

Cinnamon Village 1  
Ratified 2018 Annual Budget  
192.50 Per Month Per Home

Jan - September  
2017 Year to

<b>Cinnamon Village 1</b>	Date	2017 Budget	2018 Budget
<b>REVENUES</b>			
Assessment Income	103,246.71	172,200.00	<b>189,420.00</b>
Late Charges	640.00	0.00	<b>0.00</b>
Interest Income	1.70	0.00	<b>0.00</b>
Miscellaneous Income	2,208.00	3,150.00	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>106,096.41</b>	<b>175,350.00</b>	<b>189,420.00</b>
<b>EXPENSES</b>			
<b>Utilities</b>			
Electric	778.89	1,800.00	<b>1,150.00</b>
Irrigation Water	7,497.83	5,950.00	<b>9,500.00</b>
Waste Hauling	10,624.37	13,200.00	<b>14,500.00</b>
<b>Operating Costs</b>			
Building Maintenance	2,349.40	0.00	<b>15,000.00</b>
Roof/Gutter Maintenance	0.00	0.00	<b>2,500.00</b>
Pest Control	0.00	0.00	<b>500.00</b>
Landscape Contract	21,473.00	22,300.00	<b>25,000.00</b>
Irrigation Repairs	13,181.05	11,500.00	<b>5,000.00</b>
Fence Maintenance	0.00	0.00	<b>200.00</b>
Snow Removal	2,000.00	4,500.00	<b>6,500.00</b>
Asphalt / Concrete	500.00	6,000.00	<b>6,000.00</b>
Common Area Lights	1,945.00	3,000.00	<b>500.00</b>
Misc Grounds & Supplies	16,002.50	10,500.00	<b>5,000.00</b>
Tree Maintenance	150.00	3,000.00	<b>3,000.00</b>
<b>Administration</b>			
Management	3,750.00	7,000.00	<b>15,000.00</b>
Administration	2,153.91	1,750.00	<b>1,900.00</b>
Insurance	20,585.58	27,565.00	<b>34,500.00</b>
Audit/Tax Prep	0.00	1,500.00	<b>3,000.00</b>
Legal	4,402.00	10,200.00	<b>6,000.00</b>
Miscellaneous	4,031.92	0.00	<b>1,000.00</b>
Reserve Contribution	22,005.51	0.00	<b>33,670.00</b>
<b>TOTAL EXPENSES</b>			<b>189,420.00</b>