

CINNAMON VILLAGE

Balance Sheet
As of 03/31/18

ASSETS

| | | |
|--------------------------------|--------------|--------------|
| Mutual of Omaha Bank Operating | \$ 11,199.98 | |
| Mutual of Omaha - Reserve Acct | 27,439.23 | |
| Accounts Receivable | 48,611.39 | |
| | <hr/> | |
| TOTAL ASSETS | | \$ 87,250.60 |
| | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|------------------------|---------------|-------------|
| Accounts Payable | \$ (1,820.00) | |
| Prepaid Assessments | 8,705.50 | |
| | <hr/> | |
| Subtotal Current Liab. | | \$ 6,885.50 |

RESERVES:

| | | |
|-------------------|-------|--------|
| Subtotal Reserves | <hr/> | \$.00 |
|-------------------|-------|--------|

EQUITY:

| | | |
|--------------------------------|--------------|--------------|
| Retained Earnings | \$ 63,699.55 | |
| Current Year Net Income/(Loss) | 16,665.55 | |
| | <hr/> | |
| Subtotal Equity | | \$ 80,365.10 |

| | | |
|----------------------------|--|--------------|
| TOTAL LIABILITIES & EQUITY | | \$ 87,250.60 |
| | | ===== |

CINNAMON VILLAGE

Income/Expense Statement

Period: 03/01/18 to 03/31/18

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|--------------------------------|-----------------------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|-------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME: | | | | | | | | |
| 04000 | Assessment Income | 15,785.00 | 15,785.00 | .00 | 47,355.00 | 47,355.00 | .00 | 189,420.00 |
| 04100 | Late Fee Income | 360.00 | .00 | 360.00 | 900.00 | .00 | 900.00 | .00 |
| 04400 | Miscellaneous Income | 20.00 | .00 | 20.00 | 2,545.00 | .00 | 2,545.00 | .00 |
| 04450 | Interest Income - Operating | .67 | .00 | .67 | 1.82 | .00 | 1.82 | .00 |
| 04500 | Reserve Income | (2,805.83) | (2,805.83) | .00 | (8,417.49) | (8,417.49) | .00 | (33,670.00) |
| | Total Income | 13,359.84 | 12,979.17 | 380.67 | 42,384.33 | 38,937.51 | 3,446.82 | 155,750.00 |
| | | | | | | | | |
| EXPENSES | | | | | | | | |
| | | | | | | | | |
| Utilities Expense | | | | | | | | |
| 05050 | Electric | .00 | 95.83 | 95.83 | 822.64 | 287.49 | (535.15) | 1,150.00 |
| 05100 | Water/Sewer | 52.20 | 791.67 | 739.47 | 156.60 | 2,375.01 | 2,218.41 | 9,500.00 |
| 05400 | Trash Removal | 1,622.74 | 1,208.33 | (414.41) | 4,189.94 | 3,624.99 | (564.95) | 14,500.00 |
| | Total Utilities Expense | 1,674.94 | 2,095.83 | 420.89 | 5,169.18 | 6,287.49 | 1,118.31 | 25,150.00 |
| | | | | | | | | |
| Maintenance Expenses | | | | | | | | |
| 06000 | Building Maintenance | .00 | 1,250.00 | 1,250.00 | 280.00 | 3,750.00 | 3,470.00 | 15,000.00 |
| 06500 | Landscape Contract | .00 | 2,083.33 | 2,083.33 | 2,495.00 | 6,249.99 | 3,754.99 | 25,000.00 |
| 06525 | Irrigation Repairs | .00 | 416.67 | 416.67 | .00 | 1,250.01 | 1,250.01 | 5,000.00 |
| 06550 | Trees Replacement / Maintenanc | .00 | 250.00 | 250.00 | .00 | 750.00 | 750.00 | 3,000.00 |
| 06610 | Asphalt & Concrete Maintenan | .00 | 500.00 | 500.00 | 130.00 | 1,500.00 | 1,370.00 | 6,000.00 |
| 06630 | Roof and Gutter Maintenance | .00 | 208.33 | 208.33 | 2,150.00 | 624.99 | (1,525.01) | 2,500.00 |
| 06640 | Pest Control | .00 | 41.67 | 41.67 | .00 | 125.01 | 125.01 | 500.00 |
| 06650 | Fence Maintenance | .00 | 16.67 | 16.67 | .00 | 50.01 | 50.01 | 200.00 |
| 06700 | Snow Removal | 560.00 | 541.67 | (18.33) | 4,107.50 | 1,625.01 | (2,482.49) | 6,500.00 |
| 06750 | Lighting Maintenance | 950.00 | 41.67 | (908.33) | 1,600.00 | 125.01 | (1,474.99) | 500.00 |
| 06800 | Misc Grounds Maint | .00 | 416.67 | 416.67 | 1,065.00 | 1,250.01 | 185.01 | 5,000.00 |
| | Total Maintenance Expenses | 1,510.00 | 5,766.68 | 4,256.68 | 11,827.50 | 17,300.04 | 5,472.54 | 69,200.00 |
| | | | | | | | | |
| Administrative/Business | | | | | | | | |
| 07000 | Management | 1,250.00 | 1,250.00 | .00 | 3,750.00 | 3,750.00 | .00 | 15,000.00 |
| 07100 | Administration | 187.69 | 158.33 | (29.36) | 477.01 | 474.99 | (2.02) | 1,900.00 |
| 07200 | Insurance | 8,712.25 | 2,875.00 | (5,837.25) | 12,900.53 | 8,625.00 | (4,275.53) | 34,500.00 |
| 07300 | Audit/Tax Return | .00 | 250.00 | 250.00 | .00 | 750.00 | 750.00 | 3,000.00 |
| 07500 | Legal | .00 | 500.00 | 500.00 | .00 | 1,500.00 | 1,500.00 | 6,000.00 |
| 07600 | Miscellaneous | .00 | 83.33 | 83.33 | .00 | 249.99 | 249.99 | 1,000.00 |
| 07900 | Bank Charges | 10.00 | .00 | (10.00) | 20.00 | .00 | (20.00) | .00 |
| | Total Administrative/Bus | 10,159.94 | 5,116.66 | (5,043.28) | 17,147.54 | 15,349.98 | (1,797.56) | 61,400.00 |

CINNAMON VILLAGE

Income/Expense Statement

Period: 03/01/18 to 03/31/18

| Account | Description | Current Period | | | Year-To-Date | | | Yearly |
|------------------|--------------------------------|----------------|-----------|----------|--------------|-----------|-----------|------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| | Total Operating Expense | 13,344.88 | 12,979.17 | (365.71) | 34,144.22 | 38,937.51 | 4,793.29 | 155,750.00 |
| | NET OPERATING INCOME (LOSS) | 14.96 | .00 | 14.96 | 8,240.11 | .00 | 8,240.11 | .00 |
| Reserve Income | | | | | | | | |
| 08000 | Reserve Contributions | 2,805.83 | .00 | 2,805.83 | 8,417.49 | .00 | 8,417.49 | .00 |
| 08010 | Reserve interest | 3.27 | .00 | 3.27 | 7.95 | .00 | 7.95 | .00 |
| | Reserve Income | 2,809.10 | .00 | 2,809.10 | 8,425.44 | .00 | 8,425.44 | .00 |
| Reserve Expenses | | | | | | | | |
| | Total Reserve Expenses | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| | NET RESERVE INCOME (LOSS) | (2,809.10) | .00 | 2,809.10 | (8,425.44) | .00 | 8,425.44 | .00 |
| | Current Year Net Income (Loss) | 2,824.06 | .00 | 2,824.06 | 16,665.55 | .00 | 16,665.55 | .00 |