

**CINNAMON VILLAGE**

Balance Sheet  
As of 02/28/18

ASSETS

Mutual of Omaha Bank Operating	\$ 10,776.52	
Mutual of Omaha - Reserve Acct	24,630.13	
Accounts Receivable	59,661.39	
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TOTAL ASSETS		\$ 95,068.04
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ (1,767.50)	
Prepaid Assessments	19,294.50	
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Subtotal Current Liab.		\$ 17,527.00

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

Retained Earnings	\$ 63,699.55	
Current Year Net Income/(Loss)	13,841.49	
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Subtotal Equity		\$ 77,541.04

TOTAL LIABILITIES & EQUITY		\$ 95,068.04
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# CINNAMON VILLAGE

## Income/Expense Statement Period: 02/01/18 to 02/28/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	15,785.00	15,785.00	.00	31,570.00	31,570.00	.00	189,420.00
04100	Late Fee Income	180.00	.00	180.00	540.00	.00	540.00	.00
04400	Miscellaneous Income	2,525.00	.00	2,525.00	2,525.00	.00	2,525.00	.00
04450	Interest Income - Operating	.55	.00	.55	1.15	.00	1.15	.00
04500	Reserve Income	(2,805.83)	(2,805.83)	.00	(5,611.66)	(5,611.66)	.00	(33,670.00)
	<b>Total Income</b>	<b>15,684.72</b>	<b>12,979.17</b>	<b>2,705.55</b>	<b>29,024.49</b>	<b>25,958.34</b>	<b>3,066.15</b>	<b>155,750.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05050	Electric	.00	95.83	95.83	822.64	191.66	(630.98)	1,150.00
05100	Water/Sewer	52.20	791.67	739.47	104.40	1,583.34	1,478.94	9,500.00
05400	Trash Removal	2,567.20	1,208.33	(1,358.87)	2,567.20	2,416.66	(150.54)	14,500.00
	<b>Total Utilities Expense</b>	<b>2,619.40</b>	<b>2,095.83</b>	<b>(523.57)</b>	<b>3,494.24</b>	<b>4,191.66</b>	<b>697.42</b>	<b>25,150.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maintenance	280.00	1,250.00	970.00	280.00	2,500.00	2,220.00	15,000.00
06500	Landscape Contract	.00	2,083.33	2,083.33	2,495.00	4,166.66	1,671.66	25,000.00
06525	Irrigation Repairs	.00	416.67	416.67	.00	833.34	833.34	5,000.00
06550	Trees Replacement / Maintenanc	.00	250.00	250.00	.00	500.00	500.00	3,000.00
06610	Asphalt & Concrete Maintenan	130.00	500.00	370.00	130.00	1,000.00	870.00	6,000.00
06630	Roof and Gutter Maintenance	.00	208.33	208.33	2,150.00	416.66	(1,733.34)	2,500.00
06640	Pest Control	.00	41.67	41.67	.00	83.34	83.34	500.00
06650	Fence Maintenance	.00	16.67	16.67	.00	33.34	33.34	200.00
06700	Snow Removal	2,087.50	541.67	(1,545.83)	3,547.50	1,083.34	(2,464.16)	6,500.00
06750	Lighting Maintenance	650.00	41.67	(608.33)	650.00	83.34	(566.66)	500.00
06800	Misc Grounds Maint	540.00	416.67	(123.33)	1,065.00	833.34	(231.66)	5,000.00
	<b>Total Maintenance Expenses</b>	<b>3,687.50</b>	<b>5,766.68</b>	<b>2,079.18</b>	<b>10,317.50</b>	<b>11,533.36</b>	<b>1,215.86</b>	<b>69,200.00</b>
<b>Administrative/Business</b>								
07000	Management	1,250.00	1,250.00	.00	2,500.00	2,500.00	.00	15,000.00
07100	Administration	184.52	158.33	(26.19)	289.32	316.66	27.34	1,900.00
07200	Insurance	4,188.28	2,875.00	(1,313.28)	4,188.28	5,750.00	1,561.72	34,500.00
07300	Audit/Tax Return	.00	250.00	250.00	.00	500.00	500.00	3,000.00
07500	Legal	.00	500.00	500.00	.00	1,000.00	1,000.00	6,000.00
07600	Miscellaneous	.00	83.33	83.33	.00	166.66	166.66	1,000.00
07900	Bank Charges	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
	<b>Total Administrative/Bus</b>	<b>5,632.80</b>	<b>5,116.66</b>	<b>(516.14)</b>	<b>6,987.60</b>	<b>10,233.32</b>	<b>3,245.72</b>	<b>61,400.00</b>

# CINNAMON VILLAGE

## Income/Expense Statement Period: 02/01/18 to 02/28/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Operating Expense	11,939.70	12,979.17	1,039.47	20,799.34	25,958.34	5,159.00	155,750.00
	NET OPERATING INCOME (LOSS)	3,745.02	.00	3,745.02	8,225.15	.00	8,225.15	.00
Reserve Income								
08000	Reserve Contributions	5,611.66	.00	5,611.66	5,611.66	.00	5,611.66	.00
08010	Reserve interest	2.26	.00	2.26	4.68	.00	4.68	.00
	Reserve Income	5,613.92	.00	5,613.92	5,616.34	.00	5,616.34	.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(5,613.92)	.00	5,613.92	(5,616.34)	.00	5,616.34	.00
	Current Year Net Income (Loss)	9,358.94	.00	9,358.94	13,841.49	.00	13,841.49	.00