

CINNAMON VILLAGE

Balance Sheet
As of 12/31/17

 **DRAFT**

ASSETS

| | | |
|--------------------------------|-------------|--------------|
| Mutual of Omaha Bank Operating | \$ 8,584.84 | |
| Mutual of Omaha - Reserve Acct | 19,013.79 | |
| Accounts Receivable | 44,878.89 | |
| | <hr/> | |
| TOTAL ASSETS | | \$ 72,477.52 |
| | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|------------------------|---------------|-------------|
| Accounts Payable | \$ (3,495.00) | |
| Prepaid Assessments | 6,944.05 | |
| Suspense | 162.06 | |
| | <hr/> | |
| Subtotal Current Liab. | | \$ 3,611.11 |

RESERVES:

| | | |
|-------------------|-------|--------|
| Subtotal Reserves | <hr/> | \$.00 |
|-------------------|-------|--------|

EQUITY:

| | | |
|--------------------------------|--------------|--------------|
| Retained Earnings | \$ 39,620.92 | |
| Current Year Net Income/(Loss) | 29,245.49 | |
| | <hr/> | |
| Subtotal Equity | | \$ 68,866.41 |

| | | |
|----------------------------|--|--------------|
| TOTAL LIABILITIES & EQUITY | | \$ 72,477.52 |
| | | ===== |

CINNAMON VILLAGE

Income/Expense Statement

Period: 12/01/17 to 12/31/17

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|------------------------------------|-----------------------------------|------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME: | | | | | | | | |
| 04000 | Assessment Income | 14,350.00 | 14,350.00 | .00 | 146,296.71 | 172,200.00 | (25,903.29) | 172,200.00 |
| 04100 | Late Fee Income | .00 | .00 | .00 | 620.00 | .00 | 620.00 | .00 |
| 04400 | Miscellaneous Income | 342.00 | 262.50 | 79.50 | 2,550.00 | 3,150.00 | (600.00) | 3,150.00 |
| 04450 | Interest Income - Operating | .47 | .00 | .47 | 3.44 | .00 | 3.44 | .00 |
| 04500 | Reserve Income | .00 | (1,466.63) | 1,466.63 | 18,200.33 | (17,600.00) | 35,800.33 | (17,600.00) |
| | Total Income | 14,692.47 | 13,145.87 | 1,546.60 | 167,670.48 | 157,750.00 | 9,920.48 | 157,750.00 |
| EXPENSES | | | | | | | | |
| Utilities Expense | | | | | | | | |
| 05050 | Electric | .00 | 150.00 | 150.00 | 778.89 | 1,800.00 | 1,021.11 | 1,800.00 |
| 05100 | Water/Sewer | 52.20 | 495.87 | 443.67 | 9,675.18 | 5,950.00 | (3,725.18) | 5,950.00 |
| 05400 | Trash Removal | 1,558.51 | 1,100.00 | (458.51) | 15,635.68 | 13,200.00 | (2,435.68) | 13,200.00 |
| | Total Utilities Expense | 1,610.71 | 1,745.87 | 135.16 | 26,089.75 | 20,950.00 | (5,139.75) | 20,950.00 |
| Maintenance Expenses | | | | | | | | |
| 06000 | Building Maintenance | .00 | .00 | .00 | 2,574.40 | .00 | (2,574.40) | .00 |
| 06500 | Landscape Contract | 3,495.00 | 1,858.37 | (1,636.63) | 28,463.00 | 22,300.00 | (6,163.00) | 22,300.00 |
| 06525 | Irrigation Repairs | .00 | 958.37 | 958.37 | 13,590.35 | 11,500.00 | (2,090.35) | 11,500.00 |
| 06550 | Trees Replacement / Maintenan | .00 | 250.00 | 250.00 | 7,820.00 | 3,000.00 | (4,820.00) | 3,000.00 |
| 06610 | Concrete Maintenance | .00 | 500.00 | 500.00 | 500.00 | 6,000.00 | 5,500.00 | 6,000.00 |
| 06630 | Gutter Maintenance | .00 | .00 | .00 | 1,700.00 | .00 | (1,700.00) | .00 |
| 06640 | Roof Maintenance | .00 | .00 | .00 | 225.00 | .00 | (225.00) | .00 |
| 06650 | Grounds Maintenance Supplies | .00 | .00 | .00 | 1,000.00 | .00 | (1,000.00) | .00 |
| 06700 | Snow Removal | 695.00 | 375.00 | (320.00) | 2,695.00 | 4,500.00 | 1,805.00 | 4,500.00 |
| 06750 | Lighting Maintenance | 675.00 | 250.00 | (425.00) | 2,820.00 | 3,000.00 | 180.00 | 3,000.00 |
| 06800 | Misc Grounds Maint | 2,326.37 | 875.00 | (1,451.37) | 17,328.87 | 10,500.00 | (6,828.87) | 10,500.00 |
| | Total Maintenance Expenses | 7,191.37 | 5,066.74 | (2,124.63) | 78,716.62 | 60,800.00 | (17,916.62) | 60,800.00 |
| Administrative/Business | | | | | | | | |
| 07000 | Management | 1,250.00 | 583.37 | (666.63) | 7,500.00 | 7,000.00 | (500.00) | 7,000.00 |
| 07100 | Administration | 807.91 | 145.87 | (662.04) | 3,665.05 | 1,750.00 | (1,915.05) | 1,750.00 |
| 07200 | Insurance | 2,807.47 | 2,297.12 | (510.35) | 32,052.77 | 27,565.00 | (4,487.77) | 27,565.00 |
| 07300 | Audit/Tax Return | .00 | 125.00 | 125.00 | .00 | 1,500.00 | 1,500.00 | 1,500.00 |
| 07500 | Legal | .00 | 583.37 | 583.37 | 4,402.00 | 7,000.00 | 2,598.00 | 7,000.00 |
| 07510 | Legal Passthrough | .00 | 266.63 | 266.63 | .00 | 3,200.00 | 3,200.00 | 3,200.00 |
| 07600 | Miscellaneous | 161.00 | .00 | (161.00) | 3,999.92 | .00 | (3,999.92) | .00 |
| 07800 | Community Events | .00 | .00 | .00 | 193.00 | .00 | (193.00) | .00 |
| 07900 | Bank Charges | 10.00 | .00 | (10.00) | 20.00 | .00 | (20.00) | .00 |

CINNAMON VILLAGE

Income/Expense Statement

Period: 12/01/17 to 12/31/17

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|------------------|--------------------------------|------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| | | | Budget | Variance | | Budget | Variance | |
| | Total Administrative/Bus | 5,036.38 | 4,001.36 | (1,035.02) | 51,832.74 | 48,015.00 | (3,817.74) | 48,015.00 |
| | Total Operating Expense | <u>13,838.46</u> | <u>10,813.97</u> | <u>(3,024.49)</u> | <u>156,639.11</u> | <u>129,765.00</u> | <u>(26,874.11)</u> | <u>129,765.00</u> |
| | NET OPERATING INCOME (LOSS) | 854.01 | 2,331.90 | (1,477.89) | 11,031.37 | 27,985.00 | (16,953.63) | 27,985.00 |
| Reserve Income | | | | | | | | |
| 08000 | Reserve Contributions | .00 | .00 | .00 | 18,200.33 | .00 | 18,200.33 | .00 |
| 08010 | Reserve interest | 2.77 | .00 | 2.77 | 13.79 | .00 | 13.79 | .00 |
| | Reserve Income | <u>2.77</u> | <u>.00</u> | <u>2.77</u> | <u>18,214.12</u> | <u>.00</u> | <u>18,214.12</u> | <u>.00</u> |
| Reserve Expenses | | | | | | | | |
| | Total Reserve Expenses | <u>.00</u> | <u>.00</u> | <u>.00</u> | <u>.00</u> | <u>.00</u> | <u>.00</u> | <u>.00</u> |
| | NET RESERVE INCOME (LOSS) | (2.77) | .00 | 2.77 | (18,214.12) | .00 | 18,214.12 | .00 |
| | Current Year Net Income (Loss) | <u>856.78</u> | <u>2,331.90</u> | <u>(1,475.12)</u> | <u>29,245.49</u> | <u>27,985.00</u> | <u>1,260.49</u> | <u>27,985.00</u> |