

CINNAMON VILLAGE

Balance Sheet
As of 03/31/19

ASSETS

Mutual of Omaha Bank Operating	\$ 24,053.92	
Mutual of Omaha - Reserve Acct	26,047.29	
Accounts Receivable	52,240.68	
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TOTAL ASSETS		\$ 102,341.89
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ (2,846.00)	
Prepaid Assessments	9,635.71	
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Subtotal Current Liab.		\$ 6,789.71

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings	\$ 83,392.57	
Current Year Net Income/(Loss)	12,159.61	
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Subtotal Equity		\$ 95,552.18

TOTAL LIABILITIES & EQUITY		\$ 102,341.89
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CINNAMON VILLAGE

Income/Expense Statement Period: 03/01/19 to 03/31/19

Account	Description	Budget/Actual			Variance			Total
		Budget	Actual	Variance	Budget	Actual	Variance	
INCOME:								
04000	Assessment Income	16,573.84	16,573.83	.01	49,721.52	49,721.49	.03	198,886.00
04020	Violation Income	400.00	.00	400.00	700.00	.00	700.00	.00
04100	Late Fee Income	320.00	.00	320.00	760.00	.00	760.00	.00
04400	Miscellaneous Income	15.37	.00	15.37	335.37	.00	335.37	.00
04450	Interest Income - Operating	.68	.00	.68	1.61	.00	1.61	.00
04500	Reserve Income	(1,668.00)	(1,668.00)	.00	(5,004.00)	(5,004.00)	.00	(20,016.00)
04700	Move In/Out Fee	300.00	.00	300.00	300.00	.00	300.00	.00
	Total Income	15,941.89	14,905.83	1,036.06	46,814.50	44,717.49	2,097.01	178,870.00
EXPENSES								
Utilities Expense								
05050	Electric	100.15	95.83	(4.32)	312.17	287.49	(24.68)	1,150.00
05100	Water/Sewer	107.52	1,000.00	892.48	264.96	3,000.00	2,735.04	12,000.00
05400	Trash Removal	.00	1,916.67	1,916.67	10,243.02	5,750.01	(4,493.01)	23,000.00
	Total Utilities Expense	207.67	3,012.50	2,804.83	10,820.15	9,037.50	(1,782.65)	36,150.00
Maintenance Expenses								
06000	Building Maintenance	.00	833.33	833.33	.00	2,499.99	2,499.99	10,000.00
06500	Landscape Contract	.00	843.33	843.33	.00	2,529.99	2,529.99	10,120.00
06525	Irrigation Repairs	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
06550	Trees Replacement / Maintenanc	.00	250.00	250.00	.00	750.00	750.00	3,000.00
06610	Asphalt & Concrete Maintenanc	.00	458.33	458.33	.00	1,374.99	1,374.99	5,500.00
06630	Roof and Gutter Maintenance	.00	350.00	350.00	.00	1,050.00	1,050.00	4,200.00
06700	Snow Removal	.00	1,083.34	1,083.34	6,210.00	3,250.02	(2,959.98)	6,500.04
06750	Lighting Maintenance	.00	41.67	41.67	.00	125.01	125.01	500.00
06800	Misc Grounds Maint	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
	Total Maintenance Expenses	.00	4,693.34	4,693.34	6,210.00	14,080.02	7,870.02	49,820.04
Administrative/Business								
07000	Management	1,300.00	1,300.00	.00	3,900.00	3,900.00	.00	15,600.00
07100	Administration	265.10	250.00	(15.10)	652.25	750.00	97.75	3,000.00
07200	Insurance	5,151.00	4,933.34	(217.66)	15,453.00	14,800.02	(652.98)	59,200.08
07300	Audit/Tax Return	.00	250.00	250.00	.00	750.00	750.00	3,000.00
07500	Legal	649.00	500.00	(149.00)	649.00	1,500.00	851.00	6,000.00
07510	Legal Passthrough	.00	500.00	500.00	.00	1,500.00	1,500.00	6,000.00
07600	Miscellaneous	.00	8.33	8.33	.00	24.99	24.99	100.00
07900	Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00
	Total Administrative/Bus	7,365.10	7,741.67	376.57	20,664.25	23,225.01	2,560.76	92,900.08

CINNAMON VILLAGE

Income/Expense Statement Period: 03/01/19 to 03/31/19

Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual
	Total Operating Expense	7,572.77	15,447.51	7,874.74	37,694.40	46,342.53	8,648.13	178,870.12
	NET OPERATING INCOME (LOSS)	8,369.12	(541.68)	8,910.80	9,120.10	(1,625.04)	10,745.14	(.12)
Reserve Income								
08000	Reserve Contributions	1,668.00	.00	1,668.00	5,004.00	.00	5,004.00	.00
08010	Reserve Interest	8.50	.00	8.50	27.32	.00	27.32	.00
	Reserve Income	1,676.50	.00	1,676.50	5,031.32	.00	5,031.32	.00
Reserve Expenses								
08500	Reserve Expenses	.00	.00	.00	1,991.81	.00	(1,991.81)	.00
	Total Reserve Expenses	.00	.00	.00	1,991.81	.00	(1,991.81)	.00
	NET RESERVE INCOME (LOSS)	(1,676.50)	.00	1,676.50	(3,039.51)	.00	3,039.51	.00
	Current Year Net Income (Loss)	10,045.62	(541.68)	10,587.30	12,159.61	(1,625.04)	13,784.65	(.12)