

CINNAMON VILLAGE II

Balance Sheet
As of 05/31/17

ASSETS

Mutual of Omaha Bank Operating	\$ 52,895.65	
Mutual of Omaha - Reserve Acct	13,156.98	
RBC Wealth Mgmt RSV .01% AMY	145,698.85	
Accounts Receivable	73,072.32	
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TOTAL ASSETS		\$ 284,823.80
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 4,368.85	
Prepaid Assessments	5,138.28	
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Subtotal Current Liab.		\$ 9,507.13

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings	\$ 108,480.64	
Equity - Reserve	118,160.19	
Current Year Net Income/(Loss)	48,675.84	
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Subtotal Equity		\$ 275,316.67

TOTAL LIABILITIES & EQUITY		\$ 284,823.80
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CINNAMON VILLAGE II

Income/Expense Statement Period: 05/01/17 to 05/31/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04000	Assessment Income	22,040.16	19,771.33	2,268.83	101,125.44	98,856.65	2,268.79	237,256.00
04020	Violation Income	50.00	8.33	41.67	100.00	41.65	58.35	100.00
04100	Late Fee Income	312.50	125.00	187.50	1,637.50	625.00	1,012.50	1,500.00
04400	Miscellaneous Income	20.00	.00	20.00	730.68	.00	730.68	.00
04450	Interest Income - Operating	3.84	.00	3.84	10.24	.00	10.24	.00
04500	Reserve Income	.00	.00	.00	(10,000.00)	.00	(10,000.00)	.00
04700	Garage Income	412.50	200.00	212.50	1,312.50	1,000.00	312.50	2,400.00
	Total Income	22,839.00	20,104.66	2,734.34	94,916.36	100,523.30	(5,606.94)	241,256.00
EXPENSES								
Utilities Expense								
05050	Electric	228.45	150.00	(78.45)	1,750.67	750.00	(1,000.67)	1,800.00
05100	Water/Sewer	2,935.00	3,166.67	231.67	3,000.00	15,833.35	12,833.35	38,000.00
05400	Trash Removal	1,888.00	1,750.00	(138.00)	9,080.00	8,750.00	(330.00)	21,000.00
	Total Utilities Expense	5,051.45	5,066.67	15.22	13,830.67	25,333.35	11,502.68	60,800.00
Maintenance Expenses								
06000	Building Maintenance	.00	83.33	83.33	.00	416.65	416.65	1,000.00
06050	Garage Maintenance	.00	100.00	100.00	1,313.16	500.00	(813.16)	1,200.00
06500	Landscape Contract	1,949.40	1,850.67	(98.73)	9,547.08	9,253.35	(293.73)	22,208.00
06525	Irrigation Repairs	158.00	1,000.00	842.00	158.00	5,000.00	4,842.00	12,000.00
06550	Trees Replacement / Maintenanc	175.00	833.33	658.33	340.00	4,166.65	3,826.65	10,000.00
06600	Parking Lot Maintenance	.00	250.00	250.00	.00	1,250.00	1,250.00	3,000.00
06610	Concrete Maintenance	.00	416.67	416.67	.00	2,083.35	2,083.35	5,000.00
06625	Security/Monitoring	795.00	500.00	(295.00)	4,097.50	2,500.00	(1,597.50)	6,000.00
06640	Roof Maintenance	.00	833.33	833.33	.00	4,166.65	4,166.65	10,000.00
06700	Snow Removal	.00	2,500.00	2,500.00	5,789.00	12,500.00	6,711.00	30,000.00
06750	Lighting Maintenance	.00	458.33	458.33	1,865.17	2,291.65	426.48	5,500.00
06800	Misc Grounds Maint	1,063.00	483.33	(579.67)	1,063.00	2,416.65	1,353.65	5,800.00
06850	Signage	.00	25.00	25.00	.00	125.00	125.00	300.00
06900	Contingency	.00	13.75	13.75	.00	68.75	68.75	165.00
	Total Maintenance Expenses	4,140.40	9,347.74	5,207.34	24,172.91	46,738.70	22,565.79	112,173.00
Administrative/Business								
07000	Management	1,596.00	1,596.50	.50	7,980.00	7,982.50	2.50	19,158.00
07100	Administration	158.49	250.00	91.51	1,282.90	1,250.00	(32.90)	3,000.00
07200	Insurance	.00	916.67	916.67	8,643.50	4,583.35	(4,060.15)	11,000.00
07300	Audit/Tax Return	.00	189.58	189.58	275.00	947.90	672.90	2,275.00
07310	Licenses Fees	.00	8.33	8.33	.00	41.65	41.65	100.00

CINNAMON VILLAGE II

Income/Expense Statement

Period: 05/01/17 to 05/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07350	Bad Debt	.00	.00	.00	(287.60)	.00	287.60	.00
07500	Legal	.00	166.67	166.67	.00	833.35	833.35	2,000.00
07600	Miscellaneous	.00	8.33	8.33	135.20	41.65	(93.55)	100.00
07700	Property Taxes	.00	50.00	50.00	.00	250.00	250.00	600.00
07900	Bank Charges	160.00	4.17	(155.83)	220.00	20.85	(199.15)	50.00
	Total Administrative/Bus	1,914.49	3,190.25	1,275.76	18,249.00	15,951.25	(2,297.75)	38,283.00
	Total Operating Expense	11,106.34	17,604.66	6,498.32	56,252.58	88,023.30	31,770.72	211,256.00
	NET OPERATING INCOME (LOSS)	11,732.66	2,500.00	9,232.66	38,663.78	12,500.00	26,163.78	30,000.00
Reserve Income								
08000	Reserve Contributions	.00	2,500.00	(2,500.00)	10,000.00	12,500.00	(2,500.00)	30,000.00
08010	Reserve Interest	1.18	.00	1.18	12.06	.00	12.06	.00
	Reserve Income	1.18	2,500.00	(2,498.82)	10,012.06	12,500.00	(2,487.94)	30,000.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(1.18)	(2,500.00)	(2,498.82)	(10,012.06)	(12,500.00)	(2,487.94)	(30,000.00)
	Current Year Net Income (Loss)	11,733.84	5,000.00	6,733.84	48,675.84	25,000.00	23,675.84	60,000.00