

CINNAMON VILLAGE

Balance Sheet
As of 07/31/18

ASSETS

Mutual of Omaha Bank Operating	\$ 12,495.64	
Mutual of Omaha - Reserve Acct	38,682.02	
Accounts Receivable	49,353.89	
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TOTAL ASSETS		\$ 100,531.55
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 1,930.25	
Prepaid Assessments	8,051.50	
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Subtotal Current Liab.		\$ 9,981.75

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings	\$ 63,699.55	
Current Year Net Income/(Loss)	26,850.25	
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Subtotal Equity		\$ 90,549.80
TOTAL LIABILITIES & EQUITY		\$ 100,531.55
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CINNAMON VILLAGE

Income/Expense Statement
Period: 07/01/18 to 07/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	15,785.00	15,785.00	.00	110,020.00	110,495.00	(475.00)	189,420.00
04100	Late Fee Income	340.00	.00	340.00	1,900.00	.00	1,900.00	.00
04400	Miscellaneous Income	.00	.00	.00	4,444.20	.00	4,444.20	.00
04450	Interest Income - Operating	.87	.00	.87	5.14	.00	5.14	.00
04500	Reserve Income	(2,805.83)	(2,805.83)	.00	(19,640.81)	(19,640.81)	.00	(33,670.00)
	Total Income	13,320.04	12,979.17	340.87	96,728.53	90,854.19	5,874.34	155,750.00
EXPENSES								
Utilities Expense								
05050	Electric	.00	95.83	95.83	923.16	670.81	(252.35)	1,150.00
05100	Water/Sewer	3,395.25	791.67	(2,603.58)	5,437.17	5,541.69	104.52	9,500.00
05400	Trash Removal	.00	1,208.33	1,208.33	13,476.68	8,458.31	(5,018.37)	14,500.00
	Total Utilities Expense	3,395.25	2,095.83	(1,299.42)	19,837.01	14,670.81	(5,166.20)	25,150.00
Maintenance Expenses								
06000	Building Maintenance	.00	1,250.00	1,250.00	280.00	8,750.00	8,470.00	15,000.00
06500	Landscape Contract	1,150.00	2,083.33	933.33	7,095.00	14,583.31	7,488.31	25,000.00
06525	Irrigation Repairs	880.00	416.67	(463.33)	2,064.00	2,916.69	852.69	5,000.00
06550	Trees Replacement / Maintenanc	.00	250.00	250.00	.00	1,750.00	1,750.00	3,000.00
06610	Asphalt & Concrete Maintenanc	.00	500.00	500.00	188.08	3,500.00	3,311.92	6,000.00
06630	Roof and Gutter Maintenance	1,400.00	208.33	(1,191.67)	6,465.50	1,458.31	(5,007.19)	2,500.00
06640	Pest Control	.00	41.67	41.67	.00	291.69	291.69	500.00
06650	Fence Maintenance	.00	16.67	16.67	.00	116.69	116.69	200.00
06700	Snow Removal	.00	541.67	541.67	4,107.50	3,791.69	(315.81)	6,500.00
06750	Lighting Maintenance	.00	41.67	41.67	3,225.00	291.69	(2,933.31)	500.00
06800	Misc Grounds Maint	.00	416.67	416.67	2,479.20	2,916.69	437.49	5,000.00
	Total Maintenance Expenses	3,430.00	5,766.68	2,336.68	25,904.28	40,366.76	14,462.48	69,200.00
Administrative/Business								
07000	Management	1,250.00	1,250.00	.00	8,750.00	8,750.00	.00	15,000.00
07100	Administration	211.05	158.33	(62.72)	1,752.72	1,108.31	(644.41)	1,900.00
07200	Insurance	4,578.66	2,875.00	(1,703.66)	33,102.79	20,125.00	(12,977.79)	34,500.00
07300	Audit/Tax Return	.00	250.00	250.00	.00	1,750.00	1,750.00	3,000.00
07500	Legal	.00	500.00	500.00	.00	3,500.00	3,500.00	6,000.00
07600	Miscellaneous	.00	83.33	83.33	.00	583.31	583.31	1,000.00
07800	Community Events	.00	.00	.00	179.71	.00	(179.71)	.00
07900	Bank Charges	.00	.00	.00	20.00	.00	(20.00)	.00
	Total Administrative/Bus	6,039.71	5,116.66	(923.05)	43,805.22	35,816.62	(7,988.60)	61,400.00

CINNAMON VILLAGE

Income/Expense Statement
 Period: 07/01/18 to 07/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Operating Expense	12,864.96	12,979.17	114.21	89,546.51	90,854.19	1,307.68	155,750.00
	NET OPERATING INCOME (LOSS)	455.08	.00	455.08	7,182.02	.00	7,182.02	.00
Reserve Income								
08000	Reserve Contributions	2,805.83	.00	2,805.83	19,640.81	.00	19,640.81	.00
08010	Reserve Interest	7.79	.00	7.79	27.42	.00	27.42	.00
	Reserve Income	2,813.62	.00	2,813.62	19,668.23	.00	19,668.23	.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(2,813.62)	.00	2,813.62	(19,668.23)	.00	19,668.23	.00
	Current Year Net Income (Loss)	3,268.70	.00	3,268.70	26,850.25	.00	26,850.25	.00