

CINNAMON VILLAGE II

Balance Sheet  
As of 07/31/16

ASSETS

Mutual of Omaha Bank Operating	\$ 37,350.18	
Mutual of Omaha - Reserve Acct	13,140.55	
RBC Wealth Mgmt RSV .01% AMY	133,591.55	
Accounts Receivable	71,500.51	
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TOTAL ASSETS		\$ 255,582.79

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 9,254.68	
Prepaid Assessments	4,051.89	
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Subtotal Current Liab.		\$ 13,306.57

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

Retained Earnings	\$ 74,020.23	
Equity - Reserve	118,160.19	
Current Year Net Income/(Loss)	50,095.80	
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Subtotal Equity		\$ 242,276.22

TOTAL LIABILITIES & EQUITY		\$ 255,582.79
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## CINNAMON VILLAGE II

### Income/Expense Statement

Period: 07/01/16 to 07/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	18,830.70	18,830.67	.03	131,790.30	131,814.69	(24.39)	225,968.00
04100	Late Fee Income	675.00	.00	675.00	3,225.00	.00	3,225.00	.00
04400	Miscellaneous Income	.00	.00	.00	50.00	.00	50.00	.00
04450	Interest Income - Operating	1.90	.00	1.90	5.67	.00	5.67	.00
04500	Reserve Income	(4,100.00)	.00	(4,100.00)	(28,700.00)	.00	(28,700.00)	.00
04600	Reserve Interest Income	1.67	.00	1.67	11.91	.00	11.91	.00
04700	Garage Income	150.00	200.00	(50.00)	1,150.00	1,400.00	(250.00)	2,400.00
	<b>Total Income</b>	<b>15,559.27</b>	<b>19,030.67</b>	<b>(3,471.40)</b>	<b>107,532.88</b>	<b>133,214.69</b>	<b>(25,681.81)</b>	<b>228,368.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05050	Electric	.00	150.00	150.00	466.93	1,050.00	583.07	1,800.00
05100	Water/Sewer	6,427.68	7,500.00	1,072.32	7,145.76	17,900.00	10,754.24	38,000.00
05400	Trash Removal	1,707.00	1,650.00	(57.00)	13,212.00	11,550.00	(1,662.00)	19,800.00
	<b>Total Utilities Expense</b>	<b>8,134.68</b>	<b>9,300.00</b>	<b>1,165.32</b>	<b>20,824.69</b>	<b>30,500.00</b>	<b>9,675.31</b>	<b>59,600.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maintenance	525.00	250.00	(275.00)	525.00	1,750.00	1,225.00	3,000.00
06050	Garage Maintenance	.00	100.00	100.00	.00	700.00	700.00	1,200.00
06500	Landscape Contract	1,949.40	2,500.00	550.60	14,256.60	10,000.00	(4,256.60)	20,000.00
06525	Irrigation Repairs	3,854.10	500.00	(3,354.10)	7,435.57	4,000.00	(3,435.57)	6,000.00
06550	Trees Replacement / Maintainan	2,373.00	.00	(2,373.00)	3,048.00	2,500.00	(548.00)	2,500.00
06610	Concrete Maintenance	.00	.00	.00	.00	5,000.00	5,000.00	5,000.00
06625	Security/Monitoring	.00	400.00	400.00	2,641.25	2,800.00	158.75	4,800.00
06630	Gutter Maintenance	.00	.00	.00	.00	.00	.00	3,500.00
06640	Roof Maintenance	.00	150.00	150.00	.00	1,050.00	1,050.00	1,800.00
06650	Grounds Maintenace Supplies	.00	150.00	150.00	.00	1,050.00	1,050.00	1,800.00
06700	Snow Removal	.00	.00	.00	18,380.00	20,000.00	1,620.00	30,000.00
06750	Lighting Maintenance	.00	425.00	425.00	1,219.32	2,975.00	1,755.68	5,100.00
	<b>Total Maintenance Expenses</b>	<b>8,701.50</b>	<b>4,475.00</b>	<b>(4,226.50)</b>	<b>47,505.74</b>	<b>51,825.00</b>	<b>4,319.26</b>	<b>84,700.00</b>
<b>Administrative/Business</b>								
07000	Management	1,550.00	1,830.00	280.00	10,190.00	12,810.00	2,620.00	21,960.00
07100	Administration	211.63	.00	(211.63)	2,047.33	.00	(2,047.33)	.00
07150	Website	.00	240.00	240.00	480.00	720.00	240.00	960.00
07200	Insurance	553.18	640.00	86.82	7,378.34	5,720.00	(1,658.34)	8,920.00
07300	Audit/Tax Return	.00	.00	.00	.00	300.00	300.00	300.00
07310	Licenses Fees	.00	.00	.00	27.00	50.00	23.00	50.00
07350	Bad Debt	.00	.00	.00	(2,965.23)	.00	2,965.23	.00

**CINNAMON VILLAGE II**

Income/Expense Statement  
 Period: 07/01/16 to 07/31/16

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
07500	Legal	.00	50.00	50.00	.00	350.00	350.00	600.00
07700	Property Taxes	.00	.00	.00	499.21	600.00	100.79	600.00
07900	Bank Charges	.00	.00	.00	150.00	.00	(150.00)	.00
	Total Administrative/Bus	2,314.81	2,760.00	445.19	17,806.65	20,550.00	2,743.35	33,390.00
	Total Operating Expense	19,150.99	16,535.00	(2,615.99)	86,137.08	102,875.00	16,737.92	177,690.00
	NET OPERATING INCOME (LOSS)	(3,591.72)	2,495.67	(6,087.39)	21,395.80	30,339.69	(8,943.89)	50,678.00
Reserve Income								
08000	Reserve Contributions	4,100.00	4,100.00	.00	28,700.00	28,700.00	.00	49,200.00
	Reserve Income	4,100.00	4,100.00	.00	28,700.00	28,700.00	.00	49,200.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(4,100.00)	(4,100.00)	.00	(28,700.00)	(28,700.00)	.00	(49,200.00)
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	Current Year Net Income (Loss)	508.28	6,595.67	(6,087.39)	50,095.80	59,039.69	(8,943.89)	99,878.00