

CINNAMON VILLAGE

Balance Sheet  
As of 11/30/17

ASSETS

Mutual of Omaha Bank Operating	\$ 7,933.77	
Mutual of Omaha - Reserve Acct	22,011.02	
Accounts Receivable	43,408.89	
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TOTAL ASSETS		\$ 73,353.68
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ (1,995.00)	
Prepaid Assessments	7,339.05	
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Subtotal Current Liab.		\$ 5,344.05

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

Retained Earnings	\$ 39,620.92	
Current Year Net Income/(Loss)	28,388.71	
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Subtotal Equity		\$ 68,009.63

TOTAL LIABILITIES & EQUITY		\$ 73,353.68
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# CINNAMON VILLAGE

## Income/Expense Statement

Period: 11/01/17 to 11/30/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>								
04000	Assessment Income	14,350.00	14,350.00	.00	131,946.71	157,850.00	(25,903.29)	172,200.00
04100	Late Fee Income	.00	.00	.00	620.00	.00	620.00	.00
04400	Miscellaneous Income	.00	262.50	(262.50)	2,208.00	2,887.50	(679.50)	3,150.00
04450	Interest Income - Operating	.55	.00	.55	2.97	.00	2.97	.00
04500	Reserve Income	.00	(1,466.67)	1,466.67	18,200.33	(16,133.37)	34,333.70	(17,600.00)
	<b>Total Income</b>	<b>14,350.55</b>	<b>13,145.83</b>	<b>1,204.72</b>	<b>152,978.01</b>	<b>144,604.13</b>	<b>8,373.88</b>	<b>157,750.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05050	Electric	.00	150.00	150.00	778.89	1,650.00	871.11	1,800.00
05100	Water/Sewer	52.20	495.83	443.63	9,622.98	5,454.13	(4,168.85)	5,950.00
05400	Trash Removal	963.04	1,100.00	136.96	14,077.17	12,100.00	(1,977.17)	13,200.00
	<b>Total Utilities Expense</b>	<b>1,015.24</b>	<b>1,745.83</b>	<b>730.59</b>	<b>24,479.04</b>	<b>19,204.13</b>	<b>(5,274.91)</b>	<b>20,950.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maintenance	225.00	.00	(225.00)	2,574.40	.00	(2,574.40)	.00
06500	Landscape Contract	3,495.00	1,858.33	(1,636.67)	24,968.00	20,441.63	(4,526.37)	22,300.00
06525	Irrigation Repairs	.00	958.33	958.33	13,590.35	10,541.63	(3,048.72)	11,500.00
06550	Trees Replacement / Maintenan	3,000.00	250.00	(2,750.00)	7,820.00	2,750.00	(5,070.00)	3,000.00
06610	Concrete Maintenance	.00	500.00	500.00	500.00	5,500.00	5,000.00	6,000.00
06630	Gutter Maintenance	1,500.00	.00	(1,500.00)	1,700.00	.00	(1,700.00)	.00
06640	Roof Maintenance	225.00	.00	(225.00)	225.00	.00	(225.00)	.00
06650	Grounds Maintenance Supplies	.00	.00	.00	1,000.00	.00	(1,000.00)	.00
06700	Snow Removal	.00	375.00	375.00	2,000.00	4,125.00	2,125.00	4,500.00
06750	Lighting Maintenance	.00	250.00	250.00	2,145.00	2,750.00	605.00	3,000.00
06800	Misc Grounds Maint	.00	875.00	875.00	15,002.50	9,625.00	(5,377.50)	10,500.00
	<b>Total Maintenance Expenses</b>	<b>8,445.00</b>	<b>5,066.66</b>	<b>(3,378.34)</b>	<b>71,525.25</b>	<b>55,733.26</b>	<b>(15,791.99)</b>	<b>60,800.00</b>
<b>Administrative/Business</b>								
07000	Management	1,250.00	583.33	(666.67)	6,250.00	6,416.63	166.63	7,000.00
07100	Administration	359.95	145.83	(214.12)	2,857.14	1,604.13	(1,253.01)	1,750.00
07200	Insurance	2,955.48	2,297.08	(658.40)	29,245.30	25,267.88	(3,977.42)	27,565.00
07300	Audit/Tax Return	.00	125.00	125.00	.00	1,375.00	1,375.00	1,500.00
07500	Legal	.00	583.33	583.33	4,402.00	6,416.63	2,014.63	7,000.00
07510	Legal Passthrough	.00	266.67	266.67	.00	2,933.37	2,933.37	3,200.00
07600	Miscellaneous	.00	.00	.00	3,838.92	.00	(3,838.92)	.00
07800	Community Events	.00	.00	.00	193.00	.00	(193.00)	.00
07900	Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00

# CINNAMON VILLAGE

## Income/Expense Statement

Period: 11/01/17 to 11/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Administrative/Bus	4,565.43	4,001.24	(564.19)	46,796.36	44,013.64	(2,782.72)	48,015.00
	 Total Operating Expense	<u>14,025.67</u>	<u>10,813.73</u>	<u>(3,211.94)</u>	<u>142,800.65</u>	<u>118,951.03</u>	<u>(23,849.62)</u>	<u>129,765.00</u>
	NET OPERATING INCOME (LOSS)	324.88	2,332.10	(2,007.22)	10,177.36	25,653.10	(15,475.74)	27,985.00
Reserve Income								
08000	Reserve Contributions	.00	.00	.00	18,200.33	.00	18,200.33	.00
08010	Reserve interest	2.71	.00	2.71	11.02	.00	11.02	.00
	Reserve Income	<u>2.71</u>	<u>.00</u>	<u>2.71</u>	<u>18,211.35</u>	<u>.00</u>	<u>18,211.35</u>	<u>.00</u>
Reserve Expenses								
	Total Reserve Expenses	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
	NET RESERVE INCOME (LOSS)	(2.71)	.00	2.71	(18,211.35)	.00	18,211.35	.00
	Current Year Net Income (Loss)	<u>327.59</u>	<u>2,332.10</u>	<u>(2,004.51)</u>	<u>28,388.71</u>	<u>25,653.10</u>	<u>2,735.61</u>	<u>27,985.00</u>