00)
04700	Move In/Out Fee	.00	.00	.00	300.00	.00	300.00	.00
	<b>Total Income</b>	<b>13,239.74</b>	<b>12,979.17</b>	<b>260.57</b>	<b>136,828.15</b>	<b>129,791.70</b>	<b>7,036.45</b>	<b>155,750.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05050	Electric	.00	95.83	95.83	1,013.51	958.30	(55.21)	1,150.00
05100	Water/Sewer	.00	791.67	791.67	10,319.39	7,916.70	(2,402.69)	9,500.00
05400	Trash Removal	2,915.50	1,208.33	(1,707.17)	22,077.16	12,083.30	(9,993.86)	14,500.00
	<b>Total Utilities Expense</b>	<b>2,915.50</b>	<b>2,095.83</b>	<b>(819.67)</b>	<b>33,410.06</b>	<b>20,958.30</b>	<b>(12,451.76)</b>	<b>25,150.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maintenance	.00	1,250.00	1,250.00	4,875.00	12,500.00	7,625.00	15,000.00
06500	Landscape Contract	1,150.00	2,083.33	933.33	7,050.00	20,833.30	13,783.30	25,000.00
06525	Irrigation Repairs	.00	416.67	416.67	4,430.61	4,166.70	(263.91)	5,000.00
06550	Trees Replacement / Maintenanc	.00	250.00	250.00	650.00	2,500.00	1,850.00	3,000.00
06610	Asphalt & Concrete Maintenan	.00	500.00	500.00	938.08	5,000.00	4,061.92	6,000.00
06630	Roof and Gutter Maintenance	877.50	208.33	(669.17)	8,616.75	2,083.30	(6,533.45)	2,500.00
06640	Pest Control	.00	41.67	41.67	.00	416.70	416.70	500.00
06650	Fence Maintenance	.00	16.67	16.67	.00	166.70	166.70	200.00
06700	Snow Removal	.00	541.67	541.67	4,107.50	5,416.70	1,309.20	6,500.00
06750	Lighting Maintenance	.00	41.67	41.67	3,225.00	416.70	(2,808.30)	500.00
06800	Misc Grounds Maint	.00	416.67	416.67	3,729.20	4,166.70	437.50	5,000.00
	<b>Total Maintenance Expenses</b>	<b>2,027.50</b>	<b>5,766.68</b>	<b>3,739.18</b>	<b>37,622.14</b>	<b>57,666.80</b>	<b>20,044.66</b>	<b>69,200.00</b>
<b>Administrative/Business</b>								
07000	Management	1,250.00	1,250.00	.00	12,500.00	12,500.00	.00	15,000.00
07100	Administration	140.81	158.33	17.52	2,320.38	1,583.30	(737.08)	1,900.00
07200	Insurance	5,150.94	2,875.00	(2,275.94)	38,253.73	28,750.00	(9,503.73)	34,500.00
07300	Audit/Tax Return	280.00	250.00	(30.00)	280.00	2,500.00	2,220.00	3,000.00
07500	Legal	.00	500.00	500.00	.00	5,000.00	5,000.00	6,000.00
07600	Miscellaneous	.00	83.33	83.33	.00	833.30	833.30	1,000.00
07800	Community Events	.00	.00	.00	179.71	.00	(179.71)	.00
07900	Bank Charges	.00	.00	.00	20.00	.00	(20.00)	.00

**CINNAMON VILLAGE**

Income/Expense Statement

Period: 10/01/18 to 10/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Administrative/Bus	6,821.75	5,116.66	(1,705.09)	53,553.82	51,166.60	(2,387.22)	61,400.00
	Total Operating Expense	11,764.75	12,979.17	1,214.42	124,586.02	129,791.70	5,205.68	155,750.00
	NET OPERATING INCOME (LOSS)	1,474.99	.00	1,474.99	12,242.13	.00	12,242.13	.00
	Reserve Income							
08000	Reserve Contributions	2,805.83	.00	2,805.83	28,058.30	.00	28,058.30	.00
08010	Reserve interest	9.97	.00	9.97	50.21	.00	50.21	.00
	Reserve Income	2,815.80	.00	2,815.80	28,108.51	.00	28,108.51	.00
	Reserve Expenses							
08500	Reserve Expenses	.00	.00	.00	29,745.00	.00	(29,745.00)	.00
	Total Reserve Expenses	.00	.00	.00	29,745.00	.00	(29,745.00)	.00
	NET RESERVE INCOME (LOSS)	(2,815.80)	.00	2,815.80	1,636.49	.00	(1,636.49)	.00
	Current Year Net Income (Loss)	4,290.79	.00	4,290.79	10,605.64	.00	10,605.64	.00