

CINNAMON VILLAGE II

Balance Sheet
As of 09/30/16

ASSETS

Mutual of Omaha Bank Operating	\$ 7,997.90	
Mutual of Omaha - Reserve Acct	13,143.84	
RBC Wealth Mgmt RSV .01% AMY	141,792.77	
Accounts Receivable	73,178.12	
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TOTAL ASSETS		\$ 236,112.63
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 3,940.52	
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Subtotal Current Liab.		\$ 3,940.52
RESERVES:		
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Subtotal Reserves		\$.00
EQUITY:		
Retained Earnings	\$ 74,020.23	
Equity - Reserve	118,160.19	
Current Year Net Income/(Loss)	39,991.69	
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Subtotal Equity		\$ 232,172.11
TOTAL LIABILITIES & EQUITY		\$ 236,112.63
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CINNAMON VILLAGE II

Income/Expense Statement
Period: 09/01/16 to 09/30/16

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	18,830.70	18,830.67	.03	169,451.70	169,476.03	(24.33)	225,968.00
04100	Late Fee Income	450.00	.00	450.00	4,075.00	.00	4,075.00	.00
04400	Miscellaneous Income	217.00	.00	217.00	287.00	.00	287.00	.00
04450	Interest Income - Operating	1.85	.00	1.85	9.32	.00	9.32	.00
04500	Reserve Income	(4,100.00)	.00	(4,100.00)	(28,700.00)	.00	(28,700.00)	.00
04700	Garage Income	100.00	200.00	(100.00)	1,400.00	1,800.00	(400.00)	2,400.00
	Total Income	15,499.55	19,030.67	(3,531.12)	146,523.02	171,276.03	(24,753.01)	228,368.00
EXPENSES								
Utilities Expense								
05050	Electric	.00	150.00	150.00	466.93	1,350.00	883.07	1,800.00
05100	Water/Sewer	.00	6,500.00	6,500.00	16,508.88	31,900.00	15,391.12	38,000.00
05400	Trash Removal	1,796.00	1,650.00	(146.00)	17,073.00	14,850.00	(2,223.00)	19,800.00
	Total Utilities Expense	1,796.00	8,300.00	6,504.00	34,048.81	48,100.00	14,051.19	59,600.00
Maintenance Expenses								
06000	Building Maintenance	.00	250.00	250.00	525.00	2,250.00	1,725.00	3,000.00
06050	Garage Maintenance	.00	100.00	100.00	.00	900.00	900.00	1,200.00
06500	Landscape Contract	.00	2,500.00	2,500.00	16,206.00	15,000.00	(1,206.00)	20,000.00
06525	Irrigation Repairs	.00	500.00	500.00	12,550.51	5,000.00	(7,550.51)	6,000.00
06550	Trees Replacement / Maintenanc	.00	.00	.00	6,193.00	2,500.00	(3,693.00)	2,500.00
06600	Parking Lot Maintenance	20,766.00	.00	(20,766.00)	20,766.00	.00	(20,766.00)	.00
06610	Concrete Maintenance	.00	.00	.00	.00	5,000.00	5,000.00	5,000.00
06625	Security/Monitoring	.00	400.00	400.00	2,981.25	3,600.00	618.75	4,800.00
06630	Gutter Maintenance	.00	.00	.00	215.00	.00	(215.00)	3,500.00
06640	Roof Maintenance	.00	150.00	150.00	.00	1,350.00	1,350.00	1,800.00
06650	Grounds Maintenance Supplies	.00	150.00	150.00	.00	1,350.00	1,350.00	1,800.00
06700	Snow Removal	.00	.00	.00	18,380.00	20,000.00	1,620.00	30,000.00
06750	Lighting Maintenance	.00	425.00	425.00	1,219.32	3,825.00	2,605.68	5,100.00
06800	Misc Grounds Maint	.00	.00	.00	74.00	.00	(74.00)	.00
	Total Maintenance Expenses	20,766.00	4,475.00	(16,291.00)	79,110.08	60,775.00	(18,335.08)	84,700.00
Administrative/Business								
07000	Management	1,550.00	1,830.00	280.00	13,290.00	16,470.00	3,180.00	21,960.00
07100	Administration	480.98	.00	(480.98)	2,780.91	.00	(2,780.91)	.00
07150	Website	.00	.00	.00	480.00	720.00	240.00	960.00
07200	Insurance	.00	640.00	640.00	7,931.52	7,000.00	(931.52)	8,920.00
07300	Audit/Tax Return	.00	.00	.00	.00	300.00	300.00	300.00
07310	Licenses Fees	.00	.00	.00	27.00	50.00	23.00	50.00

CINNAMON VILLAGE II

Income/Expense Statement
Period: 09/01/16 to 09/30/16

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
07350	Bad Debt	.00	.00	.00	(3,114.78)	.00	3,114.78	.00
07500	Legal	.00	50.00	50.00	.00	450.00	450.00	600.00
07600	Miscellaneous	.00	.00	.00	35.00	.00	(35.00)	.00
07700	Property Taxes	.00	.00	.00	499.21	600.00	100.79	600.00
07900	Bank Charges	.00	.00	.00	160.00	.00	(160.00)	.00
	Total Administrative/Bus	2,030.98	2,520.00	489.02	22,088.86	25,590.00	3,501.14	33,390.00
	Total Operating Expense	24,592.98	15,295.00	(9,297.98)	135,247.75	134,465.00	(782.75)	177,690.00
	NET OPERATING INCOME (LOSS)	(9,093.43)	3,735.67	(12,829.10)	11,275.27	36,811.03	(25,535.76)	50,678.00
Reserve Income								
08000	Reserve Contributions	4,100.00	4,100.00	.00	28,700.00	36,900.00	(8,200.00)	49,200.00
08010	Reserve interest	1.62	.00	1.62	16.42	.00	16.42	.00
	Reserve Income	4,101.62	4,100.00	1.62	28,716.42	36,900.00	(8,183.58)	49,200.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(4,101.62)	(4,100.00)	1.62	(28,716.42)	(36,900.00)	(8,183.58)	(49,200.00)
	Current Year Net Income (Loss)	(4,991.81)	7,835.67	(12,827.48)	39,991.69	73,711.03	(33,719.34)	99,878.00