

CINNAMON VILLAGE

Balance Sheet
As of 07/31/17

ASSETS

Mutual of Omaha Bank Operating	\$ 11,750.34	
Mutual of Omaha - Reserve Acct	22,000.00	
Accounts Receivable	38,533.89	
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TOTAL ASSETS		\$ 72,284.23
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Assessments	\$ 9,204.05	
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Subtotal Current Liab.		\$ 9,204.05

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings	\$ 37,620.92	
Current Year Net Income/(Loss)	25,459.26	
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Subtotal Equity		\$ 63,080.18

TOTAL LIABILITIES & EQUITY		\$ 72,284.23
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CINNAMON VILLAGE

Income/Expense Statement

Period: 07/01/17 to 07/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	14,350.00	14,350.00	.00	74,546.71	100,450.00	(25,903.29)	172,200.00
04400	Miscellaneous Income	20.00	262.50	(242.50)	2,045.00	1,837.50	207.50	3,150.00
04450	Interest Income - Operating	.13	.00	.13	.13	.00	.13	.00
04500	Reserve Income	.00	(1,466.67)	1,466.67	18,200.33	(10,266.69)	28,467.02	(17,600.00)
	Total Income	14,370.13	13,145.83	1,224.30	94,792.17	92,020.81	2,771.36	157,750.00
 EXPENSES								
Utilities Expense								
05050	Electric	.00	150.00	150.00	778.89	1,050.00	271.11	1,800.00
05100	Water/Sewer	1,663.46	495.83	(1,167.63)	2,909.97	3,470.81	560.84	5,950.00
05400	Trash Removal	.00	1,100.00	1,100.00	7,519.47	7,700.00	180.53	13,200.00
	Total Utilities Expense	1,663.46	1,745.83	82.37	11,208.33	12,220.81	1,012.48	20,950.00
 Maintenance Expenses								
06500	Landscape Contract	6,990.00	1,858.33	(5,131.67)	17,978.00	13,008.31	(4,969.69)	22,300.00
06525	Irrigation Repairs	1,770.00	958.33	(811.67)	11,860.00	6,708.31	(5,151.69)	11,500.00
06550	Trees Replacement / Maintenan	150.00	250.00	100.00	150.00	1,750.00	1,600.00	3,000.00
06610	Concrete Maintenance	500.00	500.00	.00	500.00	3,500.00	3,000.00	6,000.00
06650	Grounds Maintenance Supplies	1,000.00	.00	(1,000.00)	1,000.00	.00	(1,000.00)	.00
06700	Snow Removal	.00	375.00	375.00	.00	2,625.00	2,625.00	4,500.00
06750	Lighting Maintenance	.00	250.00	250.00	1,945.00	1,750.00	(195.00)	3,000.00
06800	Misc Grounds Maint	1,200.00	875.00	(325.00)	11,602.50	6,125.00	(5,477.50)	10,500.00
	Total Maintenance Expenses	11,610.00	5,066.66	(6,543.34)	45,035.50	35,466.62	(9,568.88)	60,800.00
 Administrative/Business								
07000	Management	1,250.00	583.33	(666.67)	1,250.00	4,083.31	2,833.31	7,000.00
07100	Administration	140.33	145.83	5.50	1,222.91	1,020.81	(202.10)	1,750.00
07200	Insurance	5,465.16	2,297.08	(3,168.08)	20,585.58	16,079.56	(4,506.02)	27,565.00
07300	Audit/Tax Return	.00	125.00	125.00	.00	875.00	875.00	1,500.00
07500	Legal	874.50	583.33	(291.17)	4,402.00	4,083.31	(318.69)	7,000.00
07510	Legal Passthrough	.00	266.67	266.67	.00	1,866.69	1,866.69	3,200.00
07600	Miscellaneous	.00	.00	.00	3,625.92	.00	(3,625.92)	.00
07800	Community Events	.00	.00	.00	193.00	.00	(193.00)	.00
07900	Bank Charges	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
	Total Administrative/Bus	7,739.99	4,001.24	(3,738.75)	31,289.41	28,008.68	(3,280.73)	48,015.00

CINNAMON VILLAGE

Income/Expense Statement

Period: 07/01/17 to 07/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Operating Expense	21,013.45	10,813.73	(10,199.72)	87,533.24	75,696.11	(11,837.13)	129,765.00
	NET OPERATING INCOME (LOSS)	(6,643.32)	2,332.10	(8,975.42)	7,258.93	16,324.70	(9,065.77)	27,985.00
Reserve Income								
08000	Reserve Contributions	.00	.00	.00	18,200.33	.00	18,200.33	.00
	Reserve Income	.00	.00	.00	18,200.33	.00	18,200.33	.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	.00	.00	.00	(18,200.33)	.00	18,200.33	.00
	Current Year Net Income (Loss)	(6,643.32)	2,332.10	(8,975.42)	25,459.26	16,324.70	9,134.56	27,985.00