

CINNAMON VILLAGE II

Balance Sheet
As of 06/30/16

ASSETS

Mutual of Omaha Bank Operating	\$ 31,241.32	
Mutual of Omaha - Reserve Acct	13,138.88	
RBC Wealth Mgmt RSV .01% AMY	129,491.55	
Accounts Receivable	71,546.59	
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TOTAL ASSETS		\$ 245,418.34
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 2,375.79	
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Subtotal Current Liab.		\$ 2,375.79
 RESERVES:		
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Subtotal Reserves		\$.00
 EQUITY:		
Retained Earnings	\$ 74,020.23	
Equity - Reserve	118,160.19	
Current Year Net Income/(Loss)	50,862.13	
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Subtotal Equity		\$ 243,042.55
 TOTAL LIABILITIES & EQUITY		\$ 245,418.34
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CINNAMON VILLAGE II

Income/Expense Statement

Period: 06/01/16 to 06/30/16

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	18,805.70	18,830.67	(24.97)	112,959.60	112,984.02	(24.42)	225,968.00
04100	Late Fee Income	650.00	.00	650.00	2,550.00	.00	2,550.00	.00
04400	Miscellaneous Income	.00	.00	.00	50.00	.00	50.00	.00
04450	Interest Income - Operating	1.64	.00	1.64	3.77	.00	3.77	.00
	Total Income	19,457.34	18,830.67	626.67	115,563.37	112,984.02	2,579.35	225,968.00
 EXPENSES								
Utilities Expense								
05050	Electric	.00	150.00	150.00	466.93	900.00	433.07	1,800.00
05100	Water/Sewer	362.40	6,500.00	6,137.60	718.08	10,400.00	9,681.92	38,000.00
05400	Trash Removal	1,707.00	1,650.00	(57.00)	11,505.00	9,900.00	(1,605.00)	19,800.00
	Total Utilities Expense	2,069.40	8,300.00	6,230.60	12,690.01	21,200.00	8,509.99	59,600.00
 Maintenance Expenses								
06000	Building Maintenance	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
06050	Garage Maintenance	.00	100.00	100.00	.00	600.00	600.00	1,200.00
06500	Landscape Contract	1,949.40	2,500.00	550.60	12,307.20	7,500.00	(4,807.20)	20,000.00
06525	Irrigation Repairs	3,247.97	500.00	(2,747.97)	3,581.47	3,500.00	(81.47)	6,000.00
06550	Trees Replacement / Maintenan	.00	.00	.00	675.00	2,500.00	1,825.00	2,500.00
06610	Concrete Maintenance	.00	.00	.00	.00	5,000.00	5,000.00	5,000.00
06625	Security/Monitoring	.00	400.00	400.00	2,336.25	2,400.00	63.75	4,800.00
06630	Gutter Maintenance	.00	.00	.00	.00	.00	.00	3,500.00
06640	Roof Maintenance	.00	150.00	150.00	.00	900.00	900.00	1,800.00
06650	Grounds Maintenance Supplies	.00	150.00	150.00	.00	900.00	900.00	1,800.00
06700	Snow Removal	.00	.00	.00	18,380.00	20,000.00	1,620.00	30,000.00
06750	Lighting Maintenance	.00	425.00	425.00	1,219.32	2,550.00	1,330.68	5,100.00
	Total Maintenance Expenses	5,197.37	4,475.00	(722.37)	38,499.24	47,350.00	8,850.76	84,700.00
 Administrative/Business								
07000	Management	1,550.00	1,830.00	280.00	8,640.00	10,980.00	2,340.00	21,960.00
07100	Administration	513.67	.00	(513.67)	1,835.70	.00	(1,835.70)	.00
07150	Website	.00	.00	.00	480.00	480.00	.00	960.00
07200	Insurance	553.18	640.00	86.82	6,825.16	5,080.00	(1,745.16)	8,920.00
07300	Audit/Tax Return	.00	.00	.00	.00	300.00	300.00	300.00
07310	Licenses Fees	.00	.00	.00	27.00	50.00	23.00	50.00
07350	Bad Debt	.00	.00	.00	(3,934.84)	.00	3,934.84	.00
07500	Legal	.00	50.00	50.00	.00	300.00	300.00	600.00
07700	Property Taxes	.00	.00	.00	499.21	600.00	100.79	600.00
07900	Bank Charges	.00	.00	.00	150.00	.00	(150.00)	.00

CINNAMON VILLAGE II

Income/Expense Statement

Period: 06/01/16 to 06/30/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Total Administrative/Bus	2,616.85	2,520.00	(96.85)	14,522.23	17,790.00	3,267.77	33,390.00
	Total Operating Expense	9,883.62	15,295.00	5,411.38	65,711.48	86,340.00	20,628.52	177,690.00
	NET OPERATING INCOME (LOSS)	9,573.72	3,535.67	6,038.05	49,851.89	26,644.02	23,207.87	48,278.00
Reserve Income								
08000	Reserve Contributions	4,100.00	4,100.00	.00	24,600.00	24,600.00	.00	49,200.00
	Reserve Income	4,100.00	4,100.00	.00	24,600.00	24,600.00	.00	49,200.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	4,100.00	4,100.00	.00	24,600.00	24,600.00	.00	49,200.00
	Current Year Net Income (Loss)	5,473.72	(564.33)	6,038.05	25,251.89	2,044.02	23,207.87	(922.00)