

CINNAMON VILLAGE

Balance Sheet
As of 02/28/19

ASSETS

Mutual of Omaha Bank Operating	\$ 15,329.72	
Mutual of Omaha - Reserve Acct	24,370.79	
Accounts Receivable	55,188.40	
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TOTAL ASSETS		\$ 94,888.91
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ (93.19)	
Prepaid Assessments	7,903.04	
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Subtotal Current Liab.		\$ 7,809.85

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings	\$ 83,392.57	
Current Year Net Income/(Loss)	3,686.49	
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Subtotal Equity		\$ 87,079.06

TOTAL LIABILITIES & EQUITY		\$ 94,888.91
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CINNAMON VILLAGE

Income/Expense Statement Period: 02/01/19 to 02/28/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	16,573.84	16,573.83	.01	33,147.68	33,147.66	.02	198,886.00
04020	Violation Income	300.00	.00	300.00	300.00	.00	300.00	.00
04100	Late Fee Income	140.00	.00	140.00	440.00	.00	440.00	.00
04400	Miscellaneous Income	.00	.00	.00	320.00	.00	320.00	.00
04450	Interest Income - Operating	.46	.00	.46	.93	.00	.93	.00
04500	Reserve Income	(1,668.00)	(1,668.00)	.00	(3,336.00)	(3,336.00)	.00	(20,016.00)
	Total Income	15,346.30	14,905.83	440.47	30,872.61	29,811.66	1,060.95	178,870.00
EXPENSES								
Utilities Expense								
05050	Electric	108.49	95.83	(12.66)	212.02	191.66	(20.36)	1,150.00
05100	Water/Sewer	52.62	1,000.00	947.38	157.44	2,000.00	1,842.56	12,000.00
05400	Trash Removal	3,729.06	1,916.67	(1,812.39)	10,243.02	3,833.34	(6,409.68)	23,000.00
	Total Utilities Expense	3,890.17	3,012.50	(877.67)	10,612.48	6,025.00	(4,587.48)	36,150.00
Maintenance Expenses								
06000	Building Maintenance	.00	833.33	833.33	.00	1,666.66	1,666.66	10,000.00
06500	Landscape Contract	.00	843.33	843.33	.00	1,686.66	1,686.66	10,120.00
06525	Irrigation Repairs	.00	416.67	416.67	.00	833.34	833.34	5,000.00
06550	Trees Replacement / Maintenanc	.00	250.00	250.00	.00	500.00	500.00	3,000.00
06610	Asphalt & Concrete Maintenanc	.00	458.33	458.33	.00	916.66	916.66	5,500.00
06630	Roof and Gutter Maintenance	.00	350.00	350.00	.00	700.00	700.00	4,200.00
06700	Snow Removal	.00	1,083.34	1,083.34	4,637.50	2,166.68	(2,470.82)	6,500.04
06750	Lighting Maintenance	.00	41.67	41.67	.00	83.34	83.34	500.00
06800	Misc Grounds Maint	.00	416.67	416.67	.00	833.34	833.34	5,000.00
	Total Maintenance Expenses	.00	4,693.34	4,693.34	4,637.50	9,386.68	4,749.18	49,820.04
Administrative/Business								
07000	Management	1,300.00	1,300.00	.00	2,600.00	2,600.00	.00	15,600.00
07100	Administration	263.11	250.00	(13.11)	387.15	500.00	112.85	3,000.00
07200	Insurance	5,151.00	4,933.34	(217.66)	10,302.00	9,866.68	(435.32)	59,200.08
07300	Audit/Tax Return	.00	250.00	250.00	.00	500.00	500.00	3,000.00
07500	Legal	.00	500.00	500.00	.00	1,000.00	1,000.00	6,000.00
07510	Legal Passthrough	.00	500.00	500.00	.00	1,000.00	1,000.00	6,000.00
07600	Miscellaneous	.00	8.33	8.33	.00	16.66	16.66	100.00
07900	Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00
	Total Administrative/Bus	6,714.11	7,741.67	1,027.56	13,299.15	15,483.34	2,184.19	92,900.08

CINNAMON VILLAGE

Income/Expense Statement

Period: 02/01/19 to 02/28/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Total Operating Expense	10,604.28	15,447.51	4,843.23	28,549.13	30,895.02	2,345.89	178,870.12
	NET OPERATING INCOME (LOSS)	4,742.02	(541.68)	5,283.70	2,323.48	(1,083.36)	3,406.84	(.12)
Reserve Income								
08000	Reserve Contributions	1,668.00	.00	1,668.00	3,336.00	.00	3,336.00	.00
08010	Reserve interest	8.49	.00	8.49	18.82	.00	18.82	.00
	Reserve Income	1,676.49	.00	1,676.49	3,354.82	.00	3,354.82	.00
Reserve Expenses								
08500	Reserve Expenses	.00	.00	.00	1,991.81	.00	(1,991.81)	.00
	Total Reserve Expenses	.00	.00	.00	1,991.81	.00	(1,991.81)	.00
	NET RESERVE INCOME (LOSS)	(1,676.49)	.00	1,676.49	(1,363.01)	.00	1,363.01	.00
	Current Year Net Income (Loss)	6,418.51	(541.68)	6,960.19	3,686.49	(1,083.36)	4,769.85	(.12)