

**2019 CINNAMON VILLAGE HOA RATIFIED ANNUAL BUDGET SUMMARY
82 HOMES, \$202.12 PER MONTH PER UNIT, 5% ASSESSMENT INCREASE**

Cinnamon Village 1	Jan - September 2018 Year to Date	Projected 2018 Year End	2018 Budget	Ratified 2019 Budget
REVENUES				
Assessment Income	141,590.00	189,420.00	189,420.00	198,886.08
Late Charges	2,500.00	3,333.33	0.00	0.00
Interest Income	6.68	8.91	0.00	0.00
Miscellaneous Income	4,444.20	5,925.60	0.00	0.00
Move In/Out Fee	300.00	400.00	0.00	0.00
TOTAL REVENUES	148,840.88	198,687.84	189,420.00	198,886.08
EXPENSES				
Utilities				
Electric	1,013.51	1,351.35	1,150.00	1,150.00
Irrigation Water	10,319.39	11,465.99	9,500.00	12,000.00
Waste Hauling	19,161.66	25,548.88	14,500.00	23,000.00
Operating Costs				
Building Maintenance	4,875.00	6,500.00	15,000.00	10,000.00
Roof/Gutter Maintenance	7,739.25	10,319.00	2,500.00	4,200.00
Pest Control	0.00	0.00	500.00	0.00
Landscape Contract	5,900.00	7,866.67	25,000.00	10,120.00
Irrigation Repairs	4,051.61	4,501.79	5,000.00	5,000.00
Fence Maintenance	0.00	0.00	200.00	0.00
Snow Removal	4,107.50	5,476.67	6,500.00	6,500.00
Asphalt / Concrete	938.08	1,250.77	6,000.00	5,500.00
Common Area Lights	3,225.00	4,300.00	500.00	500.00
Misc Grounds & Supplies	3,729.20	4,972.27	5,000.00	5,000.00
Tree Maintenance	650.00	866.67	3,000.00	3,000.00
Administration				
Management	11,250.00	15,000.00	15,000.00	15,600.00
Administration	2,179.57	2,906.09	1,900.00	3,000.00
Insurance	33,102.79	44,137.05	34,500.00	59,200.08
Audit/Tax Prep	0.00	235.00	3,000.00	3,000.00
Legal	0.00	0.00	6,000.00	6,000.00
Legal Pass-through	0.00	0.00	0.00	6,000.00
Miscellaneous	0.00	0.00	1,000.00	100.00
Community Events	179.71	239.61	0.00	0.00
Reserve Contribution	25,252.47	33,669.96	33,670.00	20,016.00
TOTAL EXPENSES				198,886.08